



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 21 November 2010

17090/11

LIMITE

FISC 147

NOTE

from:	General Secretariat
to:	Coreper
Subject:	Code of Conduct (Business Taxation) <ul style="list-style-type: none">- Report of the Code of Conduct Group to the Council- Draft Council Conclusions

1. At its meeting of 16 November 2011 the Code of Conduct Group (Business Taxation) agreed its report to the Council (ECOFIN) as set out in doc. 17081/11 FISC 144 and the Work Package 2011 as contained in the Annex to its report.
2. Subsequently the Chair of the Group put forward the following draft Council conclusions:

"With regard to the Code of Conduct (Business Taxation), the Council:

- welcomes the progress achieved by the Code Group during the Polish Presidency as set out in its report (doc.17081/11 FISC 144);
- asks the Group to continue monitoring standstill and the implementation of the rollback;

- approves the Code Group's Work Package 2011 as set out in the Annex to doc. 17081/11 FISC 144 and asks the Group to start the work on this Work Package during the Danish Presidency;
- [- encourages the Commission to continue discussions with the third countries as set out in the Group's report and to keep the Group regularly informed of the progress;]
- invites the Group to report back on its work to the Council by the end of the Danish Presidency."

3. The Permanent Representatives Committee is invited:

- to forward the report (doc. 17081/11 FISC 144) and the Work Package 2011 (Annex to the report) to the Council;
- to agree the draft conclusions above and to suggest that the Council adopts them as an "A" item on its agenda.
