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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL implementing enhanced cooperation on the establishment of the Ukraine Support Loan for 2026 and 2027 **(first reading)** - Adoption of the legislative act - Decision to derogate from the eight-week period provided for in Article 4 of Protocol 1 on the role of national Parliaments in the EU

1. On 14 January 2026, the Commission submitted its proposal[1], based on Article 212 TFEU, to the Council.

2. On 11 February 2026, the European Parliament adopted its position at first reading on the Commission proposal[2]. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council.

[1] 5304/26.
[2] 6222/26.

3. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council, as an "A" item at a forthcoming meeting:

   - approve the European Parliament's position, as set out in PE-CONS 6/26;

   - derogate, on the basis of the second subparagraph of Article 3(3) of the Council's Rules of Procedure, from the eight-week period referred to in the first subparagraph of that Article, in view of the urgency of the matter as set out in the preamble of the legislative act.

4. The statement for the minutes of the Council meeting is set out in the Addendum to this note.

5. If the Council approves the European Parliament's position, the legislative act will be adopted.

   After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.