

Brussels, 19 February 2026
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NOTE

From: General Secretariat of the Council
To: Delegations

Subject: Submission by Latvia for formal approval by the Council of draft design for 2 euro commemorative coin

**REDACTED DOCUMENT ACCESSIBLE TO THE PUBLIC (25.02.2026). ONLY
MARGINAL PERSONAL DATA HAVE BEEN REDACTED**

1. Pursuant to Article 10 of Council Regulation (EU) No 729/2014 of 24 June 2014 on denominations and technical specifications of euro coins intended for circulation¹ (hereafter 'the Council Regulation'), Latvia submits, through the General Secretariat of the Council, the draft design for:
 - a new 2 euro commemorative coin, intended to be issued in 2026, dedicated to the tradition of Christmas markets in Latvia (the draft design is set out in the Annex to the present note).
2. In accordance with Article 10(4) of the Council Regulation, any Member State whose currency is the euro may, in a reasoned opinion addressed to the Council and to the Commission, raise an objection to the draft design proposed by the issuing Member State if that draft design is likely to create adverse reactions among its citizens.
3. In accordance with Article 10(5) of the Council Regulation, where the Commission considers that the draft design does not respect the technical requirements set out by the Council Regulation, it shall submit a negative assessment to the Council.

¹ OJ L 194, 2.7.2014, p. 1.

4. If no reasoned opinion or negative assessment has been submitted to the Council by 26 February 2026, the decision approving the design shall be deemed to be adopted by the Council on the first day following the expiry of this time limit, pursuant to Article 10(6) of the Council Regulation.²
5. An Information Note to the Council acknowledging the end of this procedure and setting out the results will be issued by the General Secretariat of the Council.

² The seven-day time limit and the date of adoption referred to in Article 10 of Council Regulation (EU) No 729/2014 are determined in accordance with Council Regulation (EEC, Euratom) No 1182/71 of 3 June 1971 determining the rules applicable to periods, dates and time limits (OJ L 124, 8.6.1971, p. 1).

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Rīga; **FOR THE DATE, SEE THE TIMESTAMP OF THE DOCUMENT SIGNATURE**
Our ref.: 05-08.1.3/2026/2247

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Submission of a New Draft Design of the Latvian 2 Euro Commemorative Coin
Dedicated to the Tradition of Christmas Markets in Latvia

Dear all,

Pursuant to Council Regulation (EU) No 729/2014 of 24 June 2014 and Regulation (EU) No 651/2012 of the European Parliament and of the Council of 4 July 2012, Latvijas Banka would like to hereby submit the design of the national side of a 2 euro commemorative coin dedicated to the tradition of Christmas markets in Latvia that is expected to be issued in 2026.

The origins of Christmas markets in Europe can be traced back to the Middle Ages, and these markets have become an integral part of the European Christmas tradition. Given their long-standing history in Europe, Latvijas Banka plans to issue a 2 euro commemorative coin in 2026, which will be dedicated to the tradition of Christmas markets in Latvia.

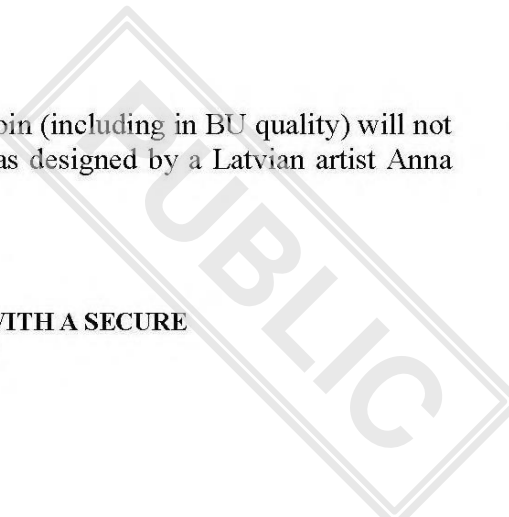
On the outer part of the design, there are 12 stars, set out in the same configuration as on the flag of the European Union. The lettering on the coin's edge will be the same as on regular 2 euro circulation coins issued by the Republic of Latvia. It is expected that the

individual mintage of the 2 euro commemorative coin (including in BU quality) will not exceed 412 000 pieces. The coin's national side was designed by a Latvian artist Anna Vaivare.

Yours sincerely,

**THIS DOCUMENT HAS BEEN DIGITALLY SIGNED WITH A SECURE
DIGITAL SIGNATURE CONTAINING A TIMESTAMP**

Jānis Blūms
Head of the Cash Department



APPENDIX 1

2 euro commemorative coin dedicated to the Tradition of the Christmas Markets in Latvia

