

Brussels, 27 January 2023 (OR. en)

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DRAFT MINUTES

COUNCIL OF THE EUROPEAN UNION (Economic and Financial Affairs)

17 January 2023

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Non-legislative activities

3. Presidency work programme

[3]

Presentation by the Presidency Exchange of views

The Presidency presented to ministers its priorities in the ECOFIN area.

4. Economic and financial impact of Russia's aggression against Ukraine

Exchange of views

<u>The Council</u> had an exchange of views on the economic and financial impact of Russia's aggression against Ukraine.

5. Council Implementing Decisions under the Recovery and Resilience Facility

(*) 16022/22 15903/22

(Legal basis: Article 20 of Regulation (EU) 2021/241 of the European Parliament and of the Council of 12 February 2021 establishing the Recovery and Resilience Facility) *Adoption*

<u>The Council</u> adopted the Implementing Decision amending the Council Implementing Decision of 13 July 2021 on the approval of the assessment of the recovery and resilience plan for Luxembourg as set out in document 16022/22.

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6. European Semester 2023

- a) Conclusions on the Alert Mechanism Report 2023
- b) Conclusions on the Annual Sustainable Growth Survey 2023

5041/23 5042/23

5038/23

5040/1/23 REV 1

2023 Recommendation on the economic policy of the euro area

Approval

c)

The Council approved:

- a) the conclusions on the 2023 Alert Mechanism Report as set out in document 5038/23;
- b) the conclusions on the 2023 Annual Sustainable Growth Survey as set out in document 5040/1/23 REV1;
- c) the draft Recommendation on the economic policy of the euro area 2023 as set out in document 5041/23, to be submitted to the European Council for endorsement;
- d) the explanatory note accompanying document to the Council recommendation on the economic policy of the euro area 2023 as set out in document 5042/23.

7. Any other business

No issues were raised under this item.

- Public debate (Article 8(3) of the Council's Rules of Procedure)
- Item based on a Commission proposal
- (*) Item on which a vote may be requested

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