

**MINUTES**

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Subject: Minutes of the Second Meeting of the Joint CARIFORUM-EU Council,  
held on 26 October 2012 in Brussels, Belgium

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The Second Meeting of the Joint CARIFORUM-EU Council (referred to hereafter as 'the Joint Council') took place in Brussels, Belgium, on 26 October 2012.

The Joint Council was chaired on behalf of the European Union jointly by Mr Audronius AŽUBALIS, Minister of Foreign Affairs of Lithuania, who represented the Council of the EU, and by Mr Karel DE GUCHT, European Commissioner for Trade.

Mr José DEL CASTILLO SAVIÑÓN, Minister of Industry and Trade of the Dominican Republic, acted as CARIFORUM High Representative.

## **1. OPENING OF THE MEETING**

The Co-Chairs welcomed the participants to the Meeting. The list of participants is at Annex 1 to these Minutes.

## **2. ADOPTION OF THE AGENDA**

The Joint Council adopted the agenda as set out in document CARIFORUM-UE 3651/12, which is at Annex 2 to these Minutes.

## **3. CARIFORUM-EU TRADE AND DEVELOPMENT COMMITTEE - REPORT ON THE SECOND MEETING**

The Joint Council took note of a joint oral report on the Second Meeting of the CARIFORUM-EU Trade and Development Committee, held on 27 September 2012 in Port of Spain, Trinidad and Tobago.

## **4. DECISIONS FOR ADOPTION BY THE JOINT COUNCIL**

### **4.1. Investment and trade in services – incorporation of commitments by The Bahamas into Annex IV**

The Joint Council adopted the Decision on amending Annex IV to the CARIFORUM-EU Economic Partnership Agreement (hereafter referred to as 'the EPA') by incorporating the commitments of the Commonwealth of The Bahamas, as set out in Annex 3 to these minutes.

### **4.2. CARIFORUM-EU Consultative Committee - participation in the Committee**

The Joint Council agreed that the Decision on participation in the CARIFORUM-EU Consultative Committee would be adopted without delay, once the text had been finalised, using the written procedure provided for in Article 11 (3) of the Rules of Procedure of the Joint Council.

#### **4.3. Arbitrators - establishment of a list of names**

The Joint Council took note of progress to date in identifying potential arbitrators and agreed that the Parties should proceed urgently with establishing the list of arbitrators. The Joint Council agreed that it would adopt a Decision on the establishment of the list of arbitrators using the written procedure provided for in Article 11 (3) of its Rules of Procedure as soon as such list is agreed to by the Parties.

### **5. TARIFF LIBERALISATION BY CARIFORUM STATES – STATUS OF INITIAL TARIFF CUTS**

CARIFORUM informed the Joint Council that so far eight CARIFORUM States had implemented their initial cuts in tariffs, in line with the Schedule of Tariff Liberalisation set out in Appendix 1 to Annex III of the EPA. CARIFORUM assured the Meeting that the six remaining CARIFORUM States had undertaken to make best efforts to introduce those tariff cuts before end of 2012 and to make the second set of tariff cuts by 1 January 2013 when the second round of reductions in tariffs was due.

The European Union welcomed the progress achieved so far and urged the six remaining CARIFORUM States to implement their initial cuts as soon as possible.

The Joint Council took note of the status of initial tariff cuts by CARIFORUM States.

### **6. OUTSTANDING ISSUES OF CONCERN TO CARIFORUM STATES**

#### **6.1. Provision of ten-year moratorium on motor vehicles and their parts and components**

CARIFORUM asserted that for motor vehicles and parts and components thereof, the Schedule of Tariff Liberalisation set out in the EPA did not reflect a ten-year moratorium in cuts which had been jointly agreed during the EPA negotiations.

The European Union maintained that for these goods the Schedule of Tariff Liberalisation was correct as it currently stood and reflected the result of the negotiations.

The Joint Council was unable to resolve the matter but took note of the fact that CARIFORUM would like to maintain the item on the agenda of the Council.

### **6.2. Joint Declaration regarding used vehicles – import treatment by Barbados, Jamaica, Suriname and Trinidad and Tobago**

The Joint Council agreed to include in the EPA a Joint Declaration under which Barbados, Jamaica, Suriname and Trinidad and Tobago would be authorised to restrict the import of used vehicles older than certain prescribed years, in line with legislation currently in force in those countries.

The Joint Council noted that a Decision to include the Joint Declaration in the EPA would require the prior approval of the Council of the European Union. The Joint Council agreed that once such approval had been secured, it would adopt the Decision to include the Joint Declaration in the EPA using the written procedure provided for in Article 11 (3) of its Rules of Procedure.

### **6.3. Paper and paperboard – modification of rates assigned to Trinidad and Tobago, and elimination of duty over 25 years (by 2033)**

CARIFORUM referred the Meeting to its proposal to amend the rates set out in the Schedule of Tariff Liberalisation for imports into Trinidad and Tobago under HS Headings 4802.56.10, 4802.62.10 and 4823.90.30, concerning imports of paper and paperboard products. CARIFORUM pointed to the sequence of events, documentation on which had been presented to the Trade and Development Committee and was now available to the Joint Council. This documentation confirmed that while the rate in the CARICOM Common External Tariff had been 0%, this had been amended to 20%. CARIFORUM argued that the rate reflected in the Agreement was due to a clerical error which needed to be corrected and that such an amendment would ensure the survival of a small, potentially vulnerable industry in a CARIFORUM State. CARIFORUM was seeking the inscribing of a rate of 20% on the items and the provision of 25 years for phased reduction of the duty.

The European Union maintained that Trinidad and Tobago and other CARIFORUM States had explicitly agreed to fully liberalise their rates for the headings in question from the outset and that the Agreement reflects what was negotiated.

The Joint Council was unable to resolve the matter but took note of the fact that CARIFORUM would like to maintain the item on the agenda of the Council.

#### **6.4. Application of the "octroi de mer" in the French Caribbean Outermost Regions (FCORs)**

CARIFORUM expressed concern regarding the application of the "octroi de mer" by the FCORs, which in its view was discriminatory and illegal, in that according to information provided to CARICOM by authorities in the FCORs, the "octroi de mer" was an Internal Tax and the rate of that internal tax applied on goods from CARIFORUM was higher than the rate applied on domestic production. CARIFORUM asserted that such discriminatory application of internal taxes was illegal under the GATT (1994) and under the EPA. CARIFORUM added that the FCORs had increased the rates of "octroi de mer" applied to imports from CARIFORUM States in 2012. CARIFORUM asked the European Union to ensure that the discriminatory and illegal application of the "octroi de mer" against goods originating in CARIFORUM States would be terminated with immediate effect.

The European Union assured CARIFORUM that the "octroi de mer" was not discriminatory, as it was charged at the same rate on all imports into the FCORs, regardless of origin. It further asserted that the measure had a clear legal basis in Article 349 of the Lisbon Treaty, and recalled that Article 239 of the EPA allowed the EU to apply existing measures pursuant to the Treaty.

The European Union stated that the Commission would be working with the French authorities in 2013 to update the "octroi de mer", including the list of products concerned. The European Union added that such a review would benefit from any written information which CARIFORUM States might provide about problems encountered with specific products.

The Joint Council was unable to resolve the matter but took note of the fact that CARIFORUM would like to maintain the item on the agenda of the Council.

## **7. ESTABLISHMENT OF A JOINT MONITORING SYSTEM AND REVIEW IN 2013**

In view of the first five-yearly review of the EPA, due in 2013, the Joint Council stressed the importance and urgency of agreeing as soon as possible on a joint system to monitor implementation of the Agreement and its impact on trade and development.

The European Union recalled that the non-Paper which it had presented at the First Meeting of the Trade and Development Committee in 2011 had been designed to encourage dialogue on Monitoring of the EPA.

CARIFORUM reported on its efforts to achieve involvement by Economic Commission Latin American and the Caribbean (ECLAC) in the monitoring exercise and undertook to speed up the discussions so that there could be progress in the area of Monitoring in Calendar Year 2013.

## **8. EU DEVELOPMENT ASSISTANCE – PROPOSAL FOR DIFFERENTIATION**

CARIFORUM expressed concern about the possible impact of differentiation on EU development assistance to CARIFORUM States. CARIFORUM called on the EU to consider not just income per capita when allocating future development assistance, but other criteria too, including: levels of poverty; the vulnerability of small island states to natural disasters and the effects of climate change; States' geographical features; and the size of their economies.

The European Union reassured CARIFORUM that it did not envisage stopping bilateral development cooperation with any CARIFORUM State. The nature of the partnership would not change, but it would simply reflect the evolution of CARIFORUM's socioeconomic reality and EU development policy.

The Joint Council agreed on the need for the European Union to consider the vulnerabilities of CARIFORUM States when allocating future development funds, and to continue to assist those States in implementing the EPA.

## 9. APPROVAL OF FINAL COMMUNIQUÉ

The Joint Council considered that further work was needed to bridge remaining gaps on some of the issues addressed at the meeting and as a result decided against issuing a Joint Communiqué on the Meeting.

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**PARTICIPANTS LIST**

Second Meeting of the Joint CARIFORUM-EU Council, 26 October 2012, Brussels

**CARIFORUM**

<b>Delegation</b>	<b>Delegates</b>
<b>Antigua and Barbuda</b>	Ms Joanne MASSIAH, <i>Minister, Head of Delegation</i> Mr Clarence HENRY, <i>Ambassador</i> Ms Barbara WILLIAMS
<b>Bahamas</b>	Mr. L. Ryan PINDER, <i>Minister, Head of Delegation</i> Ms Viana GARDINER, <i>Director</i> Mr Frank DAVIS
<b>Barbados</b>	Ms Maxine McCLEAN, <i>Minister, Head of Delegation</i> Mr Bentley GIBBS, <i>Permanent Secretary</i> Mr Tyrone BRATHWAITE
<b>Belize</b>	Ms Sofia BOBAK, <i>Chargée d'affaires, Head of Delegation</i>
<b>Dominica</b>	Mr John Colin MACINTYRE, <i>Minister, Head of Delegation</i> Ms Yvanette BARON-GEORGE Ms Natasha EDWIN
<b>The Dominican Republic</b>	Mr José DEL CASTILLO SAVINÓN, <i>Minister CARIFORUM Chair, Head of Delegation</i> Mr Luis PIANTINI, <i>Ambassador</i> Mr Luis OMAR FERNÁNDEZ, <i>Ambassador</i> Ms Katrina NAUT, <i>Director General</i>
<b>Grenada</b>	Ms Sonya Sally Anne BAGWHAN LOGIE, <i>Acting Permanent Secretary, Head of Delegation</i> Mr Stephen FLETCHER, <i>Ambassador</i>
<b>Guyana</b>	Ms Carolyn RODRIGUES-BIRKETT, <i>Minister, Head of Delegation</i> Mr Patrick GOMES, <i>Ambassador</i> Mr Neville TOTARAM, <i>Deputy Permanent Secretary</i>



<b>Delegation</b>	<b>Delegates</b>
<b>Haiti</b>	Mr Luc ESPÉCA, <i>Director General, Head of Delegation</i> Mr Marc Frank LAROSE, <i>Deputy Director</i>
<b>Jamaica</b>	Mr Arnaldo BROWN, <i>Minister, Head of Delegation</i> Ms Vilma McNISH, <i>Ambassador</i> Mr Franz HALL Mrs Symone BETTON-NAYO
<b>St Kitts and Nevis</b>	Ms Shirley SKERRITT-ANDREW, <i>Ambassador, Head of Delegation</i> Mr Charleton EDWARDS Ms Virginia PAUL
<b>St Lucia</b>	Mr Alva BAPTISTE, <i>Minister, Head of Delegation</i> Mr Ricky BAPTISTE JN Ms Paula HIPPOLYTE-BAUWENS
<b>St Vincent and the Grenadines</b>	Mrs Okolo JOHN-PATRICK, <i>Project Manager, Head of Delegation</i> Mr Randolph CATO, <i>Director</i>
<b>Suriname</b>	Mr Wilfred CHRISTOPHER, <i>Head of Delegation</i> Mr Jerrol RENFURM Ms Yvette ROKADJI
<b>Trinidad and Tobago</b>	Mr Vasant BHARATH, <i>Minister, Head of Delegation</i> Ms Margaret KING-ROUSSEAU, <i>Ambassador</i> Mr Norris HERBERT, <i>Director</i>
<b>Secretariat Cariforum</b>	Ms Lolita APPLEWHAITE, <i>Deputy Secretary General, Head of Delegation</i> Mr Iván OGANDO LORA, <i>Director General</i> Mr Branford ISAACS Mr Percival MARIE Ms Alexis DOWNES-AMSTERDAM Ms Shola BISHOP

EU

<b>Delegation</b>	<b>Delegates</b>
<b>Denmark</b>	Ms Karen SCHACK ANDREASSEN, <i>Head of Delegation</i>
<b>Germany</b>	Mr Jan Henrik MEISE, <i>Head of Delegation</i>
<b>Ireland (Eire)</b>	Ms Mary BARRETT, <i>Head of Delegation</i> Ms Sighle FITZ GERALD
<b>Italy</b>	Mr Jacopo MARTINO, <i>Head of Delegation</i>
<b>Cyprus</b>	Ms Christina AVANI, <i>Head of Delegation</i> Mr Marios SKOURAS
<b>Lituania (Lietuva)</b>	Mr Audronius AŽUBALIS, <i>Minister of Foreign Affairs</i> <i>Co-Chair of the Joint Council (representing the Council of the European Union), Head of Delegation</i> Mr Nerijus ALEKSIEJŪNAS Ms Edita RAZMĖNAITĖ Ms Brigita LAPAITĖ Mr Rasa ADOMAITIENĖ Mr Zivile DAMBRAUSKAITĖ
<b>Hungary</b>	Mr Erik SZARVAS, <i>Head of Delegation</i> Mr István TAKÁCS
<b>Netherlands</b>	Mr Matthijs VAN EEUWEN, <i>Head of Delegation</i>
<b>Slovenia</b>	Mr Jean-Pierre VONARB, <i>Head of Delegation</i>
<b>Finland</b>	Ms Janna HEIKKINEN, <i>Head of Delegation</i>
<b>Sweden</b>	Ms Nina LARSAEUS, <i>Head of Delegation</i> Mr Johan MANSSON
<b>United Kingdom</b>	Mr Jonathan LINGHAM, <i>Head of Delegation</i>

<b>Delegation</b>	<b>Delegates</b>
<b>Commission</b>	<p>Mr Karel DE GUCHT, <i>Commissioner for Trade, Co-Chair of the Joint Council (representing the European Commission), Head of Delegation</i></p> <p>Ms Elena PERESSO, <i>Member of Cabinet</i></p> <p>Mr Peter THOMPSON, <i>Director</i></p> <p>Ms Sandra GALLINA, <i>Head of Unit</i></p> <p>Mr Klaus RUDISCHHAUSER, <i>Deputy Director General</i></p> <p>Mr Alex WALFORD</p> <p>Mr Ben NUPNAU</p> <p>Ms Cristina BANUTA</p> <p>Mr Horst PILGER</p> <p>Mr Francis FAY</p>
<b>EEAS</b>	<p>Mr Tomas DUPLA DEL MORAL, <i>Director, Head of Delegation</i></p> <p>Mr John CALOGHIROU, <i>Head of Division</i></p> <p>Mr Rune SKINNEBACH</p>
<b>General Secretariat of the Council</b>	<p>Ms Alda SILVEIRA REIS, <i>Director, Secretary of the Joint Council, Head of Delegation</i></p> <p>Mr Jan VAN ELST, <i>Head of Unit</i></p> <p>Mr Piotr KRYGIEL</p> <p>Mr Bart DRIESSEN</p>

**CARIFORUM-EU  
ECONOMIC PARTNERSHIP  
AGREEMENT**

**17 October 2012**

**CARIFORUM-UE 3651/12**

**PROVISIONAL AGENDA**

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for: 2nd meeting of the Joint CARIFORUM-EU Council  
on: 26 October 2012 (15:00)  
at: Justus Lipsius Building, 175, rue de la Loi, 1048 Brussels

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1. Opening of the meeting
2. Adoption of the agenda
3. CARIFORUM-EU Trade and Development Committee - report on the second meeting
4. Decisions for adoption by the Joint Council
  - 4.1. Investment and trade in services – incorporation of commitments by The Bahamas into Annex IV
  - 4.2. CARIFORUM-EU Consultative Committee - participation in the Committee
  - 4.3. Arbitrators - establishment of a list of names
5. Tariff liberalisation by CARIFORUM States – status of initial tariff cuts

6. Outstanding issues of concern to CARIFORUM States
    - 6.1. Provision of ten-year moratorium on motor vehicles and their parts and components
    - 6.2. Joint Declaration regarding used vehicles – import treatment by Barbados, Jamaica, Suriname and Trinidad and Tobago
    - 6.3. Paper and paperboard – modification of rates assigned to Trinidad and Tobago, and elimination of duty over 25 years (by 2033)
    - 6.4. Application of the octroi de mer in the French Caribbean Outermost Regions (FCORs)
  7. Establishment of a Joint Monitoring System and review in 2013
  8. EU development assistance – proposal for differentiation
  9. Approval of final communiqué
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**DECISION No 1/2012, of 26 October 2012,**

**OF THE JOINT CARIFORUM-EU COUNCIL**

**on amending Annex IV to the Economic Partnership Agreement between the CARIFORUM States, of the one part, and the European Union and its Member States, of the other part by incorporating the commitments of the Commonwealth of The Bahamas**

THE JOINT CARIFORUM-EU COUNCIL,

Having regard to the Economic Partnership Agreement between the CARIFORUM States, of the one part, and the European Union and its Member States, of the other part (hereinafter referred to as "the Agreement"), and in particular Article 229 thereof,

Whereas:

- (1) The Agreement has been provisionally applied since 29 December 2008.
- (2) Article 63 of the Agreement provides for changes to be made to Annex IV by a decision of the CARIFORUM-EU Trade and Development Committee with a view to incorporating the schedule of commitments of The Commonwealth of The Bahamas in services and investment no later than six months after the signature of the Agreement.
- (3) Such negotiations were successfully concluded on 25 January 2010, and it has been agreed by the Trade and Development Committee that the schedule of commitments of The Commonwealth of The Bahamas should be incorporated into the Agreement by means of a Decision of the Joint CARIFORUM-EU Council.
- (4) It is therefore appropriate to amend Annexes IV E and IV F of the Agreement in order to introduce the commitments in services and investment for the Commonwealth of The Bahamas, to delete the exclusion of The Commonwealth of The Bahamas in point 3 of Annex IV E and in point 6 of Annex IV F, and to provide for the provisional application of those amendments until the entry into force of the Agreement,

HAS ADOPTED THIS DECISION:

*Article I*

(1) Annex IV of the Agreement is hereby amended as follows:

(a) Annex IV E is amended as follows:

(i) Point 3 is replaced by the following:

"3. This Schedule includes all CARIFORUM States, except Haiti, unless otherwise stated. Subject to reservations, limitations or exclusions applying to all sectors, sub-sectors of A, B, C and D that are not listed are open in all Signatory CARIFORUM States without limitations on market access or national treatment. CARIFORUM States that are not listed in sub-sectors included in this list are, subject to reservations, limitations or exclusions otherwise applying to all sectors, open without limitations on market access or national treatment in these sub-sectors. All reservations, limitations or exclusions included in this Annex applicable to the CARIFORUM States and indicated as "CAF" therein are not applicable to The Bahamas."

(ii) After the Schedule, the Appendix to Annex IV E - The Bahamas, as set out in Annex I to this Decision, is hereby added.

(b) Annex IV F is amended as follows:

(i) Point 6 is replaced by the following:

"6. This Schedule includes all CARIFORUM States, except Haiti, unless otherwise stated."

(ii) After the Schedule, the Appendix to Annex IV F - The Bahamas, as set out in Annex II to this Decision, is hereby added.

- (2) All other provisions contained in points 1 to 9 of Annex IV E, and in points 1 to 11 of Annex IV F are applicable to The Bahamas.

*Article 2*

1. This Decision shall enter into force on the day of its adoption.
2. From the entry into force of this Decision and until the entry into force of the Agreement, the amendments to Annex IV E and IV F shall be provisionally applicable.

Done at Brussels on 26 October 2012

*For the CARIFORUM States*

J. DEL CASTILLO SAVIÑÓN

*For the EU Party*

K. DE GUCHT

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**"Appendix to Annex IV E - The Bahamas**

<b>Sector or sub-sector</b>	<b>Description of reservations, limitations or exclusions</b>
<b>ALL SECTORS</b>	<p style="text-align: center;">Exchange Control</p> <ol style="list-style-type: none"> <li>1. Residents need to obtain approval by the Central Bank to operate foreign currency or Bahamian dollar accounts and to acquire foreign currency assets, pursuant the Exchange Control Regulations Act and Finance Regulations. Non-residents have a right to operate foreign currency accounts.</li> <li>2. Resident juridical persons may receive approval to operate foreign currency accounts to cover expenses directly incurred in foreign currency. Both non-resident juridical persons and foreign nationals may be approved to operate Bahamian dollar accounts to satisfy recurring expenses in Bahamian dollars.</li> <li>3. All applications for the above-mentioned exchange control approvals must satisfy the requirements of The Bahamas' National Investment Policy in terms of the sectors and activities in which foreign investments are permitted.</li> <li>4. For the purposes of exchange controls, a "resident" is either a citizen of The Bahamas, or a licensed juridical person, either foreign or domestic-owned, that is permitted to engage in transactions with other residents. A non-resident is either a foreign national or an juridical person that is not permitted to do business with residents, irrespective of whether a physical presence in The Bahamas is maintained.</li> </ol>

Sector or sub-sector	Description of reservations, limitations or exclusions
	<p style="text-align: center;">Land holding</p> <p>Foreign persons and juridical persons wishing to acquire real estate for commercial purposes must apply for a permit from the Investments Board. Foreign persons or juridical persons intending to acquire more than two contiguous acres of land for any purpose must obtain a permit from the Investments Board.</p> <p style="text-align: center;">Investment</p> <p>The Bahamas prohibits the exploration, exploitation and processing of radioactive materials, the recycling of nuclear fuel, the generation of nuclear energy, the transportation and storage of nuclear waste, the use and processing of nuclear fuel and regulation of its application for other purposes, as well as the production of heavy water.</p> <p>Investments by foreign persons, with a minimum capitalization of US\$250,000, are approved by the National Economic Council (NEC) under terms of the National Investment Policy (NIP) on the basis of an economic needs and benefits test. Major criteria under the NIP include employment generation, skills development, regional development, local needs and environmental impacts. Joint ventures between Bahamian and foreign investors are also subject to NEC approval under the NIP on the basis of the economic needs and benefits tests outlined above.</p>
<b>A. AGRICULTURE, HUNTING, FORESTRY</b>	
<b>Agriculture and hunting</b> (ISIC rev 3.1: 01)	None
<b>Forestry and logging</b> (ISIC rev 3.1: 02)	None

<b>Sector or sub-sector</b>	<b>Description of reservations, limitations or exclusions</b>
<b>B. FISHING</b> (ISIC rev.3.1: 05)	All vessels engaged in fishing within the Exclusive Economic Zone must be solely owned by Bahamian natural or juridical persons as indicated in the Fisheries Resource (Jurisdiction and Conservation) Act.
<b>C. MINING AND QUARRYING</b>	Certain activities in small scale mining may be reserved to Bahamian nationals. The Bahamas reserves the right to grant approval for private or public exploration, mining, processing, importation and exportation of minerals. The Bahamas reserves the rights in the exclusive economic zone, continental plateau and the seabed for prospecting and exploration.
<b>Mining of coal and lignite; extraction of peat</b> (ISIC rev 3.1: 10)	None
<b>Extraction of crude petroleum and natural gas</b> (ISIC rev 3.1: 11)	None
<b>Mining of metal ores</b> (ISIC rev 3.1: 13)	None
<b>Other mining and quarrying</b> (ISIC rev 3.1: 14)	None

<b>Sector or sub-sector</b>	<b>Description of reservations, limitations or exclusions</b>
<b>D. MANUFACTURING</b>	
<b>Manufacture of food products and beverages</b> (ISIC rev 3.1: 15)	None
<b>Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials</b> (ISIC rev 3.1: 20)	The Bahamas reserves the right to adopt or maintain restrictions on small scale investment in this sector.
<b>Manufacture of refined petroleum products</b> (ISIC rev 3.1: 232)	None
<b>Manufacture of chemicals and chemical products other than explosives</b> (ISIC rev 3.1: 24 excluding manufacture of explosives)	None
<b>Manufacture of machinery and equipment</b> (ISIC rev 3.1:29)	The Bahamas reserves the right to adopt or maintain measures on investment in the production of weapons and ammunition.
<b>Manufacture of furniture; manufacturing n.e.c.</b> (ISIC rev 3.1: 36)	The Bahamas reserves the right to adopt or maintain restrictions on small scale investments in this schedule.

Sector or sub-sector	Description of reservations, limitations or exclusions
<b>E. PRODUCTION, TRANSMISSION AND DISTRIBUTION ON OWN ACCOUNT OF ELECTRICITY, GAS, STEAM AND HOT WATER</b> (Excluding Nuclear Based Electricity Generation)	
<b>Production of electricity; transmission and distribution of electricity on own account</b> (part of ISIC rev 3.1: 4010) <sup>1</sup>	Unbound
<b>Manufacture of gas; distribution of gaseous fuels through mains on own account</b> (part of ISIC rev 3.1: 4020) <sup>2</sup>	Unbound
<b>Production of steam and hot water; distribution of steam and hot water on own account</b> (part of ISIC rev 3.1: 4030) <sup>3</sup>	Unbound

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<sup>1</sup> Does not include operation of electricity transmission and distribution systems on a fee or contract basis, which are to be found in ENERGY SERVICES.

<sup>2</sup> Does not include transportation of natural gas and gaseous fuels via pipelines, transmission and distribution of gas on a fee or contract basis and sales of natural gas and gaseous fuels, which are to be found in ENERGY SERVICES.

<sup>3</sup> Does not include transmission and distribution of steam and hot water on a fee or contract basis and sales of steam and hot water, which are to be found in ENERGY SERVICES.

**"Appendix to Annex IV F - The Bahamas**

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>A. HORIZONTAL COMMITMENTS</b>		
	<p>All modes: Exchange Control</p> <ol style="list-style-type: none"> <li>1. Residents need to obtain approval by the Central Bank to operate foreign currency or Bahamian dollar accounts and to acquire foreign currency assets, pursuant the Exchange Control Regulations Act and Finance Regulations. Non-residents have a right to operate foreign currency accounts.</li> <li>2. Resident juridical persons may receive approval to operate foreign currency accounts to cover expenses directly incurred in foreign currency. Both non-resident juridical persons and foreign nationals may be approved to operate Bahamian dollar accounts to satisfy recurring expenses in Bahamian dollars.</li> <li>3. All applications for the above-mentioned exchange control approvals must satisfy the requirements of The Bahamas' National Investment Policy in terms of the sectors and activities in which foreign investments are permitted.</li> </ol>	<p>All modes: Subsidies, fiscal incentives, scholarships, grants and other forms of domestic financial support may be restricted to Bahamian Nationals or Bahamian-owned enterprises.</p>

SECTOR OR SUB-SECTOR	LIMITATIONS ON MARKET ACCESS	LIMITATIONS ON NATIONAL TREATMENT
	<p>4. For the purposes of exchange controls, a "resident" is either a citizen of The Bahamas, or a licensed juridical person, either foreign or domestic-owned, that is permitted to engage in transactions with other residents. A non-resident is either a foreign national or a juridical person that is not permitted to do business with residents, irrespective of whether a physical presence in The Bahamas is maintained.</p>	
	<p>Mode 3: Investments by foreign persons of a value greater than US\$250,000, are subject to approval by the National Economic Council (NEC) under terms of the National Investment Policy (NIP) on the basis of an economic needs and benefits test. Major criteria under the NIP include employment generation, skills development, regional development, local needs and environmental impacts. Joint ventures between Bahamian and foreign investors are also subject to NEC approval under the NIP on the basis of the economic needs and benefits tests outlined above.</p>	<p>Mode 3: Bahamian nationals and companies wholly owned by Bahamian nationals are exempt from real estate taxes on real estate in the Family Islands</p>

SECTOR OR SUB-SECTOR	LIMITATIONS ON MARKET ACCESS	LIMITATIONS ON NATIONAL TREATMENT
	<p>Mode 3: Foreign persons and juridical persons wishing to acquire real estate for commercial purposes must apply for a permit from the Investments Board. Foreign persons or juridical persons intending to acquire more than five contiguous acres of land for any purpose must obtain a permit from the Investments Board.</p>	<p>Mode 3: Service suppliers that establish a commercial presence to provide a service on a one time basis only, after which the commercial presence will be dissolved are required to pay a license fee of 1% of the contract value at the beginning of the contract.</p>
	<p>Mode 4: Unbound except for key personnel (business visitors, managers and specialists and graduate trainees) not available locally. Under the Immigration Act and Regulations, a work permit must be obtained prior to entry into The Bahamas by foreign nationals intending to take up employment. Labour market tests are applied in determining whether such foreign workers are to be admitted.</p>	



<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>B. SECTOR-SPECIFIC COMMITMENTS</b>		
<b>1. BUSINESS SERVICES</b>		
<b>A. PROFESSIONAL SERVICES</b>		
<b>(a) Legal services</b>		
<b>Legal documentation and certification (CPC 86130)</b>		
	1) None except that legal services in respect of domestic law are subject to a nationality condition	1) None
	2) None except that legal services in respect of domestic law are subject to a nationality condition.	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>Consulting in Home Law of the Service Provider (CPC 86119)</b>		
	1) None except that legal services in respect of domestic law are subject to a nationality condition	1) None
	2) None except that legal services in respect of domestic law are subject to a nationality condition	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in horizontal commitments.
<b>(b) Accounting, Auditing and Book-keeping Services</b>		
<b>Accounting and Auditing Services (CPC 8621)</b>		
	1) Unbound	1) None
	2) None	2) Unbound
	3) None except that Bahamian licensed accountants must be used in respect of accounting and auditing services provided to Bahamian juridical persons.	3) None
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(c) Taxation (CPC 863)</b>		
	1) None	1) None
	2) None	2) None
	3) None except that Bahamian licensed specialists must be used in respect of tax services provided to Bahamian juridical persons.	3) None
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in horizontal commitments.
<b>(d) Architectural services (CPC 8671)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in horizontal commitments.
<b>(e) Engineering services (CPC 86724, 86725)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(f) Integrated engineering services (CPC 8673)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in horizontal commitments.
<b>(g) Urban Planning and Landscape Architectural Services</b>		
<b>Landscape Architectural Services (CPC 86742)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in horizontal commitments.
<b>(h) Medical and Dental Services (CPC 9312)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound.	3) Unbound
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>Neurosurgery</b>		
	1) Unbound	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>Epidemiological services (CPC 931**)</b>		
	1) Unbound	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>CATSCAN Services (CPC 931**)</b>		
	1) Unbound	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(i) Veterinary Services (CPC932)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(j) Services provided by midwives, nurses, physiotherapists and para-medical personnel (CPC 93191)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>B. COMPUTER AND RELATED SERVICES</b>		
<b>(a) Consultancy services related to the installation of computer hardware (CPC 841)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound for services related to residential computer installations. None for commercial businesses	3) Unbound for services related to residential computer installations. None for commercial businesses
	4) Unbound except as indicated in the horizontal commitments. Subject to economic needs test for CSS	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(b) Software Implementation Services (CPC 842)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound for services related to residential computer installations. For computer installations in business establishments, joint ventures with Bahamian firms are permitted. None after 2013.	3) Unbound for services related to residential computer installations.
	4) None	4) None
<b>(c) Data Processing Services (CPC 843)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in horizontal commitments. Subject to economic needs test for CSS.	4) Unbound except as indicated in horizontal commitments.



<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(d) Data Base Services</b> (CPC 844)		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments. Subject to economic needs test for CSS.	4) Unbound except as indicated in the horizontal commitments.
<b>(e) Other (CPC849)</b> (Data preparation services and Other Computer Services n.e.c.)		
	1) None	1) None
	2) None	2) None
	3) Unbound for home office equipment. For commercial equipment, subject to an economic needs test based on type of service.	3) Unbound for home office equipment.
	4) Unbound except as indicated in the horizontal commitments. Subject to economic needs test for CSS.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>C. RESEARCH AND DEVELOPMENT SERVICES</b>		
<b>(a) Research and Development Services in Natural Sciences and engineering (CPC 851)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments. Subject to economic needs test for CSS and IP	4) Unbound except as indicated in the horizontal commitments.
<b>(b) Research and Development in Social Sciences and Humanities (CPC 852)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(c) Inter-disciplinary Research and Development Services (CPC 853)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>E. RENTAL/LEASING SERVICES WITHOUT OPERATORS</b>		
<b>(b) Relating to aircraft (CPC 83104)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(c) Relating to other transport equipment (CPC 83102)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(d) Relating to other machinery and equipment</b> (CPC 83106, 83107, 83108, 83109)		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>F. OTHER BUSINESS SERVICES</b>		
<b>(a) Advertising services</b> (CPC 871)		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(b) Market research and public opinion polling services</b> (CPC 864)		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(c) Management consulting services (CPC 865)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in horizontal commitments.
<b>(d) Services related to management consulting (CPC 866)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(e) Technical testing and analysis services (CPC 8676)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(f) Services incidental to agriculture, hunting and forestry (CPC 881)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(g) Services incidental to fishing (CPC 882)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(h) Services incidental to mining (CPC 883, 5115)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound	4) Unbound

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(i) Services incidental to manufacturing</b> (CPC 8841, 8842, 8843, 8844 and 8846)		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(k) Placement and supply services of personnel</b> (CPC 872)		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(l) Investigation and Security</b> (CPC 873)		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(m) Related scientific and technical consulting services (CPC 86753)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(n) Maintenance and repair of equipment</b> (not including maritime vessels, aircraft or other transport equipment) (CPC 633 except for CPC 63302, 8861-8866)		
	1) None	1) None
	2) None	2) None
	3) Unbound except for joint ventures	3) Unbound except for joint ventures
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.



<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(o) Building cleaning services (CPC 874)</b>		
	1)None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in horizontal commitments.
<b>(p) Photographic Services (CPC 87501-87507)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(q) Packaging services (CPC 876)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(r) Publishing and printing on a fee or contract basis (CPC 88442)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(s) Convention Services (CPC 87909**)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(t) Other (CPC 87905)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>2. COMMUNICATION SERVICES</b>		
<b>B. COURIER SERVICES (CPC 7512)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments. Subject to economic needs test for CSS	4) None
<b>C. TELECOMMUNICATIONS SERVICES (Public and non-public use)</b>		
(a) Voice telephone services (CPC 7521) (b) Packet-switched data transmission services (CPC 7523) (c) Circuit-switched data transmission services (CPC 7523**) (d) Telex Services (CPC 7523**) (e) Telegraph Services (CPC 7522)	1) None 2) None 3) Unbound. None after 2013 4) Unbound except as indicated in the horizontal commitments.	1) None 2) None 3) Unbound. None after 2013 4) Unbound except as indicated in the horizontal commitments.

SECTOR OR SUB-SECTOR	LIMITATIONS ON MARKET ACCESS	LIMITATIONS ON NATIONAL TREATMENT
(f) Facsimile Services (CPC 7521, 7529) (g) Private leased circuits (CPC 7522, 7523) (h) Electronic mail (CPC 7523) (i) Voice mail (CPC 7523) (j) Online information and data base retrieval (CPC 7523) (k) Electronic Data Interchange (EDI)(CPC 7523) (l) Enhanced/value added facsimile services including store and forward, store and retrieve (m) Code and protocol conversion (n) Online information and/or data processing (including transaction processing) (CPC 843)		

SECTOR OR SUB-SECTOR	LIMITATIONS ON MARKET ACCESS	LIMITATIONS ON NATIONAL TREATMENT
(o) Other: Internet and Internet access (except voice) (CPC 75260) Personal communication services (except mobile data services, paging services and trunked radio systems) Telecommunication equipment sales, rental, maintenance, connection, repair and consulting services (CPC 75410, 75450) Trunked radio system services Paging (CPC 75291) Teleconferencing services (CPC 75292) International voice, data and video transmission services supplied to firm involved in information processing within free zones Video transmission services (satellite based) (CPC 75241**)		
Connection and interconnection services (CPC 7543 and 7525)		

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>3. CONSTRUCTION AND RELATED ENGINEERING SERVICES</b>		
<b>A. GENERAL CONSTRUCTION WORK FOR BUILDINGS</b> (CPC 5126**) Hotels and resorts in excess of 100 rooms, restaurants and similar buildings		
	1) None	1) None
	2) None	2) None
	3) Unbound except for specialty construction	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>B. GENERAL CONSTRUCTION WORK FOR CIVIL ENGINEERING</b> (CPC 5131, 5132, 5133, 51340, 51350, 51360, 51371, 51372, 51390)		
	1) None	1) None
	2) None	2) None
	3) Unbound except for specialty construction	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>C. INSTALLATION AND ASSEMBLY WORK (CPC 514, 516)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>D. BUILDING COMPLETION AND FINISHING WORK (CPC 517)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>E. OTHER (CPC 511, 515, 518)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>4. DISTRIBUTION SERVICES</b>		
<b>A. COMMISSION AGENTS' SERVICES (CPC 621)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments. License required for CSS and IP
<b>B. WHOLESALE TRADE SERVICES (CPC 622)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.



<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>C. RETAILING SERVICES</b> (CPC 631, 632, 6111, 6113)		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>Sale, maintenance and repair services of motor cycles and snowmobiles; sales of related parts and accessories (CPC 612)</b> (Excluding maintenance and repair services of motorcycles CPC 61220)		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>Retail sales of motor fuel (CPC 61300)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>D. FRANCHISING (CPC 8929)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>5. EDUCATIONAL SERVICES</b>		
<b>(a) Primary education services (CPC 921)</b> (except non-profit, public and publicly funded juridical persons)		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(b) Secondary education services (CPC 922)</b> (except non-profit, public and publicly funded juridical persons)		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(c) Higher education services (CPC 923)</b> (except non-profit, public and publicly funded juridical persons)		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(d) Adult education</b> (CPC 924) (except non-profit, public and publicly funded juridical persons)		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(e) Other education services</b> (CPC 929)		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>6. ENVIRONMENTAL SERVICES</b>		
<b>A. SEWAGE SERVICES (CPC 9401)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>Waste and Waste Water Management (CPC 9401**)</b>		
	1) Unbound	1) Unbound
	2) None	2) Unbound
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>B. REFUSE DISPOSAL SERVICES (CPC 9402)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>Non-Hazardous waste collection services (CPC 9402**)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>Hazardous waste treatment and disposal services (CPC 9402**)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>D. OTHER</b>		
<b>Cleaning service of exhaust gas (CPC 94040)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments. Subject to an economic needs test for CSS	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>Noise Abatement Services (CPC 94050)</b>		
	1) Unbound	1) Unbound
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>Remediation and clean-up of soil and waters (CPC 94060**)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>Closed loop pollution control systems for factories (CPC 94090**)</b>		
	1) Unbound	1) Unbound
	2) None	2) Unbound
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>Recycling services</b> (CPC 94090**)		
	1) Unbound	1) Unbound
	2) None	2) Unbound
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>7. FINANCIAL SERVICES</b>		
<b>A. ALL INSURANCE AND INSURANCE RELATED SERVICES</b>		
<b>(a) Life , accident and health insurance services</b> (CPC 8121)		
	1) Unbound	1) None
	2) None	2) None
	3) None	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.



<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(b) Non-life insurance Services (CPC 8129)</b>		
	1) Unbound, except the insurance of risks relating to: (i) maritime shipping and commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and (ii) goods in international transit.	1) None
	2) None	2) None
	3) None	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(c) Reinsurance and retrocession (CPC 81299**)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(d) Services Auxiliary to Insurance (brokering and agency services) (CPC 8140 except actuarial services)</b>		
	1) Unbound	1) Unbound
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>Actuarial Services (CPC 81404)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>Consultancy, actuarial, risk assessment and claim settlement services (CPC 814**)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>B. BANKING AND OTHER FINANCIAL SERVICES</b> (Excluding insurance)		
<b>(a) Acceptance of deposits and other repayable funds from the public</b> (CPC 81115-81119)		
	1) Unbound	1) Unbound
	2) Unbound	2) None
	3) None.	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(b) Lending of all types including inter alia consumer credit, mortgage credit, factoring and financing of commercial transactions</b> (CPC 8113)		
	1) Unbound	1) Unbound
	2) Unbound	2) None
	3) None.	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(c) Financial leasing</b> (CPC 8112)		
	1) Unbound	1) Unbound
	2) Unbound	2) Unbound
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(d) All payment and money transmission services</b> (money transmission services only) (CPC 81139**)		
	1) Unbound	1) Unbound
	2) None	2) None
	3) Unbound except subsidiaries of authorized foreign exchange dealers.	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(e) Guarantees and commitments</b> (CPC 81199**)		
	1) Unbound	1) Unbound
	2) None	2) None
	3) Unbound except joint ventures with Bahamian firms.	3) Unbound except joint ventures with Bahamian firms
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(f) Trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise</b> (CPC 81339**, 81333, 81321**)		
	1) Unbound	1) Unbound
	2) None	2) None
	3) Unbound for Bahamian dollars. None for foreign currency	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(h) Money broking (CPC 81339**)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in horizontal commitments.
<b>(i) Asset management, such as cash or portfolio management, all forms of collective investment management (CPC 81323)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound on Bahamian dollar assets. None for foreign currency	3) None
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(k) Advisory and other auxiliary financial services on all the activities listed in Art. 103. 2(a) B, including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound except joint ventures with Bahamian firms	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(l) Provision and transfer of financial information and financial data processing and related software by providers of other financial services (CPC 8131)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>C. OTHER</b>		
<b>Registration of Offshore Companies and Trust (not including insurance companies and banks) to do Offshore Business.</b>		
	1) Unbound	1) Unbound
	2) None	2) None
	3) Unbound except joint ventures with Bahamian firms	3) Unbound except joint ventures with Bahamian firms
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>8. HEALTH RELATED AND SOCIAL SERVICES (Other than those listed under 1. A h-j)</b>		
<b>A. HOSPITAL SERVICES (CPC 93110)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound except joint ventures with Bahamian firms.	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.



<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>B. OTHER HUMAN HEALTH SERVICES</b> (CPC 9319 other than 93191 and 93193)		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>Residential health facilities services other than hospital services (CPC 93193)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound except joint ventures with Bahamian firms	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>C. SOCIAL SERVICES</b> (CPC 93311)		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>9. TOURISM AND TRAVEL-RELATED SERVICES</b>		
<b>A. HOTELS AND RESTAURANTS</b> (incl. Catering)		
<b>Hotels</b> (CPC 641)		
	1) None	1) None
	2) None	2) None
	3) None for hotels in excess of 100 rooms. Unbound for hotels of less than 100 rooms	3) None
	4) Unbound except as indicated in horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>Letting services of furnished accommodation</b> (CPC 6419)		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	<u>4) Unbound except as indicated in the horizontal commitments.</u>	<u>4) Unbound except as indicated in the horizontal commitments.</u>
<b>Meal serving with full restaurant service or in self-service facilities; Catering services</b> (CPC 64210, 64220, 64230)		
	1) None	1) None
	2) None	2) None
	3) Unbound except for specialty, gourmet and ethnic restaurants and restaurants located in hotels, resort complexes or tourist attractions	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>Beverage serving services with entertainment</b> (CPC 64310 and 64320)		
	1) None	1) None
	2) None	2) None
	3) Unbound except joint ventures with Bahamian firms	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>B. TRAVEL AGENCIES AND TOUR OPERATORS SERVICES</b> (CPC 7471)		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>C. TOURIST GUIDE SERVICES</b> (CPC 7472)		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>D. OTHER</b>		
<b>Hotel Development</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>Hotel Management</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>Marina Services</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound except joint ventures with Bahamian firms	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>Spa Services</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound except joint ventures with Bahamian firms	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>10. RECREATIONAL, CULTURAL AND SPORTING SERVICES</b> (Other than audiovisual services)		
<b>A. ENTERTAINMENT SERVICES</b> (including theatre, live bands and circus services) (CPC 9619)		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>B. NEWS AGENCY SERVICES (CPC 9621)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>C. LIBRARIES, ARCHIVES, MUSEUMS AND OTHER CULTURAL SERVICES (CPC 963)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound except joint ventures with Bahamian firms	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>D. SPORTING AND OTHER RECREATIONAL SERVICES (CPC 96411-3) (Except Gambling)</b>		
	1) Unbound	1) None
	2) None	2) None
	3) Unbound except joint ventures with Bahamian firms	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>E. OTHER</b>		
<b>Rental and leasing of yachts (CPC 96499**)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>11. TRANSPORT SERVICES</b>		
<b>A. MARITIME TRANSPORT SERVICES</b>		
<b>(a) Passenger transportation (less cabotage) (CPC 7211)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.



<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(b) Freight transportation (less cabotage) (CPC 7212)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b><u>(c) Rental of vessels with crew (less cabotage) (CPC 7213)</u></b>		
	<u>1) None</u>	<u>1) None</u>
	<u>2) None</u>	<u>2) None</u>
	<u>3) Unbound except joint ventures with Bahamian firms</u>	<u>3) Unbound except joint ventures with Bahamian firms</u>
	<u>4) Unbound except as indicated in the horizontal commitments.</u>	<u>4) Unbound except as indicated in the horizontal commitments.</u>
<b>(d) Maintenance and repair of vessels (CPC 8868**)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound below 100 tonnes. None above 100 tonnes	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(e) Pushing and Towing Services (CPC 7214)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound except joint ventures with Bahamian firms	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(f) Supporting services for Maritime Transport</b>		
<b>Vessel salvaging and refloating services (CPC 74540)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>Ship Registration for the control, regulation and orderly development of merchant shipping</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>B. INTERNAL WATERWAYS TRANSPORT</b>		
<b>(b) Freight transportation (CPC 7222)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(d) Maintenance and repair of vessels (CPC 8868)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>C. AIR TRANSPORT SERVICES</b>		
<b>(b) Freight transportation (CPC 732)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(c) Rental of aircraft with crew (CPC 734)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(d) Maintenance and repair of aircraft (CPC 8868**)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(e) Supporting services for air transport (CPC 746**)</b>		
<b>Computer Reservation System (CRS) services</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>Airport management</b>		
	1) Unbound	1) Unbound
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>E. RAIL TRANSPORT SERVICES</b>		
<b>(a) Passenger transportation (CPC 7111)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(b) Freight transport (CPC 7112)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(c) Pushing and towing services (CPC 7113)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(d) Maintenance and repair of rail transport equipment (CPC 8868)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(e) Supporting services for rail transport services (CPC 743)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>F. ROAD TRANSPORT SERVICES</b>		
<b>(a) Passenger Transportation (CPC 7121, 7122)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>(b) Freight Transportation (CPC 7123)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments. Subject to economic needs test for CSS & IP	4) Unbound except as indicated in the horizontal commitments.
<b>(c) Rental of Commercial Vehicles with Operator (CPC 7124)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(e) Supporting Services for Road Transport Services (CPC 7442)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.



<b>SECTOR OR SUB-SECTOR</b>	<b>LIMITATIONS ON MARKET ACCESS</b>	<b>LIMITATIONS ON NATIONAL TREATMENT</b>
<b>H. SERVICES AUXILIARY TO ALL MODES OF TRANSPORT</b>		
<b>(b) Storage and warehouse services (CPC 742)</b>		
	1) None	1) None
	2) None	2) None
	3) Unbound	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>(d) Other supporting and Auxiliary Transportation Services (CPC 74900)</b>		
<b>Free Zone Operation</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.
<b>Trans-shipment Services (CPC 749)</b>		
	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in the horizontal commitments.	4) Unbound except as indicated in the horizontal commitments.

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