Council of the
European Union

Brussels, 3 March 2016
(OR. en)

6762/16

EF 43
ECOFIN 202
DELACT 34

"I/A" ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)/Council
No. prev. doc.:	6701/16 EF 38 ECOFIN 191 DELACT 30 + ADD 1
Subject:	COMMISSION DELEGATED REGULATION (EU) …/... of 1.3.2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the content of notifications to be submitted to competent authorities and the compilation, publication and maintenance of the list of notifications - Decision to extend the period for raising objections

1. The Commission has submitted the above delegated act to the Council in accordance with the procedure set out in Article 290 TFEU and with Article 11 (2) of Regulation (EU) No 1095/2010[1].

[1] Regulation (EU) No 1095/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Securities and Markets Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/77/EC; OJ L 331, 15.12.2010, p. 84–119

2. The Commission having notified the delegated act to the Council on 1 March 2016, the Council has until 1 April 2016 to object to it. Following the silence procedure within the framework of the Working Party on Financial Services, which expired on 3 March 2016, all delegations agree that the objection period should be extended by one month in accordance with Article 13(1) of Regulation (EU) No 1095/2010, i.e. until 1 May 2016.

3. It is therefore suggested that the Permanent Representatives Committee invites the Council to decide to extend the period for raising objections by one month. The Commission and the European Parliament should be informed accordingly.