



Council of the  
European Union

Brussels, 4 February 2020  
(OR. en)

5433/20  
ADD 1  
LIMITE  
PV CONS 3  
ECOFIN 28

**DRAFT MINUTES**  
COUNCIL OF THE EUROPEAN UNION  
(Economic and Financial Affairs)  
21 January 2020

## **CONTENTS**

**Page**

### **Non-legislative activities**

|    |                                                           |   |
|----|-----------------------------------------------------------|---|
| 5. | European Green Deal - Economic and financial aspects..... | 3 |
| 6. | European Semester 2020 .....                              | 3 |
|    | a) Annual Sustainable Growth Strategy 2020                |   |
|    | b) Alert Mechanism Report 2020                            |   |
|    | c) Recommendation on the economic policy of the euro area |   |
| 7. | Tax challenges arising from digitalisation.....           | 3 |
| 8. | Any other business.....                                   | 3 |

\*\*\*

5. **European Green Deal - Economic and financial aspects** 15051/19 + ADD 1  
*Presentation by the Commission* 5269/20

The Commission presented the ECOFIN-related aspects of the European Green Deal, including the Green Deal Investment Plan. The presentation was followed by an extensive exchange of views.

6. **European Semester 2020**  
a) **Annual Sustainable Growth Strategy 2020** 15321/19 + ADD 1  
b) **Alert Mechanism Report 2020** 15283/19 + ADD 1  
c) **Recommendation on the economic policy of the euro area** 15267/19 + ADD 1

*Exchange of views*

The Commission presented the Annual Sustainable Growth Strategy, the Alert Mechanism Report and the Euro area recommendation launching the European Semester 2020 exercise.

7. **Tax challenges arising from digitalisation**  5109/1/20 REV 1  
*Exchange of views*

The Council exchanged views on the tax challenges arising from digitalisation on the basis of a Presidency note and agreed to continue work on that basis.

8. **Any other business**

No issues were raised under this item.



Restricted item