



Council of the
European Union

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COVER NOTE

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| From: | Secretary-General of the European Commission, signed by Ms Martine DEPREZ, Director |
| date of receipt: | 8 February 2022 |
| To: | Mr Jeppe TRANHOLM-MIKKELSEN, Secretary-General of the Council of the European Union |

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|----------------|---|
| No. Cion doc.: | C(2022) 619 final |
| Subject: | ANNEX to the COMMISSION DELEGATED REGULATION (EU) amending the regulatory technical standards laid down in Delegated Regulation (EU) 2015/2205 as regards the transition to new benchmarks referenced in certain OTC derivative contracts |

Delegations will find attached document C(2022) 619 ANNEX.

Encl.: _____



Brussels, 8.2.2022
C(2022) 619 final

ANNEX

ANNEX

to the

COMMISSION DELEGATED REGULATION (EU)

**amending the regulatory technical standards laid down in Delegated Regulation (EU)
2015/2205 as regards the transition to new benchmarks referenced in certain OTC
derivative contracts**

ANNEX

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Interest rate OTC derivatives classes subject to the clearing obligation

Table 1

Basis swaps classes

| id | Type | Reference Index | Settlement Currency | Maturity | Settlement Currency Type | Optionality | Notional Type |
|-----------|-------------|------------------------|----------------------------|-----------------|---------------------------------|--------------------|----------------------|
| A.1.1 | Basis | Euribor | EUR | 28D-50Y | Single currency | No | Constant or variable |

Table 2

Fixed-to-float interest rate swaps classes

| id | Type | Reference Index | Settlement Currency | Maturity | Settlement Currency Type | Optionality | Notional Type |
|-----------|----------------|------------------------|----------------------------|-----------------|---------------------------------|--------------------|----------------------|
| A.2.1 | Fixed-to-float | Euribor | EUR | 28D-50Y | Single currency | No | Constant or variable |

Table 3

Forward rate agreement classes

| id | Type | Reference Index | Settlement Currency | Maturity | Settlement Currency Type | Optionality | Notional Type |
|-----------|-------------|------------------------|----------------------------|-----------------|---------------------------------|--------------------|----------------------|
| A.3.1 | FRA | Euribor | EUR | 3D-3Y | Single currency | No | Constant or variable |

Table 4

Overnight index swaps classes

| id | Type | Reference Index | Settlement Currency | Maturity | Settlement Currency Type | Optionality | Notional Type |
|-----------|-------------|------------------------|----------------------------|-----------------|---------------------------------|--------------------|----------------------|
| A.4.2 | OIS | FedFunds | USD | 7D-3Y | Single currency | No | Constant or variable |
| D.4.1 | OIS | €STR | EUR | 7D-3Y | Single currency | No | Constant or variable |
| D.4.2 | OIS | SONIA | GBP | 7D-50Y | Single | No | Constant or |

| | | | | | | | |
|-------|-----|------|-----|-------|--------------------|----|----------------------------|
| | | | | | currency | | variable |
| D.4.3 | OIS | SOFR | USD | 7D-3Y | Single currency | No | Constant or variable |