Council of the European Union

Brussels, 5 January 2026
(OR. en)

5032/26

Interinstitutional Files:
2021/0341 (COD)
2021/0342 (COD)

EF 1
ECOFIN 2
CODEC 6

COVER NOTE

From:	José Manuel Campa, Chair of the European Banking Authority
To:	John Berrigan, Director General of FISMA, European Commission
Subject:	Banking Prudential - Submission of the draft regulatory technical standards on Structural FX under Article 104c of Regulation (EU) No 575/2013 (CRR)

The European Banking Authority adopted on 12 December the attached draft Regulatory Technical Standards and submitted them to the European Commission pursuant to **Article 10 of Regulation (EU) No 1093/2010 (EBA Regulation)** . These draft RTS were prepared under **Article 104c of Regulation (EU) No 575/2013** (CRR). They set out the **conditions and criteria** that certain positions must meet to qualify for exemption from capital requirements for foreign-exchange risk.

The draft RTS are available for consultation on the EBA's website.

Technical Standards on structural foreign exchange under CRR | European Banking Authority

THE CHAIRPERSON

European Banking Authority
Floor 24-27, Tour Europlaza
20 Avenue André Prothin
92400 Courbevoie, France

T: +33 186 526 831
E: JoseManuel.Campa@eba.europa.eu

https://eba.europa.eu

EBA-2025-D-5397

John Berrigan
Director General
Directorate-General for Financial Stability,
Financial Services and Capital Markets Union (FISMA)
European Commission
Rue de Spa 2
1049 Brussels
Belgium

12 December 2025

Subject: Submission of the draft regulatory technical standards on Structural FX under Article 104c of Regulation (EU) No 575/2013

Dear Mr Berrigan,

In accordance with Article 104c of Regulation (EU) No 575/2013 (the Capital Requirement Regulation, 'CRR'), the EBA is required to develop regulatory technical standards specifying the conditions and the criteria that certain positions need to meet for being exempted from the capital requirements for foreign-exchange risk.

It is my pleasure to submit to you today these draft regulatory technical standards as endorsed by the EBA's Board of Supervisors. These standards were developed following the procedure described in Article 10 of Regulation (EU) No 1093/2010 (EBA Regulation). As previously agreed, the draft regulatory technical standards are attached in Legiswrite format.

In addition, the draft regulatory technical standards will be published on the EBA's public website.

I look forward to the completion of the process of adoption of the standards.

Yours sincerely,

José Manuel Campa

CC: Aurore Lalucq, Chair of the Committee on Economic and Monetary Affairs, European Parliament
Monika Nogaj, Head of ECON Secretariat, European Parliament

Stephanie Lose, ECOFIN Chair, Minister for Economic Affairs, Presidency of the Council of the EU
Tuomas Saarenheimo, Chair of Economic and Finance Committee, Council of the European Union
Thérèse Blanchet, Secretary-General, Council of the European Union
Ugo Bassi, Director Dir D, Banking, Insurance and Financial Crime, DG FISMA
Almorò Rubin de Cervin, Head of Unit D1, Bank regulation and supervision, DG FISMA

Encl: Draft Regulatory Technical Standards on Structural FX under Article 104c of Regulation (EU) No 575/2013 (CRR)