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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on exceptional trade measures for countries and territories participating in or linked to the Stabilisation and Association process (codification) **(first reading)** - Adoption of the legislative act

1. On 4 October 2022 the Commission sent its proposal[1], based on Article 207(2) TFEU, to the Council.

2. On 16 January 2024 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council[2].

3. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 39/23, as an "A" item at a forthcoming meeting.

[1] 13714/22 + ADD1
[2] 5528/24

4. If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.