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**'I/A' ITEM NOTE**

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From: General Secretariat of the Council  
To: Permanent Representatives Committee/Council

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Subject: Draft DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Directive 2014/49/EU as regards the scope of deposit protection, the use of deposit guarantee schemes funds, cross-border cooperation, and transparency (**first reading**)  
- Adoption of the Council's position at first reading and of the statement of the Council's reasons

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1. On 18 April 2023, the Commission submitted its proposal<sup>1</sup>, based on Article 53(1) TFEU, to the Council.
2. The European Data Protection Supervisor delivered its opinion on 12 June 2023<sup>2</sup>.
3. The European Central Bank delivered its opinion on 5 July 2023<sup>3</sup>.
4. The European Parliament adopted its position at first reading on 24 April 2024<sup>4</sup>.

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<sup>1</sup> 8483/23 + ADD 1 to 3.

<sup>2</sup> 10596/23.

<sup>3</sup> 11557/23.

<sup>4</sup> 10669/24.

5. On 5 November 2025, the European Parliament's Committee on Economic and Monetary Affairs (ECON) confirmed the provisional agreement reached by the co-legislators on the above Directive, after informal contacts had taken place between the Council and the European Parliament. Subsequently, its Chair sent a letter to the Chair of the Permanent Representatives Committee stating that the European Parliament should, at its second reading, approve the Council's position at first reading (following a legal-linguistic revision) without amendments<sup>5</sup>.
  6. The Permanent Representatives Committee confirmed on 12 November 2025 the provisional agreement<sup>6</sup>.
  7. The Permanent Representatives Committee is therefore asked to suggest that the Council adopt its position at first reading, as set out in 15484/25, and the statement of reasons, as set out in 15484/25 ADD 1, as an 'A' item at a forthcoming meeting, with Estonia abstaining.
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<sup>5</sup> 15146/25.

<sup>6</sup> 15011/25 ADD 3.