



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 22 November 2006

15473/06

LIMITE

FISC 146

NOTE

from:	Presidency
to:	Council (ECOFIN, 28 November)
Subject:	Code of Conduct Group (Business Taxation) = Draft Council Conclusions

The Council

- Welcomes the progress achieved by the Code of Conduct Group (Business Taxation) under the Finnish presidency as set out in its report (doc. 15472/06 FISC 145).
- Agrees to an extension of benefits for Maltese measures ML4 and ML5 beyond the end of 2006 as set out in paragraph 21 of the Code of Conduct Group's report (doc. 15472/06 FISC 145).
- Asks the Group to continue monitoring standstill and the implementation of rollback and to report to the Council before the end of the German presidency.