Council of the European Union

Brussels, 26 February 2019
(OR. en)

6551/1/19
REV 1

Interinstitutional File:
2017/0224(COD)

CODEC 467
COMER 31
FDI 9
COMPET 152
IND 53

'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing a framework for the screening of foreign direct investments into the Union **(first reading)** - Adoption of the legislative act

1. On 13 September 2017 the Commission sent the above proposal[1], based on Article 207(2) TFEU, to the Council.

2. The European Economic and Social Committee delivered its opinion on 18 April 2018[2].

3. The Committee of the Regions delivered its opinion on 23 March 2018[3].]

[1] 12137/19.
[2] OJ C 262, 25.7.2018, p. 94.
[3] OJ C 247, 13.7.2018, p. 28.

4. On 14 February 2019 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council[4].

5. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council

   – approve the European Parliament's position, as set out in PE-CONS 72/18, as an "A" item at a forthcoming meeting, with Italy and the United Kingdom abstaining;

   – order that the statement in the addendum 1 to this note be entered in the minutes of that meeting and published in the Official Journal of the European Union together with the legislative act;

   – order that the statement in the addendum 2 to this note be entered in the minutes of that meeting.

   If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.

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[4] 6222/19.