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'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee (Part 2)/Council
Subject: COUNCIL RECOMMENDATION on the economic policy of the euro area

1. On 24 November 2021, the Commission transmitted a Recommendation for a Council recommendation on the economic policy of the euro area.
2. The text of the Council recommendation has been prepared by the Economic and Financial Committee, and confirmed by Coreper on 12 January 2022.
3. On 18 January 2022, the Council approved the text, subject to the legal linguistic revision, and decided to forward it for endorsement to the European Council.
4. The European Council endorsed the text at its meeting on 24–25 March 2022, and the legal linguistic revision has been finalised.

5. In accordance with Article 2-ab(2) of Regulation 1466/97, the text of the Council recommendation was accompanied with a note explaining the amendments to the Commission's recommendations introduced by the Council.
6. COREPER could therefore suggest that the Council at a forthcoming meeting:
 - Adopts the Council Recommendation on the economic policy of the euro area, as set out in document ST 5145/22 and the accompanying explanatory note, as set out in document ST 5081/22.
