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5693/24

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INFORMATION NOTE

From: General Secretariat of the Council

To: Permanent Representatives Committee (part 2)/Council

Subject: Decision of the Council on the approval of draft designs for the national side of the circulation euro coins submitted by Bulgaria

1. Pursuant to Article 10(1) and (3) of Council Regulation (EU) No 729/2014 of 24 June 2014 on denominations and technical specifications of euro coins intended for circulation¹ (hereafter 'the Council Regulation'), Bulgaria submitted, through the General Secretariat of the Council, the draft designs for the national side of the circulation euro coins of 1 and 2 euro, and 1, 2, 5, 10, 20 and 50 cents, intended to be issued in the year of adopting the euro:
 - 1, 2, 5, 10, 20, and 50 cents – The Madara Horseman;
 - 1 euro – St. Ivan Rilski;
 - 2 euro – Paisy Hilendarski.

The draft designs are set out in Annex of document ST 5691/24 + COR 1.

¹ OJ L 194, 2.7.2014, p. 1.

2. In accordance with Article 10(4) of the Council Regulation, any Member State whose currency is the euro could, in a reasoned opinion addressed to the Council and to the Commission, raise an objection to the draft design proposed by the issuing Member State if that draft design was likely to create adverse reactions among its citizens. In accordance with Article 10(5) of the Council Regulation, where the Commission considered that the draft design did not respect the technical requirements set out by the Council Regulation, it had to submit a negative assessment to the Council.
3. No reasoned opinion or negative assessment had been submitted to the Council by 31 January 2024, which was the time limit set in accordance with Article 10(4) and (5) of the Council Regulation.
4. Therefore, pursuant to Article 10(6) of the Council Regulation, the decision approving the above-mentioned designs is deemed to be adopted by the Council on 1 February 2024.²
5. It is recalled that, in accordance with Article 10(8) of the Council Regulation, all relevant information on new national circulation coin designs shall be published by the Commission in the *Official Journal of the European Union*.
6. The Permanent Representatives Committee/Council are invited to take note of this Information Note as an 'I/A' item on the agenda of their forthcoming meetings.

² The seven-day time limit and the date of adoption referred to in Article 10 of Council Regulation (EU) No 729/2014 are determined in accordance with Council Regulation (EEC, Euratom) No 1182/71 of 3 June 1971 determining the rules applicable to periods, dates and time limits (OJ L 124, 8.6.1971, p. 1).