

Brussels, 13 December 2024 (OR. en)

16808/24

CLIMA 449 ENV 1214 ONU 148

#### **INFORMATION NOTE**

From:	General Secretariat of the Council
То:	Delegations
Subject:	29th Conference of the Parties to the Convention on Climate Change (COP29) of the United Nations Framework Convention on Climate Change (UNFCCC) (Baku, 11 - 23 November 2024) – EU statements

Delegations will find in the <u>Annex</u>, for information, the statements delivered on behalf of the European Union and its Member States during COP29 in Baku on 11 - 23 November 2024.

# <u>ANNEX</u>

#### Opening statement on behalf of the EU and its Member States

13 November 2024

Dear Colleagues,

I am delivering this statement on behalf of the European Union and its 27 Member States.

There is no time to waste for climate ambition and implementation! In times of political uncertainty, the European Union reaffirms its commitment to climate action, to achieving climate neutrality by 2050 and to demonstrating its leadership continuously and transparently in the coming years. We will work with partners from around the world to ensure the solid and successful implementation of the Paris Agreement.

Governments, the private sector and civil society around the world are aware that keeping the 1.5°C goal within reach is more than an environmental and scientific need in line with the IPCC recommendations. This is our basic human need. Moreover, climate action is an economic opportunity with multiple benefits for our security, society, and wellbeing.

Current policies are setting us up for a global warming of 3.1°C, and we all feel the consequences of inaction. Following the decision in Dubai it is our duty to ensure that the domestic and international implementation of the GST is ambitious, credible and 1.5°C aligned. The role of major economies participating at the Leaders' Summit this week and the G20 in the following week is critical.

COP28 strengthened the world's trust in multilateralism. COP29 must signal that we are all united in the fight against climate change by collectively responding towards the full implementation of the GST, setting the ground for the next round of NDCs, agreeing on an ambitious and realistic outcome on NCQG, concluding the negotiations under Article 6 while achieving the must needed progress on mitigation and adaptation. In Baku we need:

To achieve an ambitious outcome on the NCQG by agreeing on the overall scale of the quantum, ensuring that the group of contributors is broadened including to those Parties that are capable to do so and the collective responsibility to contribute reflecting global solidarity, making sure that the finance flows to those who are most vulnerable, while driving the mobilisation of finance at scale towards the Paris Agreement objectives. While we attach great importance to the public core of the new goal, public resources alone will not suffice. We need to make sure we send a strong signal for a major shift of the global economy, the international financial architecture, financial markets, and investments, mainstreaming climate change into economic and financial decisions domestically and globally, as well as into national budgets and the development finance system.

To deliver an ambitious and robust outcome on mitigation, that follows up on the progress of the implementation of the GST and sends ambitious signals on the practical solutions for the upcoming NDCs aligned with 1.5°C and science, the COP29 outcome should reconfirm our determination to transition away from fossil fuels and accelerate the energy transition.

To conclude the negotiations under Article 6. We need to put in place common standards, based on high integrity, additionality, durability, and accountability.

To scale up and mainstream adaptation. The outcome can inform further work on the adaptation indicators for next year. We also look forward to engaging on the issues of transformational adaptation and on the assessment of NAPs.

We must not leave Baku without a new and strengthened Work Programme on Gender and a Gender Action Plan. We will continue advancing gender equality and the empowerment of all women and girls across the world, as well as promoting human rights, as key aspects for effective climate action, achieving our climate goals and for strengthening global resilience. We are also looking forward to adopting the decision on the review of the Local Communities and Indigenous Peoples Platform we agreed in Bonn, and to continue this important mandate.

Transparency is, and always was fundamental in our process. In order to be transparent towards each other and the outside world, the timely submission of the Biennial Transparency Reports is of key importance.

We welcome the continued efforts of the Presiding officers to ensure efficiency, coordination, coherence and management of the multilateral process. The EU remains available to work with all the Presiding officers and Parties to deliver a successful outcome.

"United in Diversity". This is the EU motto. Colleagues, we ask you to unite over our differences and focus on what's common in all of us – we all share this world with a moral obligation to preserve it!

I thank you!

## Closing remarks by Commissioner Hoekstra on behalf of the EU and its Member States

23 November 2024

Ladies and gentlemen,

We were all here the last few days, so we all know how difficult it was. And yet, we do feel that the results of today are extremely important. We are living in a time of truly challenging geopolitics. We should simply not have the illusion that the world will soon get better. Sealing a deal is truly exceptional.

Last year I said that COP28 was the beginning of the end of fossil fuels. And what I would like to add now is that, in my view, COP29 will be remembered as the start of a new era for climate finance. The EU and its Member States will continue to play a leading role. We have worked hard with all of you to ensure that there is significantly more money on the table. We are tripling the \$100 billion goal. We feel it is ambitious. It is needed. It is realistic and it is achievable. We are confident that this will be a tale of delivery. And we have worked hard to support in particular those who are the most vulnerable. Access to finance will improve. We have agreed to further boost adaptation finance. And that is an area where public money is really the driving force.

## Chair,

It is also a matter of fairness and of importance to us, that all those with the ability to do so should contribute. And therefore, it is good, given the size of the problem, that we enlarge the contributor base on a voluntary basis. We are also seeing a historic expansion of the very important role of multilateral development banks in supporting this transition. This simply will bring much more private money on the table. And that is what we need. With these funds and this structure, we are confident we will reach the \$1.3 trillion objective.

Ladies and gentlemen,

Another topic that was on our minds this week is reducing emissions. It was not the focus of this COP, but we wanted more. Because the world needs more of it. Even though the UAE consensus was attacked, we did move forward, even though it was just a bit. We did manage **to safeguard Dubai and take some steps forward.** It is less than what we have liked, but it is better than we feared. We are unhappy to lose a year, but we are happy not to lose this fight. It is not over. We are looking forward to redoubling our efforts until COP30 – we all need to come to Belém with ambitious new Nationally Determined Contribution.

May I also say that we did deliver on Article 6. This is a leap forward as well. We have witnessed the historical conclusion of the rulebook for carbon markets. We now have standards with a UN stamp of approval on it. This will drive investment, raise ambition, and bring transparency and higher standards.

## Dear Friends,

This COP delivered on climate finance. On a goal and an increased donor base. It also delivered on creating trusted rules for international carbon markets. Surely, we would have wanted more on mitigation. And stronger language throughout the texts on gender and human rights. I will come to that in a second. But I have seen a very complex, yet truly impressive week of diplomacy. Of rising to the occasion. Of exchanging with partners across the globe. Not only to those we agree, but particularly to those with whom we do not yet agree. Of strengthening our multilateral processes. And indeed negotiations, conversations are always difficult, but I do trust that we can deliver again next year. For everyone in all parts of the world.

## Dear Chair,

Let me finally say that we were trying to indicate our desire to speak on human rights and gender earlier. We would like you all to know that we lend our voice in the strongest possible way to those who have earlier spoken in the defence and further enhancement of human rights. It needs to be mainstreamed and we need to have this language across the agenda and everywhere in the document. Thank you for all your efforts.