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From: Mr. José Manuel Campa, Chairperson of the European Banking Authority (EBA)

date of receipt: 3 October 2024

To: Mr. John Berrigan, Director General of DG FISMA, European Commission

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Subject: EBA Report on Credit Insurance

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Delegations will find in the link the report that the EBA issued in October in accordance with the CRR as regards the eligibility and use of credit insurance policy as a credit risk mitigation technique.

[Report on credit insurance.pdf](#)

THE CHAIRPERSON

**EBA-2024-D-4889**

John Berrigan  
Director General  
Directorate-General for Financial Stability,  
Financial Services and Capital Markets Union (FISMA)  
European Commission  
Rue de Spa 2  
1049 Brussels  
Belgium

3 October 2024

**Subject: Submission of the report on Credit Insurance following the mandate under Article 506 of the CRR3**

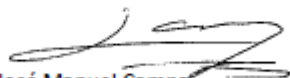
Dear Mr Berrigan,

In accordance with Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024 amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor, the EBA is required to produce a report to the Commission on the eligibility and use of credit insurance policy as a credit risk mitigation technique.

It is my pleasure to submit to you today this report as endorsed by the EBA's Board of Supervisors, which has been produced in close cooperation with EIOPA. In addition, the report will be published on the EBA's public website.

We remain at your disposal for any further information you may request related to this report.

Yours sincerely,



José Manuel Campa

CC: Aurore Lalucq, Chair of the Committee on Economic and Monetary Affairs European Parliament  
Claudia Lindemann, Head of ECON Secretariat

Aniko Túri, Secretary of State for Public Administration, Ministry for National Economy of Hungary,  
Presidency of the Council of the European Union

Tuomas Saarenheimo, Chair of Economic and Finance Committee, Council of the European Union

Thérèse Blanchet, Secretary-General, Council of the European Union

Ugo Bassi, DG FISMA, Director Directorate D, Banking, Insurance & Financial Crime

Almorò Rubin de Cervin, Head of Unit D1, Bank regulation and supervision, DG FISMA

Petra Hielkema, Chairperson, European Insurance and Occupational Pensions Authority

Encl: Report on Credit Insurance