



Council of the
European Union

Brussels, 9 March 2021
(OR. en)

6839/21

FISC 41

OUTCOME OF PROCEEDINGS

From: General Secretariat of the Council
To: Code of Conduct Group (Business Taxation)
Subject: Morocco's "Casablanca Finance City" regime (MA006)
– Final description and assessment

ROLLBACK REVIEW PROCESS

At the meeting of the OECD Forum on Harmful Tax Practices (FHTP) of 19-20 October 2020, the FHTP concluded that following the amended legislation adopted by Morocco, this regime could be considered "not harmful, amended" since "ring-fencing was removed, substance requirements (non-IP) was in place and grandfathering in accordance with FHTP timelines".

The Code of Conduct Group meeting of 1 February 2021 acknowledged the rollback of the regime. This conclusion was endorsed by the Council on 22 February 2021.