



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 18 November 2009

16234/09

LIMITE

FISC 164

NOTE

from :	Chair of the Code of Conduct Group (Business taxation)
to :	Delegations
Subject :	Code of Conduct (Business Taxation) = Draft Council Conclusions

With regard to the Code of Conduct, the Council:

- welcomes the progress achieved by the Code of Conduct Group (Business Taxation) during the Swedish Presidency as set out in its report (doc. 16233/09 FISC 163);
- asks the Group to continue monitoring standstill and the implementation of rollback, as well as to carry on the work under the Work Package agreed by the Council (ECOFIN) on 5 December 2008 (16410/08);
- invites the Group to report back on its work to the Council by the end of the Spanish Presidency.