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'I' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)
No. Cion doc.:	14753/24 (COM(2024) 496 final)
No. prev. doc.:	16315/24
Subject:	Proposal for a Regulation of the European Parliament and of the Council on RESTORE – Regional Emergency Support to Reconstruction amending Regulation (EU) 2021/1058 and Regulation (EU) 2021/1057 - Confirmation of the final compromise text with a view to agreement

1. On 21 October 2024, the Commission submitted to the Council and the European Parliament a proposal for a Regulation of the European Parliament and of the Council on RESTORE – Regional Emergency Support to Reconstruction amending Regulation (EU) 2021/1058 and Regulation (EU) 2021/1057, which aims to provide additional assistance and further flexibility from cohesion policy programmes to Member States affected by natural disasters that have occurred as from 1 January 2024.

2. The draft Regulation is based on Article 164, Article 175 paragraph 3 and Article 178 of the Treaty on the Functioning of the European Union (TFEU) (ordinary legislative procedure).

3. The Committee of the Regions delivered its resolution on 26 November 2024[1].

[1] 16257/24

4. The European Economic and Social Committee was consulted by the Council with a deadline of 15 December 2024 to deliver their opinion.

5. The Permanent Representatives Committee agreed on a mandate for negotiations with the European Parliament on the proposed Regulation, as set out in document 16315/24.

6. Following contacts between the Presidency and the European Parliament, the European Parliament indicated that it can accept the text as set out in the Council mandate (document 16315/24).

7. The European Parliament intends to adopt its position at first reading in the 16-19 December part-session.

8. The Permanent Representatives Committee is therefore invited:

   - to confirm the final compromise text, as set out in document 16315/24;

   - to authorise the Presidency to send a letter to the Chair of the European Parliament's Committee on Regional Development (REGI) confirming that, should the European Parliament adopt its position at first reading, in accordance with Article 294 paragraph 3 of the Treaty, in the form set out in document 16315/24 (Council's final compromise text), the Council would, in accordance with Article 294 paragraph 4 of the Treaty, approve the European Parliament's position and the act shall be adopted in that wording subject, if necessary, to revision by the legal linguists of both institutions.