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6612/24

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LIMITE

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NOTE

From:	The Italian and French delegations
To:	Delegations
No. Cion doc.:	15896/22 + ADD 1 + ADD 2 + ADD 3 + ADD 4
Subject:	Proposal for a Directive of the European Parliament and of the Council harmonising certain aspects of insolvency law
	- Request by the Italian and French delegations

Delegations will find in Annex a request by the Italian and French delegations on the above-mentioned proposal.

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JAI.2 **LIMITE EN**

REQUEST BY ITALY AND FRANCE CONCERNING THE PROPOSAL FOR A DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL HARMONISING CERTAIN ASPECTS OF INSOLVENCY LAW

Italy and France do not share the opinion expressed by some Member States and their demand for deletion of the entire Title VI.

An important part of enterprises in the European Union are micro-enterprises and common rules on simplified insolvency proceedings for micro-enterprises would allow their orderly winding-up at a lower cost.

At the same time, we believe that the concerns expressed by some Member States with respect to the current text of Articles 38-57 deserve to be examined in more detail, to find a common solution.

We therefore call for a thorough examination, article by article, of the provisions of Title VI of the proposal, starting at the forthcoming meeting on the 6th of March.