



**COUNCIL OF
THE EUROPEAN UNION**

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"I" ITEM NOTE

From:	Working Party on Combating Fraud
To:	Permanent Representatives Committee
No. Cion doc.:	18938/11 GAF 27 FIN 1098 CADREFIN 223 CODEC 2514
No. prev. doc.:	11365/12 GAF 12 FIN 433 CADREFIN 317 CODEC 1665 + COR 1 + ADD 1
Subject:	Proposal for a Regulation of the European Parliament and of the Council establishing an exchange, assistance and training programme for the protection of the euro against counterfeiting (the "Pericles 2020" programme) (first reading) - Approval of the final compromise text with a view to a first reading agreement with the European Parliament

1. On 19 December 2011, the Commission transmitted the above mentioned proposal for a Regulation to the European Parliament and to the Council which is part of the package submitted in the context of the multiannual financial framework 2014-2020¹.
2. As a result of a series of trilogues held between February and November 2013, the European Parliament and the Council agreed on the compromise text set out in the addendum to this note.

¹ The European Central Bank delivered its opinion on 6 March 2012 (OJ C 137, 12.5.2012, p.7).

3. At its meeting of 8 November 2013, the Working Party on Combating Fraud examined this compromise text.
 4. Following that examination, the Working Party on Combating Fraud agreed, by a qualified majority, to invite the Permanent Representatives Committee to:
 - approve the final compromise text set out in the addendum to this note;
 - confirm that the Presidency can indicate to the European Parliament that, should the European Parliament adopt its position at first reading in the exact form set out in the addendum to this note, the Council would approve the European Parliament's position and the act shall be adopted in the wording which corresponds to the European Parliament's position, subject to revision by the legal linguists of both institutions.
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