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COVER NOTE

From:	Secretary-General of the European Commission, signed by Ms Martine DEPREZ, Director
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To:	Ms Thérèse BLANCHET, Secretary-General of the Council of the European Union
No. Cion doc.:	COM(2026) 626 annex
Subject:	ANNEXES to the ANNUAL REVIEW BY THE COMMISSION of Member States' Annual Activity Reports on Export Credits in the sense of Regulation (EU) No 1233/2011

Delegations will find attached document COM(2026) 626 annex.

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ANNEXES 1 to 2

ANNEXES

to the

ANNUAL REVIEW BY THE COMMISSION

of Member States' Annual Activity Reports on Export Credits in the sense of Regulation (EU) No 1233/2011

ANNEX I

List of EU Export Credit Agencies that reported some activity in 2025 in the sense of Regulation (EU) No 1233/2011

Table. EU ECAs active in 2025	
Country	*Name and status of the ECA*
Austria	Oesterreichische Kontrollbank AG (OeKB) acts as ECA on behalf and for the account of the Republic of Austria within the Export Guarantees Act.
Belgium	Credendo, Belgium's ECA, is an autonomous public financial institution with legal personality, guaranteed by the Belgian State.
Croatia	Croatian Bank for Reconstruction and Development (HBOR) acts as the national ECA and provides export credit insurance for the account and on behalf of Republic of Croatia.
Czechia	Export Guarantee and Insurance Corporation (EGAP), a specialised state-owned credit insurance company, and the Czech Export Bank (CEB), a specialised bank which is a joint-stock company fully owned by the Czech state, both act as ECAs and provide different programmes (banking and insurance products).
Denmark	The Export and Investment Fund of Denmark (EIFO) is an independent public company owned and guaranteed by the Danish State.
Estonia	Aktsiaselts KredEx Krediidikindlustus is an insurance company acting as an ECA on behalf of the Republic of Estonia and for its account as its agent on the basis of State Export Guarantees Act.
Finland	Finnvera Plc is the Finnish national ECA, a specialised financing company owned by the State of Finland.
France	Bpifrance Assurance Export is a branch of a public investment bank (Bpifrance SA) and manages State guarantees in the name, on behalf and under the control of the French State.
Germany	The Federal Government bears the budgetary responsibility for Germany's export credit guarantee scheme. It is managed on behalf of the Federal Republic of Germany by Euler Hermes Aktiengesellschaft (an insurance company), under mandate of the Federal Government.
Greece	Export Credit Greece S.A. (ECG) is the Greek ECA, established by Law 4918/2022 (Official Gazette A'68) as a société anonyme, with the Greek State as its sole shareholder.
Hungary	Hungarian Export-Import Bank Plc. (Eximbank) is a specialised state-owned bank. Hungarian Export Credit Insurance Plc. (MEHIB) is a specialised state-owned credit insurance company. The bank and the insurer operate within an integrated framework and act as ECA through complementary programmes.
Italy	SACE, a state-owned joint stock company (100% owned by Cassa Depositi e Prestiti), and SIMEST, a joint stock company controlled by Cassa Depositi e Prestiti, both act as ECA. Under officially supported export credit programs, SACE provides mainly guarantees and insurances and SIMEST buyers and supplier credits.

	They also offer a range of non-export credit products.
Luxemburg	Office du Ducroire (ODL) is the ECA of Luxembourg, a public institution operating with the guarantee of the State.
The Netherlands	Atradius Dutch State Business is the ECA of the Dutch government. It performs export credits insurance agreements and guarantees that the Minister of Finance enters/issues, representing the Dutch State.
Poland	KUKE is a joint-stock company in which the dominant share is held by the State Treasury. KUKE was mandated by an Act of 7 July 1994 to administer a pure cover export credits scheme.
Portugal	COSEC (Companhia de Seguro de Créditos) is a private insurance company acting on behalf of the Portuguese State, in coordination with the Directorate-General of the Treasury and Finances, as an ECA. BPF (Banco Português de Fomento) is a State-owned national promotional bank, which started acting on behalf and for the account of the State for specific export credit programs, from 2022.
Romania	Exim Banca Românească S.A. (formerly *Banca de Export-Import a României EximBank S.A.*), the national ECA, is a joint-stock company with the Romanian State as major shareholder.
Slovenia	SID Bank Inc. is the institution authorized by the Republic of Slovenia to perform ECA services. It operates on behalf and for the account of the Republic of Slovenia.
Slovakia	EXIMBANKA SR is the official ECA of the Slovak Republic, a legal entity established under special Act.
Spain	The Compañía Española de Seguros de Crédito a la Exportación (CESCE) is a mixed capital company in which the State holds a majority share. It operates under mandate to manage export credit insurance on behalf of the Spanish State. The Instituto de Crédito Oficial (ICO) is involved in the financial arrangement of transactions on behalf of the Fund for the Internationalization of Businesses, regarding direct financing and interest make-up schemes, for which the Ministry of Economy, Trade and Enterprise is responsible.
Sweden	The Swedish Export Credits Guarantee Board (EKN) and the Swedish Export Credit Corporation (SEK) have similar mandates but differ in organisational structure and services offered. EKN insures the credit risk and SEK provides refinancing. EKN is a government agency. SEK is a wholly state-owned corporation.

ANNEX II

Links to relevant websites for environmental and social due diligence purposes

The OECD on its website (https://www.oecd.org/trade/topics/export-credits/environmental-and-social-due-diligence/) provides information on environmental and social due diligence for officially supported export credits, including surveys on members' practices and aggregated information on supported Category A and B projects, that carry potential for adverse environmental and social impacts.

It also refers to the relevant ECAs' webpages for public disclosure of detailed information on Category A and B projects. The Table below provides the direct links for EU ECAs.

Table. Links to disclosure on projects with potential adverse environmental and social impact considered for official support by EU ECAs.

Country	*Public disclosure for Category A and B projects, often along with information on environmental and social due diligence practices*
Austria	https://www.oekb.at/en/export-services/about-oekb-export-services/environmental-and-social-aspects/projects-after-commitment.html
Belgium	https://credendo.com/en/environmental-and-social-due-diligence
Croatia	No such transactions
Czechia	https://www.egap.cz/en/information-projects-classified-under-categories-and-b-realized-insurance-egap
Denmark	https://www.eifo.dk/en/ambition/esg-reporting/
Estonia	No such transactions
Finland	https://www.finnvera.fi/eng/export-and-internationalisation/finnvera-as-an-export-finance-provider/es-risk-management-in-finnveras-export-financing-operations Guaranteed transactions | Finnvera
France	https://www.bpifrance.fr/Bpifrance/Qui-sommes-nous/Nos-metiers/International/Assurance-Export/Evaluation-Environnementale-et-Sociale
Germany	https://www.exportkreditgarantien.de/en/sustainability/trust/supported-projects.html
Greece	No such transactions
Hungary	Eximbank: https://exim.hu/en/eximbank-conditions/ MEHIB: https://exim.hu/en/mehib-conditions/
Italy	https://www.sace.it/en/about-us/our-commitment/our-environmental-and-social-commitment
Luxemburg	No such transactions
The Netherlands	https://atradiusdutchstatebusiness.nl/en_NL/about-us/policy/transparency
Poland	https://kuke.com.pl/projekty-notyfikowane-ex-post
Portugal	https://www.allianz-trade.com/pt_PT/eca/politicas.html https://www.etf.gov.pt/en
Romania	https://www.eximbank.ro/en/general-information/
Slovenia	SID Bank - Insurance Solutions
Slovakia	https://eximbanka.sk/en/about-eximbanka/international-relations/background-information-on-the-environmental-and-human-rights-impact-assessment-of-exports-and-investments/
Spain	Publication of information - Cesce España

Sweden	https://www.ekn.se/en/what-we-do/sustainability/transactions-with-environmental-and-social-impact-assessment/ https://www.sek.se/en/sustainability/