

Brussels, 16 December 2024
(OR. en)

16977/24

POLCOM 312
FDI 82

OUTCOME OF PROCEEDINGS

From: General Secretariat of the Council
To: Delegations
Subject: Conclusions of the Council and of the Representatives of the Governments of the Member States, meeting within the Council, on the future of European investment protection policy
– Council conclusions (16 December 2024)

Delegations will find in the annex the conclusions of the Council and of the Representatives of the Governments of the Member States, meeting within the Council, on the future of European investment protection policy, approved by the Council at its 4069th meeting held on 16 December 2024.

Conclusions of the Council and of the Representatives of the Governments of the Member States, meeting within the Council, on the future of European investment protection policy

THE COUNCIL OF THE EUROPEAN UNION AND THE REPRESENTATIVES OF THE GOVERNMENTS OF THE MEMBER STATES, MEETING WITHIN THE COUNCIL

1. STRESS the importance of EU level agreements in the area of investment protection as they are key instruments in ensuring a coherent investment protection framework in the EU;
2. ACKNOWLEDGE the importance of the strategic debate on the future of European investment protection policy initiated by the Hungarian Presidency;
3. ENCOURAGE the continuation of the dialogue in the Council to address the current challenges concerning in particular the negotiation and entry into force of EU investment protection agreements;
4. INVITE the Commission to apply Regulation 1219/2012 with sufficient flexibility to allow negotiating Member States to conduct their negotiations in an effective manner while ensuring the full respect of EU law and policy;
5. HIGHLIGHT the value of multilateral reform initiatives under way within UNCITRAL Working Group III and within the framework of the Future of Investment Treaties work program of the OECD;
6. CALL FOR the continued dialogue and cooperation of the Council, the Commission and Member States in shaping EU's investment protection policy.
