



Council of the  
European Union

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**DRAFT MINUTES**

COUNCIL OF THE EUROPEAN UNION  
(Economic and Financial Affairs)

7 December 2021

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## 1. Adoption of the agenda

The Council adopted the agenda as set out in 14581/21.

## 2. Approval of "A" items

### a) Non-legislative list

14582/21

The Council adopted the "A" items listed in 14582/21, including COR and REV documents presented for adoption.

### b) Legislative list (Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

14652/21

## Economic and Financial Affairs

### 1. Fit for 55 package proposals (CBAM, ETD and SCF)



14574/21

*Progress report*

The Council took note of the Presidency progress report as set out in 14574/21.

## Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

### 3. Council Directive regarding rates of value added tax



14584/21

*General approach*

14586/21

The Council reached a general approach as set out in 14754/21.

### 4. Strengthening of the Banking Union



13965/21

*Progress report*

13966/21

The Council took note of the Presidency progress report as set out in 13965/21.

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|----|---|--|
| 5. | <b>Capital Markets Union legislative package</b>                        | <div style="border: 1px solid black; padding: 2px; display: inline-block;">1C</div> 14380/21 + ADD 1 |
|    | a) <b>European Single Access Point (ESAP)</b>                           | 14364/21 + ADD 1   |
|    | b) <b>Alternative Investment Fund Managers Directive (AIFMD)</b>        | 14377/21<br>14378/21   |
|    | c) <b>European Long-Term Investment Funds Regulation (ELTIF)</b>        | 14365/21 + ADD 1<br>14367/21 + ADD 4   |
|    | d) <b>Review of Markets in Financial Instruments Regulation (MiFIR)</b> | 14368/21<br>14382/21   |
|    | <i>Policy debate</i>  |  |

The Commission informed Ministers on the main components of its legislative package, accompanied by a Communication. The Ministers broadly welcomed the Commission's legislative proposals and had a debate on the main elements of the legislative package.

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|----|--|--|
| 6. | <b>Anti-money-laundering and countering the financing of terrorism legislative package</b> | <div style="border: 1px solid black; padding: 2px; display: inline-block;">1C</div> 14331/21 |
|    | <i>Progress report</i>   |  |

The Council took note of the Presidency progress report as set out in document 14331/21

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|----|---|----------|
| 7. | <b>Any other business</b>                               |          |
|    | <b>Current financial services legislative proposals</b> | 13825/21 |
|    | <i>Information from the Presidency</i>                  |          |

The Presidency informed Ministers about the state of play of current financial services legislative proposals.

### **Non-legislative activities**

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|-----|--|--|
| 8.  | Implementation of the Recovery and Resilience Facility<br><i>State of play</i><br><i>Exchange of views</i>   |  |
| 9.  | European Semester 2022<br>Annual Sustainable Growth Survey 2022, Alert Mechanism<br>Report 2022 and Recommendation on the economic policy of<br>the euro area<br><i>Presentation by the Commission</i> | 14145/21<br>14143/21 + ADD 1<br>14146/21 + ADD 1 |
| 10. | 2021 Annual Report of the European Fiscal Board<br><i>Presentation</i>   | 14315/21   |
| 11. | Code of Conduct (Business taxation)<br>a) Conclusions on the progress achieved by the Code of<br>Conduct (Business Taxation) Group<br>b) Resolution on a revised Code of Conduct<br><i>Approval</i>    | 14653/21<br>14643/21                             |
| 12. | Follow-up to the adoption of the budget for 2022<br><i>Information from the Presidency</i>   |  |
| 13. | Any other business   |  |

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|----------|-------------------------------------|
| <b>①</b> | First reading                       |
| <b>S</b> | Special legislative procedure       |
| <b>C</b> | Item based on a Commission proposal |
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