

Brussels, 9 January 2026
(OR. en)

5226/26

Interinstitutional Files:
2021/0341 (COD)
2025/0825 (COD)

EF 6
ECOFIN 22
CCG 1
CODEC 28
ECB

COVER NOTE

From: Letter from José Manuel Campa, Chairperson, European Banking Authority (EBA)

date of receipt: 12 January 2026

To: John Berrigan, Director General Directorate-General for Financial Stability, Financial Services and Capital Markets Union (FISMA), European Commission

Subject: Banking Prudential – submission of Report on Prudential Consolidation under Art. 18(10) of the CRR

Please be informed that, pursuant to **Article 18(10) of Regulation (EU) No 575/2013**, as amended by **Regulation (EU) 2024/1623**, the EBA has submitted to the Commission a report on the completeness and appropriateness of the Regulation's definitions and provisions for supervising all risk types at the consolidated prudential consolidation level. The report, submitted on **9 January**, contains targeted recommendations to enhance the efficiency and proportionality of the prudential consolidation framework, to improve clarity and internal consistency of certain definitions and provisions, and to promote harmonised implementation across institutions; delegations are invited to take note.

Delegations will find the report at this link: <https://www.eba.europa.eu/sites/default/files/2026-01/9b15d89a-77fb-4608-b1fa-4dcd49e6046d/Report%20on%20consolidation.pdf>

THE CHAIRPERSON



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EBA-2026-5422

9 January 2026

Subject: Submission of Report on Prudential Consolidation under Article 18(10) of Regulation (EU) 575/2013

Dear Mr Berrigan,

In accordance with Article 18(10) of Regulation (EU) No 575/2013 (Capital Requirements Regulation), as amended by Regulation (EU) 2024/1623, the EBA is required to submit to the European Commission a report on the completeness and appropriateness of the definitions and provisions of this Regulation concerning the supervision of all types of risks to which institutions are exposed at a consolidated level of prudential consolidation.

The EBA welcomes this initiative as a timely opportunity to assess the robustness of the current framework and to support the European Commission in fulfilling its mandate to submit, where appropriate and in light of the EBA's findings, a legislative proposal to adjust the relevant definitions or the scope of prudential consolidation.

The report includes targeted recommendations aimed at enhancing the efficiency and proportionality of the prudential consolidation framework, improving the clarity and internal consistency of certain definitions and provisions, and ensuring harmonised and consistent implementation of the consolidation framework across institutions.

It is my pleasure to submit this report to you today, as endorsed by the EBA's Board of Supervisors. In addition, the report will be published on the EBA's public website.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'José Manuel Campa', is written over a horizontal line.

José Manuel Campa

CC: Aurore Lalucq, Chair of the Committee on Economic and Monetary Affairs, European Parliament
Monika Nogaj, Head of ECON Secretariat, European Parliament
Makis Keravnos, ECOFIN Chair, Minister of Finance of the Republic of Cyprus, Presidency of the Council of the EU
Tuomas Saarenheimo, Chair of Economic and Finance Committee, Council of the European Union
Thérèse Blanchet, Secretary-General, Council of the European Union
Ugo Bassi, Director Dir D, Banking, Insurance and Financial Crime, DG FISMA
Almorò Rubin de Cervin, Head of Unit D1, Banking regulation and supervision, DG FISMA

Encl: EBA Report on consolidation