

Brussels, 23 October 2025 (OR. en)

EURO 507/25

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## NOTE

From:	General Secretariat of the Council
To:	Delegations
Subject:	Euro Summit meeting (23 October 2025)
	<ul><li>Statement</li></ul>

Delegations will find attached the statement agreed by the Euro Summit at the above meeting.

## Statement of the Euro Summit, meeting in inclusive format

- 1. We discussed the current economic and financial situation. The euro area economy remains resilient despite multiple shocks. Following a steady disinflation process, inflation is now back to target, and this helps to restore households' purchasing power. Overall, the labour market continues to be robust with record low unemployment. Favourable financial conditions continue supporting investment. Recent trade agreements have mitigated policy uncertainty, which however still weighs on confidence and makes the growth outlook uncertain. We continue to stand united in our commitment to enhancing the resilience and competitiveness of our economies in the present geopolitical environment.
- 2. Taking note of the letter of the President of the Eurogroup of 16 October 2025, we invite the Eurogroup to continue to closely monitor economic and fiscal developments. Continued close coordination of our economic and fiscal policy strategies remains of the essence, with the objective of maintaining sustainable and inclusive growth.
- 3. The euro is the manifestation of Europe's successes and an anchor of economic stability, integration and openness. It is the second most important currency globally and has demonstrated strong resilience in the face of recent global shocks. In a fragmented world, we are committed to strengthening the euro's international role, including as a reserve currency and transaction currency. A strengthened international role comes with opportunities and responsibilities. It rests on Europe's economic and geopolitical foundations as well as being reliable and predictable international partner. We remain committed to improving the competitiveness of our economy, deepening integration in capital markets, completing the Banking Union, strengthening the Single Market, accelerating innovation, and expanding the use of the euro in international trade and finance.

4. In an increasingly digital world, the digital euro offers a strategic opportunity for supporting a competitive and resilient European payment system, contributing to Europe's strategic autonomy and economic security, and strengthening the international role of the euro. We welcome the recent progress achieved in advancing the digital euro project, and stress the importance of swiftly completing legislative work and accelerating other preparatory steps. We will review progress at our next meeting.

5.	We look forward to welcoming Bulgaria as a member of the euro area on 1	January 2026.

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