



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 26 November 2010

16769/10

LIMITE

FISC 140



NOTE

from:	General Secretariat
to:	COREPER
Subject:	Code of Conduct (Business Taxation) <ul style="list-style-type: none">- Report of the Code of Conduct Group to the Council- Draft Council Conclusions

1. At its meeting on 19 November 2010 the Code of Conduct Group (Business Taxation) agreed its report to the Council (ECOFIN) as set out in doc. 16766/10 FISC 139.
2. Subsequently the Chair of the Group put forward the following draft Council conclusions:

"With regard to the Code of Conduct (Business Taxation), the Council:

- welcomes the progress achieved by the Code of Conduct Group (Business Taxation) during the Belgian Presidency and endorses the report as set out in doc. 16766/10 FISC 139;

- asks the Group to continue monitoring standstill and the implementation of rollback, as well as to carry on the work under the Work Package agreed by the Council (ECOFIN) on 5 December 2008 (doc. 16410/08 FISC 174);
- in order to facilitate the work of the Group in promotion of the adoption of the principles of the Code of Conduct in third countries, encourages the Commission to continue discussions with Switzerland and Liechtenstein on the application of the principles and criteria of the Code as requested in the Council conclusions adopted on 8 June 2010 (doc. 10595/10 FISC 57) and to keep the Group regularly informed of the progress;
- invites the Group to report back on its work to the Council by the end of the Hungarian Presidency."

3. The Coreper is invited:

- to forward the report by the Code of Conduct Group to the Council (docs 16766/10 FISC 139 + COR 1);
- to agree the draft conclusions above and to suggest that the Council adopts them as an "A" item on the agenda.
