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'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL implementing enhanced cooperation on the establishment of the Ukraine Support Loan for 2026 and 2027 (**first reading**)

- Adoption of the legislative act
- Decision to derogate from the eight-week period provided for in Article 4 of Protocol 1 on the role of national Parliaments in the EU
- = Statement

Belgium has requested that the following statement be entered in the Council minutes

Regarding article 20 of the Ukraine Support Loan, Belgium underlines that this article in and of itself does not create a legal basis that would permit to make use of Russian assets immobilised in the Union to repay the loan, in full accordance with Union and international law. Any future political decision to use the assets requires a legal act, subject to separate approval within the EU and the adoption of a specific mechanism.