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**COVER NOTE**

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From: Secretary-General of the European Commission, signed by Ms Martine DEPREZ, Director

date of receipt: 27 January 2026

To: Ms Thérèse BLANCHET, Secretary-General of the Council of the European Union

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No. Cion doc.: C(2026) 605 final

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Subject: CORRIGENDUM to Commission Delegated Regulation of 29 October 2025 amending Delegated Regulation (EU) 2015/35 as regards technical provisions, long-term guarantee measures, own funds, equity risk, spread risk on securitisation positions, other standard formula capital requirements, reporting and disclosure, proportionality and group solvency (C(2025) 7206 final/2 for the Act - C(2025) 7206 final for the Annexes)

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Delegations will find attached document C(2026) 605 final.

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Encl.: C(2026) 605 final



Brussels, 27.1.2026  
C(2026) 605 final

## **CORRIGENDUM**

**of 27.1.2026**

**to Commission Delegated Regulation of 29 October 2025 amending Delegated Regulation (EU) 2015/35 as regards technical provisions, long-term guarantee measures, own funds, equity risk, spread risk on securitisation positions, other standard formula capital requirements, reporting and disclosure, proportionality and group solvency**

*(C(2025) 7206 final/2 for the Act – C(2025) 7206 final for the Annexes)*

## CORRIGENDUM

### **to Commission Delegated Regulation of 29 October 2025 amending Delegated Regulation (EU) 2015/35 as regards technical provisions, long-term guarantee measures, own funds, equity risk, spread risk on securitisation positions, other standard formula capital requirements, reporting and disclosure, proportionality and group solvency**

*(C(2025) 7206 final/2 for the Act – C(2025) 7206 final for the Annexes)*

In recital 10:

*for:* ‘Therefore, the currency-related threshold used for the euro to assess whether the percentage of outstanding bonds with maturities equal to or greater than the first smoothing point referred to in Article 77a of that Directive is sufficiently high, should be calculated as follows.’,

*read:* ‘Therefore, the currency-related threshold used for the euro to assess whether the percentage of outstanding bonds with maturities equal to or greater than the first smoothing point referred to in Article 77a of Directive 2009/138/EC is sufficiently high, should be calculated as follows.’;

in recital 33:

*for:* ‘In addition, the difference in capital requirements for insurance or reinsurance undertakings between STS and non-STS securitisations is much more significant than those applicable to credit institutions.’,

*read:* ‘In addition, the difference in capital requirements for insurance or reinsurance undertakings between STS and non-STS securitisations is much more significant than that applicable to credit institutions.’;

in recital 42:

*for:* ‘To address the needs and the expectations of those two different groups, Directive (EU) 2025/2 amending Article 2009/138/EC requires that the content of the report should be divided into two parts, clearly identified but disclosed jointly.’,

*read:* ‘To address the needs and the expectations of those two different groups, Directive (EU) 2025/2 amending Directive 2009/138/EC requires that the content of the report should be divided into two parts, clearly identified but disclosed jointly.’;

in Article 1 point (50), under Article 171b:

*for:* ‘3. The condition referred to in paragraph 1, point (b) shall be deemed fulfilled where the liquidity buffer calculated in accordance with paragraph 6 is higher than 100 %.’,

*read:* ‘3. The condition referred to in paragraph 1, point (b) shall be deemed fulfilled where the liquidity buffer calculated in accordance with paragraphs 4 to 6 is higher than 100 %.’;

in Article 1, point (50), under Article 171b:

*for:* ‘6. By way of derogation from paragraph 5, point (a), insurance and reinsurance undertakings shall apply the following haircuts to their investments in liquid assets held through collective investment undertakings and through other investments packaged as funds in which undertakings hold units or shares:

(c) 0 % for cash and cash equivalents;

(d) 5 % for Level 1 assets other than cash and cash equivalents;

- (e) 20 % for Level 2A assets;
- (f) 30 % for securitisations which fall under Level 2B assets;
- (g) 55 % for Level 2B assets other than securitisations.’

*read:* ‘6. By way of derogation from paragraph 5, point (a), insurance and reinsurance undertakings shall apply the following haircuts to their investments in liquid assets held through collective investment undertakings and through other investments packaged as funds in which undertakings hold units or shares:

- (a) 0 % for cash and cash equivalents;
- (b) 5 % for Level 1 assets other than cash and cash equivalents;
- (c) 20 % for Level 2A assets;
- (d) 30 % for securitisations which fall under Level 2B assets;
- (e) 55 % for Level 2B assets other than securitisations.’;

in Article 1, point (61):

*for:* ‘(h) pre-funded contributions and unfunded contributions to the default fund of a CCP, within the meaning of Article 4(1), points (90) and Article 300, point (10) of Regulation (EU) No 575/2013 respectively, where the CCP is a qualifying central counterparty.’

*read:* ‘(h) pre-funded contributions and unfunded contributions to the default fund of a CCP, within the meaning of Article 4(1), point (90) and Article 300, point (10) of Regulation (EU) No 575/2013 respectively, where the CCP is a qualifying central counterparty.’;

in Article 1 point (65):

*for:* ‘Notwithstanding Article 192a, for the purposes of Article 192(3), a derivative financing transaction shall fall under within this Article where the insurance or reinsurance undertaking acts as a clearing member of a CCP for its own purposes on the derivative financing transaction, and the CCP is a qualifying central counterparty.’;

*read:* ‘Notwithstanding Article 192a, for the purposes of Article 192(3), a derivative financing transaction shall fall under the scope of this Article where the insurance or reinsurance undertaking acts as a clearing member of a CCP for its own purposes on the derivative financing transaction, and the CCP is a qualifying central counterparty.’;

in Article 1, point (93):

*for:* ‘2. Where insurance and reinsurance undertakings that do not own and maintain a website but are a member of a trade association which does own and maintain a website shall, where permitted by that trade association, disclose both parts of the solvency and financial condition on the website of that association.’

*read:* ‘2. Where insurance and reinsurance undertakings that do not own and maintain a website but are a member of a trade association which does own and maintain a website shall, where permitted by that trade association, disclose both parts of the solvency and financial condition report on the website of that association.’;

in Article 1, point (96), under Article 304(1):

*for:* ‘(a) both parts of the solvency and financial condition report disclosed by the insurance or reinsurance undertaking in accordance with Article 300 of this Regulation, together with any equivalent information disclosed publicly under other legal or regulatory requirements to which the solvency and financial condition report refers to, as and any updated version of that report disclosed in accordance with Article 302 of this Regulation.’;

*read:* ‘(a) both parts of the solvency and financial condition report disclosed by the insurance or reinsurance undertaking in accordance with Article 300 of this Regulation, together with any equivalent information disclosed publicly under other legal or regulatory requirements which the solvency and financial condition report refers to, and any updated version of that report disclosed in accordance with Article 302 of this Regulation;’;

in Article 1, point (104), under Article 327b(1):

*for:* ‘(a) the supervisory authority concludes, on the basis of the supervisory review process, that the undertaking:

(i) is able to withstand any current or future risks;

(ii) does not require a more frequent supervisory assessment than the one requested by the insurance or reinsurance undertaking;

(i) is not subject to on-going supervisory measures to remedy material non-compliance with Directive 2009/138/EC;’;

*read:* ‘(a) the supervisory authority concludes, on the basis of the supervisory review process, that the undertaking:

(i) is able to withstand any current or future risks;

(ii) does not require a more frequent supervisory assessment than the one requested by the insurance or reinsurance undertaking;

(iii) is not subject to on-going supervisory measures to remedy material non-compliance with Directive 2009/138/EC;’;

in Article 1 point (127):

*for:* ‘2. The single regular supervisory report shall present separately the information to be reported at group level in accordance with Article 372, and the information to be reported in accordance with Articles 307 to 311 for each subsidiary covered by that report.’;

*read:* ‘2. The single regular supervisory report shall present separately the information to be reported at group level in accordance with Article 372, and the information to be reported in accordance with Articles 307 to 312 for each subsidiary covered by that report.’;

in Annex VIII, replacing Annex X:

*for:* **‘Risk weights for earthquake risk**

Zone/ Region	AT	BE	BG	CZ	CH	CR	CY	DE	FR	HE	HU	IT	PT	RO	SI	SK
1	3.5	0.8	1.5	0.1	1.1	0.8	0.6	0.1	1.4	1.5	2.6	4.3	1.7	3.4	1.4	4.3
2	3.1	0.4	0.3	0.1	1.3	1.3	1.9	0.2	0.1	1.5	0.4	2.0	2.3	2.7	0.8	2.0
3	3.2	1.7	0.5	0.1	1.8	0.1	1.3	0.2	0.3	2.1	0.0	6.8	1.9	1.6	0.7	3.3
4	4.0	1.8	0.3	0.1	3.1	0.7	2.0	1.1	3.1	3.2	0.8	6.0	1.2	1.4	1.4	1.4
5	0.9	1.1	0.6	0.1	3.8	1.0	0.4	0.7	1.0	3.3	1.6	3.2	1.4	2.9	0.7	1.5
6	1.6	2.4	0.4	0.1	1.4	0.5	0.2	1.5	4.1	1.6	1.0	5.0	3.6	2.5	0.4	1.7
7	2.4	3.3	0.1	0.1	1.5	0.3		2.7	1.1	0.6	0.6	4.7	2.4	2.1	0.2	1.7
8	3.4	0.7	0.7	0.1	1.0	0.8		0.6	0.1	1.9	1.0	0.0	2.1	0.9	0.2	2.7
9	3.2	0.5	0.1	0.1	2.1	0.4		0.1	4.9	2.1	0.6	0.0	3.4	2.1	1.7	2.3
10	3.8		0.3	0.1	1.2	0.2		0.1	0.1	2.3	0.0	0.0	2.0	0.8	1.3	8.0
11	3.6		0.1	0.1	1.7	0.3		0.1	2.9	4.6	0.4	1.9	1.6	4.0	1.0	7.2
12	3.8		0.1	0.1	1.5	0.3		0.2	0.1	1.9	0.0	1.8	1.5	1.3		7.9

13	2.5		0.2	0.1	0.7	0.6		0.2	2.7	3.6	0.5	1.4	0.6	0.4		8.2
14	1.9		0.1	0.1	2.5	0.3		0.2	0.2	3.0	1.7	1.3	1.3	0.2		6.5
15	1.2		0.5	0.1	2.3	1.8		0.1	0.2	4.3	0.1	0.8	0.6	0.3		4.0
16	0.6		0.6	0.1	0.6	0.3		0.1	0.6	4.0	0.0	1.6	0.8	0.3		5.6
17	0.2		0.5	0.1	1.7	0.6		0.2	0.7	3.1	0.0	1.2	2.0	0.4		4.8
18	1.7		0.7	0.1	1.7	0.6		0.1	0.1	6.4	1.8	1.8	1.6	0.6		2.9
19	0.2		0.5	0.6	1.4	0.8		0.2	0.1	8.0	0.7	3.2	2.6	0.2		4.5
20	0.1		0.3	0.6	0.5	0.3		0.1	0.2	6.8	0.0	4.0	1.8	0.1		4.9
21	0.4		0.4	2.5	0.9	1.3		0.1	0.3	3.3	0.2	1.5	0.4	0.1		1.6
22	0.0		0.2	1.5	2.1			0.1	0.2	7.2	0.0	0.8	0.6	0.0		5.4
23	0.0		0.1	0.1	1.4			0.1	0.2	3.3	0.0	1.4	0.3	0.0		0.4
24	0.0		0.1	0.1	2.6			0.1	0.1	7.6	0.1	1.8	0.2	0.0		4.0
25	0.0		0.1	0.1	0.8			0.1	2.0	2.9		4.3	0.1	0.0		
26	0.0		0.2	0.1	1.3			0.2	2.5	3.8		4.5	0.1	0.1		
27	0.0		0.1	0.1				0.2	0.1	4.4		3.1	0.1	0.2		
28	0.0		0.0	1.1				0.1	0.1	4.1		1.9	0.1	0.0		
29	0.0			0.9				0.1	0.2	6.1		1.1	0.3	0.2		
30	0.0			0.1				0.1	1.4	2.5		3.2	0.3	0.0		
31	0.0			0.1				0.1	1.4	3.9		3.0	0.3	1.5		
32	0.1			0.7				0.2	2.6	4.7		8.0	0.2	0.0		
33	0.0			1.3				0.4	0.1	8.3		5.3	0.2	0.0		
34	0.4			0.1				0.9	0.6	1.0		4.3	0.2	0.1		
35	0.1			1.5				0.2	0.2	1.4		3.4	0.1	2.0		
36	0.1			1.5				0.1	0.5	4.1		3.0	0.2	0.5		
37	0.2			0.1				0.3	0.5	7.5		6.5	0.2	5.2		
38	0.4			0.1				1.9	3.0	4.1		5.0	0.1	0.3		
39	0.5			0.1				6.4	0.8	3.6		2.5	0.3	0.0		
40	0.5			0.1				0.2	5.5	0.6		1.2	0.2	0.0		
41	1.0			0.1				0.1	0.2	0.8		5.9	0.1	1.0		
42	2.4			0.1				0.2	0.3	0.9		6.1	0.2	1.3		
43	1.8			0.1				0.3	0.2	1.1		6.0	0.1	0.9		
44	1.7			0.1				1.6	0.5	2.9		5.1	0.1	0.1		
45	1.1			0.1				0.1	0.1	2.1		5.5	0.1	0.0		
46	1.8			0.1				0.1	0.1	3.6		2.3	0.3	2.2		
47	1.0			0.1				5.8	0.1	3.1		3.6	0.1	2.0		
48	2.0			7.6				2.1	0.2	1.3		6.4	0.1			
49	1.4			8.8				8.1	0.5	1.2		6.4	0.1			
50	1.8			10.5				3.4	0.4	0.4		5.5	0.8			
51	1.2			11.0				0.2	0.1	4.3		6.3	0.4			
52	3.1			10.5				1.9	0.1	3.7		4.2	0.5			
53	1.7			11.3				2.0	0.2	1.4		3.2	0.1			
54	3.4			9.5				0.2	0.1	0.8		5.9	0.5			
55	1.4			0.1				0.1	0.1	0.1		5.1	1.3			
56	0.9			0.1				0.1	0.3	0.8		4.2	0.9			
57	0.4			0.1				2.2	0.1	0.5		3.0	0.6			
58	0.7			0.1				1.4	0.1	0.5		1.9	0.3			

59	1.1			6.6				1.1	1.8	0.6		6.7	0.7			
60	1.0							2.0	0.1	4.9		5.3	2.9			
61	0.3							2.2	0.2	4.6		5.0	1.4			
62	0.3							0.1	0.9	4.4		5.7	3.1			
63	0.6							2.5	0.4	3.1		6.0	1.9			
64	2.2							2.7	16.5	4.2		5.9	1.9			
65	1.1							2.0	23.4	4.6		5.4	1.3			
66	0.8							3.1	13.5	1.6		3.7	1.4			
67	0.2							3.4	5.0	2.4		10.9	4.6			
68	0.7							6.4	10.4	0.4		1.4	1.2			
69	0.7							2.3	0.5	0.6		5.5	1.3			
70	0.5							1.7	0.8	5.9		0.5	0.2			
71	0.6							2.8	0.4			1.0	0.3			
72	0.6							5.0	0.3			1.4	0.1			
73	0.9							6.1	4.5			3.1	0.1			
74	1.6							3.4	7.2			3.7	0.3			
75	1.2							7.1	0.2			3.1	0.8			
76	1.0							0.2	0.1			7.0	1.0			
77	0.8							0.2	0.1			6.3	1.4			
78								1.1	0.1			2.8	2.1			
79								2.3	0.7			5.3	1.7			
80								0.2	0.1			6.6				
81								0.4	0.2			9.1				
82								0.7	0.1			7.9				
83								4.0	0.5			10.5				
84								3.6	3.5			6.3				
85								2.2	0.6			2.5				
86								0.1	0.7			2.1				
87								0.1	0.2			3.6				
88								0.2	0.5			5.3				
89								0.2	0.1			8.4				
90								0.1	4.1			7.7				
91								0.4	0.1			6.3				
92								0.2	0.2			10.1				
93								0.1	0.1							
94								0.3	0.2							
95								0.3	0.1							

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read: **Risk weights for earthquake risk**

Zone/ Region	AT	BE	BG	CZ	CH	CR	CY	DE	FR	HE	HU	IT	PT	RO	SI	SK
1	3.5	0.8	1.5	0.1	1.1	0.8	0.6	0.1	1.4	2.2	2.6	4.3	1.7	3.4	1.4	1.8
2	3.1	0.4	0.3	0.1	1.3	1.3	1.9	0.2	0.1	1.8	0.4	2.0	2.3	2.7	0.8	0.8
3	3.2	1.7	0.5	0.1	1.8	0.1	1.3	0.2	0.3	2.5	0.0	6.8	1.9	1.6	0.7	1.3
4	4.0	1.8	0.3	0.1	3.1	0.7	2.0	1.1	3.1	2.7	0.8	6.0	1.2	1.4	1.4	0.6

5	0.9	1.1	0.6	0.1	3.8	1.0	0.4	0.7	1.0	2.0	1.6	3.2	1.4	2.9	0.7	0.6
6	1.6	2.4	0.4	0.1	1.4	0.5	0.2	1.5	4.1	2.1	1.0	5.0	3.6	2.5	0.4	0.6
7	2.4	3.3	0.1	0.1	1.5	0.3		2.7	1.1	1.8	0.6	4.7	2.4	2.1	0.2	0.6
8	3.4	0.7	0.7	0.1	1.0	0.8		0.6	0.1	2.2	1.0	0.0	2.1	0.9	0.2	1.1
9	3.2	0.5	0.1	0.1	2.1	0.4		0.1	4.9	2.1	0.6	0.0	3.4	2.1	1.7	1.0
10	3.8		0.3	0.1	1.2	0.2		0.1	0.1	2.9	0.0	0.0	2.0	0.8	1.3	3.2
11	3.6		0.1	0.1	1.7	0.3		0.1	2.9	3.5	0.4	1.9	1.6	4.0	1.0	2.9
12	3.8		0.1	0.1	1.5	0.3		0.2	0.1	3.2	0.0	1.8	1.5	1.3		3.2
13	2.5		0.2	0.1	0.7	0.6		0.2	2.7	3.1	0.5	1.4	0.6	0.4		3.2
14	1.9		0.1	0.1	2.5	0.3		0.2	0.2	3.2	1.7	1.3	1.3	0.2		2.6
15	1.2		0.5	0.1	2.3	1.8		0.1	0.2	2.6	0.1	0.8	0.6	0.3		1.6
16	0.6		0.6	0.1	0.6	0.3		0.1	0.6	2.6	0.0	1.6	0.8	0.3		2.2
17	0.2		0.5	0.1	1.7	0.6		0.2	0.7	3.8	0.0	1.2	2.0	0.4		1.9
18	1.7		0.7	0.1	1.7	0.6		0.1	0.1	3.1	1.8	1.8	1.6	0.6		1.1
19	0.2		0.5	0.6	1.4	0.8		0.2	0.1	7.2	0.7	3.2	2.6	0.2		1.8
20	0.1		0.3	0.6	0.5	0.3		0.1	0.2	2.8	0.0	4.0	1.8	0.1		1.9
21	0.4		0.4	2.5	0.9	1.3		0.1	0.3	4.8	0.2	1.5	0.4	0.1		0.6
22	0.0		0.2	1.5	2.1			0.1	0.2	6.8	0.0	0.8	0.6	0.0		2.2
23	0.0		0.1	0.1	1.4			0.1	0.2	2.7	0.0	1.4	0.3	0.0		0.2
24	0.0		0.1	0.1	2.6			0.1	0.1	2.6	0.1	1.8	0.2	0.0		1.6
25	0.0		0.1	0.1	0.8			0.1	2.0	1.6		4.3	0.1	0.0		
26	0.0		0.2	0.1	1.3			0.2	2.5	3.1		4.5	0.1	0.1		
27	0.0		0.1	0.1				0.2	0.1	3.4		3.1	0.1	0.2		
28	0.0		0.0	1.1				0.1	0.1	3.3		1.9	0.1	0.0		
29	0.0			0.9				0.1	0.2	3.6		1.1	0.3	0.2		
30	0.0			0.1				0.1	1.4	1.9		3.2	0.3	0.0		
31	0.0			0.1				0.1	1.4	3.1		3.0	0.3	1.5		
32	0.1			0.7				0.2	2.6	2.0		8.0	0.2	0.0		
33	0.0			1.3				0.4	0.1	4.8		5.3	0.2	0.0		
34	0.4			0.1				0.9	0.6	1.7		4.3	0.2	0.1		
35	0.1			1.5				0.2	0.2	1.9		3.4	0.1	2.0		
36	0.1			1.5				0.1	0.5	2.2		3.0	0.2	0.5		
37	0.2			0.1				0.3	0.5	1.8		6.5	0.2	5.2		
38	0.4			0.1				1.9	3.0	4.1		5.0	0.1	0.3		
39	0.5			0.1				6.4	0.8	1.9		2.5	0.3	0.0		
40	0.5			0.1				0.2	5.5	0.5		1.2	0.2	0.0		
41	1.0			0.1				0.1	0.2	1.1		5.9	0.1	1.0		
42	2.4			0.1				0.2	0.3	1.3		6.1	0.2	1.3		
43	1.8			0.1				0.3	0.2	1.0		6.0	0.1	0.9		
44	1.7			0.1				1.6	0.5	0.6		5.1	0.1	0.1		
45	1.1			0.1				0.1	0.1	0.5		5.5	0.1	0.0		
46	1.8			0.1				0.1	0.1	0.6		2.3	0.3	2.2		
47	1.0			0.1				5.8	0.1	0.6		3.6	0.1	2.0		
48	2.0			7.6				2.1	0.2	0.6		6.4	0.1			
49	1.4			8.8				8.1	0.5	0.5		6.4	0.1			
50	1.8			10.5				3.4	0.4	0.6		5.5	0.8			

51	1.2			11.0				0.2	0.1	0.4		6.3	0.4			
52	3.1			10.5				1.9	0.1	1.0		4.2	0.5			
53	1.7			11.3				2.0	0.2	0.7		3.2	0.1			
54	3.4			9.5				0.2	0.1	1.1		5.9	0.5			
55	1.4			0.1				0.1	0.1	0.9		5.1	1.3			
56	0.9			0.1				0.1	0.3	1.0		4.2	0.9			
57	0.4			0.1				2.2	0.1	0.6		3.0	0.6			
58	0.7			0.1				1.4	0.1	1.0		1.9	0.3			
59	1.1			6.6				1.1	1.8	0.6		6.7	0.7			
60	1.0							2.0	0.1	3.1		5.3	2.9			
61	0.3							2.2	0.2	3.1		5.0	1.4			
62	0.3							0.1	0.9	2.5		5.7	3.1			
63	0.6							2.5	0.4	2.6		6.0	1.9			
64	2.2							2.7	16.5	2.5		5.9	1.9			
65	1.1							2.0	23.4	0.9		5.4	1.3			
66	0.8							3.1	13.5	1.5		3.7	1.4			
67	0.2							3.4	5.0	2.6		10.9	4.6			
68	0.7							6.4	10.4	0.9		1.4	1.2			
69	0.7							2.3	0.5	1.2		5.5	1.3			
70	0.5							1.7	0.8	2.3		0.5	0.2			
71	0.6							2.8	0.4			1.0	0.3			
72	0.6							5.0	0.3			1.4	0.1			
73	0.9							6.1	4.5			3.1	0.1			
74	1.6							3.4	7.2			3.7	0.3			
75	1.2							7.1	0.2			3.1	0.8			
76	1.0							0.2	0.1			7.0	1.0			
77	0.8							0.2	0.1			6.3	1.4			
78								1.1	0.1			2.8	2.1			
79								2.3	0.7			5.3	1.7			
80								0.2	0.1			6.6				
81								0.4	0.2			9.1				
82								0.7	0.1			7.9				
83								4.0	0.5			10.5				
84								3.6	3.5			6.3				
85								2.2	0.6			2.5				
86								0.1	0.7			2.1				
87								0.1	0.2			3.6				
88								0.2	0.5			5.3				
89								0.2	0.1			8.4				
90								0.1	4.1			7.7				
91								0.4	0.1			6.3				
92								0.2	0.2			10.1				
93								0.1	0.1							
94								0.3	0.2							
95								0.3	0.1							

2.  
;

in Annex XII, under ‘**A. Structure of the solvency and financial condition report**’:

*for:* ‘**C. Valuation for Solvency Purposes**

C1 Assets’,

*read:* ‘**C. Valuation for Solvency Purposes**

C.1 Assets’;

in Annex XII, under ‘**B. Structure of the regular supervisory report**’:

*for:* ‘**C. Valuation for Solvency Purposes**

C1 Assets’,

*read:* ‘**C. Valuation for Solvency Purposes**

C.1 Assets’;

in Annex XIII, point 1:

*for:* ‘(24) The number of groups for which group supervision does not apply, on the basis of a decision not to include one or several undertakings in the group supervision in accordance with Article 214, and the number of groups for which group supervision only applies at the level of an intermediate participating undertaking, on the basis of a decision not to include one or several undertakings in the group supervision in accordance with Article 214.’;’,

*read:* ‘(24) The number of groups for which group supervision does not apply, on the basis of a decision not to include one or several undertakings in the group supervision in accordance with Article 214 of Directive 2009/138/EC, and the number of groups for which group supervision only applies at the level of an intermediate participating undertaking, on the basis of a decision not to include one or several undertakings in the group supervision in accordance with Article 214 of that Directive.’;’;

in Annex XVI, point 1:

*for:* ‘the title ‘Correlation coefficients for earthquake risk in the Republic of Hungary’ is replaced by ‘Correlation coefficients for earthquake risk in Hungary’;’,

*read:* ‘the title ‘Correlation coefficients for flood risk in the Republic of Hungary’ is replaced by ‘Correlation coefficients for flood risk in Hungary’;’;

in Annex XVII:

*for:* ‘In Annex XXV, the following sections are added:’,

*read:* ‘In Annex XXV, the following section is added:’;