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From:	Mr José Manuel CAMPA, Chairperson of the European Banking Authority (EBA)
date of receipt:	1 March 2022
To:	Mr John BERRIGAN, Director General, Directorate-General for Financial Stability, Financial Services and Capital Markets Union (FISMA), European Commission (EC)

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Subject:	EBA Report, Developing a Framework for Sustainable Securitisation (EBA/REP/2022/06)
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Delegations will find attached a letter regarding EBA's report on the subject mentioned above.

The full report can be viewed and downloaded from EBA's website:

[EBA recommends adjustments to the proposed EU Green Bond Standard as regards securitisation transactions | European Banking Authority \(europa.eu\)](#)

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Encl.

THE CHAIRPERSON



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**EBA-2022-D-3845**

John Berrigan  
Director General  
Directorate-General for Financial Stability,  
Financial Services and Capital Markets Union (FISMA)  
European Commission  
Rue de Spa 2  
1049 Brussels  
Belgium

1 March 2022

**Subject: Submission of the EBA report on developing a framework for sustainable securitisation.**

Dear Mr Berrigan,

In accordance with 45a(1) of the amended EU Securitisation Regulation (EU) 2017/2402) the EBA has been requested to deliver a report to assess :

- i. how to define and implement sustainability-related disclosures and due diligence requirements for securitisation products;
- ii. how to establish a specific framework for sustainable securitisation products drawing upon the EU Taxonomy Regulation and the Sustainable Finance Disclosure Regulation; and;
- iii. the potential impact of a sustainable securitisation framework on financial stability, the scaling-up of the EU securitisation market and bank lending capacity.

It is my pleasure to submit to you today the report as endorsed by the EBA's Board of Supervisors. The report will be also published on the EBA's public website.

EBA staff is of course available for further discussions on the topic, especially in the context of amendments to made in the finalisation of the EU Green Bond Standard Regulation.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Jose Manuel Campa', with a horizontal line underneath.

José Manuel Campa

CC: Irene Tinagli, Chair of the Committee on Economic and Monetary Affairs, European Parliament  
Claudia Lindemann, Head of ECON Secretariat  
Bruno Le Maire, French Minister of Finance, President of the Rotating Council of the EU  
Tuomas Saarenheimo, Chair of Economic and Finance Committee, Council of the European Union  
Jeppe Tranholm-Mikkelsen, Secretary-General, Council of the European Union  
Martin Merlin, DG FISMA, Director Dir D, Bank, Insurance and Financial Crime  
Almoro Rubin De Cervin, DG FISMA, Head of Unit D1, Bank Regulation and Supervision  
Dominique Thienpont, DG FISMA, Legal Counsellor to Dir D

Encl: EBA report on developing a framework on sustainable securitisation