



Council of the
European Union

Brussels, 1 February 2022
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DRAFT MINUTES
COUNCIL OF THE EUROPEAN UNION
(Economic and Financial Affairs)
18 January 2022

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1. Adoption of the agenda

The Council adopted the agenda set out in 5185/22.

2. Approval of 'A' items

Non-legislative list

5186/22

The Council adopted the "A" items listed in 5186/22 including COR and REV documents presented for adoption. Statements to these items are set out in the Addendum.

For the following items, the documents should read as follows:

Economic and Financial Affairs

- | | | |
|----|--|--|
| 1. | Luxembourg national side of collectively issued commemorative two-euro coin approved by Coreper, Part 2, on 21 December 2021 | 14571/21
+ COR 1 (hu)
UEM |
| 4. | Council Implementing Decision regarding the authorisation granted to the Kingdom of Belgium to apply for a further period the special measure derogating from Article 285 of Directive 2006/112/EC
<i>Adoption</i>
approved by Coreper, Part 2, on 12 January 2022 | C 5101/22
14717/21
+ COR 1 (sl)
FISC |

Non-legislative activities

3. Priorities of the French Presidency

Presentation by the Presidency
Exchange of views



The Presidency presented its priorities for the first semester.

Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

4. **Directive on ensuring a global minimum level of taxation for multinational groups in the Union** SIC 5015/22

Policy debate

The Council exchanged views on this legislative proposal on the basis of the Presidency note. The Presidency concluded that this is a priority file in the area of tax policy and that it is important to closely align the text of the future directive with the agreed international model rules. The Presidency intends to submit this file to ECOFIN in March.

5. **Any other business**
Current financial services legislative proposals 5077/22
Information from the Presidency

The Presidency informed Ministers about the state of play of current financial services legislative proposals.

Non-legislative activities

6. Economic recovery
State of play regarding the implementation of the Recovery and Resilience Facility (RRF)
Exchange of views
7. European Semester in 2022
- a) Conclusions on the 2022 Alert Mechanism Report 5078/22
 - b) Conclusions on the 2022 Annual Sustainable Growth Survey 5079/22
5080/22
 - c) 2022 Recommendation on the economic policy of the euro area C 5081/22
- Approval*

8. Preparations for the meeting of G20 finance ministers and central bank governors in February 2022: G20 EU terms of reference

Guidance for further work

9. Any other business

(a) G7 Presidency priorities

Presentation by the German delegation

(b) EIB investment report

5050/22

Presentation

S Special legislative procedure

3 Public debate (Article 8(3) of the Council's Rules of Procedure)

C Item based on a Commission proposal