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'I' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee
Subject:	Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing the InvestEU Programme (first reading) - Decision to use the written procedure for the adoption of the legislative act

1. On 29 May 2020 the Commission sent its proposal¹, based on Article 173 and on the third paragraph of Article 175 TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 3 August 2020².
3. The Committee of the Regions was consulted and decided not to issue an opinion.
4. The European Parliament will adopt its position at first reading on the Commission proposal at its plenary on 8-11 March 2021.

¹ 8411/20

² OJ C 364, 28.10.2020, p. 139–142

5. Due to the special circumstances, the Permanent Representatives Committee is invited to decide, in accordance with the first subparagraph of Article 12(1) of the Council's Rules of Procedure and Article 1 of Council Decision (EU) 2021/26³, that the Council uses the written procedure for the adoption of the Regulation of the European Parliament and of the Council establishing the InvestEU Programme, as set out in document PE-CONS 74/20⁴.
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³ Council Decision (EU) 2021/26 of 12 January 2021 further extending the temporary derogation from the Council's Rules of Procedure introduced by Decision (EU) 2020/430, and extended by Decisions (EU) 2020/556, (EU) 2020/702, (EU) 2020/970, (EU) 2020/1253 and (EU) 2020/1659, in view of the travel difficulties caused by the COVID-19 pandemic in the Union (OJ L 11, 14.1.2021, p. 19–20).

⁴ PE-CONS 74/20 will be available in due time.