Council of the European Union

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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on payment services in the internal market amending Directive 98/26/EC and Regulation (EU) 2023/1114 and repealing Directives 2009/110/EC and (EU) 2015/2366 **(first reading)** - Adoption of the Council's position at first reading and of the statement of the Council's reasons

1. On 28 June 2023 the Commission submitted its proposal[1], based on Articles 53 and 114 TFEU, to the Council.

2. The European Data Protection Supervisor delivered its opinion on 22 August 2023[2].

3. The European Economic and Social Committee delivered its opinion on 14 December 2023[3].

4. The European Central Bank delivered its opinion on 30 April 2024[4].

5. The European Parliament adopted its position at first reading on 23 April 2024[5].

[1] 11221/23 + ADD 1 to 4.
[2] OJ C, C/2023/1019, 16.11.2023, ELI: *http://data.europa.eu/eli/C/2023/1019/oj*.
[3] OJ C, C/2024/1594, 5.3.2024, ELI: *http://data.europa.eu/eli/C/2024/1594/oj*.
[4] 9761/24.
[5] 10651/24.

6. The Permanent Representatives Committee confirmed on 22 April 2026 the provisional agreement reached by the co-legislators on the above Directive[6], after informal contacts had taken place between the Council and the European Parliament.

7. On 5 May 2026, the European Parliament's Committee on Economic and Monetary Affairs (ECON) confirmed the provisional agreement. Subsequently, its Chair sent a letter to the Chair of the Permanent Representatives Committee stating that the European Parliament should, at its second reading, approve the Council's position at first reading (following a legal-linguistic revision) without amendments[7].

8. The Permanent Representatives Committee is asked to suggest that the Council adopt its position at first reading, as set out in 8535/26, and the statement of reasons, as set out in 8535/26 ADD 1, as an 'A' item at a forthcoming meeting.

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[6] 8222/26.
[7] 9304/26.