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COVER NOTE

From:	Ms Christine LAGARDE, President of the European Central Bank
date of receipt:	27 November 2023
To:	General Secretariat of the Council
Subject:	Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on European Union labour market statistics on businesses, repealing Council Regulation (EC) No 530/1999 and Regulations (EC) No 450/2003 and (EC) No 453/2008 of the European Parliament and of the Council - *Technical Working Document accompanying the Opinion of the European Central Bank*

Delegations will find attached the Technical Working Document produced in connection with the Opinion of the European Central Bank.

EUROPEAN CENTRAL BANK

EUROSYSTEM

ECB-PUBLIC

Technical Working Document

produced in connection with ECB Opinion CON/2023/38[1] on a proposal for a regulation of the European Parliament and of the Council on European Union labour market statistics on businesses, repealing Council Regulation (EC) No 530/1999 and Regulations (EC) No 450/2003 and (EC) No 453/2008 of the European Parliament and of the Council

Drafting proposals

Text proposed by the Commission	**Amendments proposed by the ECB[2]**
Amendment 1 Article 2, point (27), of the proposed regulation (new)	
None	**‘“back data” means data covering a period of at least one calendar year prior to the date of application of this Regulation.’**
Explanation *See explanation for Amendment 2.*	
Amendment 2 Article 8(2) of the proposed regulation	
‘2. Member States shall ensure that the data obtained using the sources laid down in Article 3 provide a full coverage of and give accurate estimates on the statistical units and population defined in Article 6.’	‘2. Member States shall ensure that the data**, including back data,** obtained using the sources laid down in Article 3 provide a full coverage of and give accurate estimates on the statistical units and population defined in Article 6.’
Explanation *It is important for analytical purposes that an appropriate amount of back data is available to be able to assess labour cost indices over time. However, the ECB also recognises the burden that would be imposed on Member States if they were required to provide back data over a long time horizon. The ECB therefore supports limiting transmission of back data to back data that at least covers the calendar year 2025. See paragraph 2.1 of the ECB Opinion.*	

1 This technical working document is produced in English only and communicated to the consulting Union institution(s) after adoption of the Opinion. It is also published on EUR-Lex alongside the opinion itself.

2 Bold in the body of the text indicates where the ECB proposes inserting new text. Strikethrough in the body of the text indicates where the ECB proposes deleting text.