

Brussels, 8 March 2024 (OR. en)

14716/1/23 REV 1

CO EUR-PREP 42 POLGEN 149 ECOFIN 1093 SOC 724 EMPL 514 COMPET 1039 MI 908 ENV 1189 IND 565

NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	European Semester 2024 - Updated roadmap

Delegations will find attached the European Semester roadmap, as prepared by the Presidency in consultation with the incoming Presidency.

14716/1/23 REV 1 cma 1

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The Presidency has prepared this roadmap to outline the key steps of the 2024 European Semester cycle.

The objective of the roadmap is to ensure that all relevant Council configurations, and their preparatory bodies, work in a coordinated and consistent manner towards a thorough preparation of the European Council discussions on the European Semester and to enable Coreper and the General Affairs Council to oversee the process.

14716/1/23 REV 1 cma 2 GIP.B **EN**

FIRST PHASE

Run-up to the March European Council

9 October 2023: Employment, Social Policy, Health and Consumer Affairs Council

- Key employment challenges: Key messages from the Employment Committee based on the Annual Employment Performance Report and the Employment Performance Monitor endorsement
- Key social challenges: Key messages from the Social Protection Committee based on the
 Annual Review of the Social Protection Performance Monitor *endorsement*
- Council Decision on guidelines for the employment policies of the Member States adoption

15 October 2023

Submission of Draft Budgetary Plans by euro area Member States

9 November 2023: Economic and Financial Affairs Council

– European Semester: Lessons learnt and the way forward – *exchange of views*

21 November 2023: 2024 European Semester Autumn package

- Presentation by the Commission of:
 - The Annual Sustainable Growth Survey 2024, the Alert Mechanism Report 2024, the recommendation for a Council Recommendation on the economic policy of the euro area, and the Joint Employment Report
 - The Communication and Opinions on the Draft Budgetary Plans for euro area Member States

27-28 November 2023: Employment, Social Policy, Health and Consumer Affairs Council

- European Semester 2024 *policy debate*
 - 2024 Annual Sustainable Growth Survey, Alert Mechanism Report, draft Joint
 Employment Report and draft Recommendation on the economic policy of the euro area
 presentation by the Commission
 - Key Messages from Employment Committee and the Social Protection Committee on the implementation of the Council Recommendation on ensuring a fair transition towards climate neutrality – *endorsement*
- Opinion of the Employment Committee and the Social Protection Committee on the value added of social investment and the role of the EPSCO Council *filière* in the governance of the European Semester – *endorsement*

End of November, mid-December 2023

Committees (Economic Policy Committee in Eurogroup format, Eurogroup Working Group - Alternates) prepare the draft Recommendation on the economic policy of the euro area, including the joint contribution covering the employment and social aspects by the Employment Committee and the Social Protection Committee

7 December 2023: Eurogroup

- Assessment of euro area Member States' Draft Budgetary Plans and of the euro area
 budgetary situation and prospects Eurogroup statement
- Recommendation on the economic policy of the euro area presentation by the Commission

8 December 2023: Economic and Financial Affairs Council

European Semester 2024 - Annual Sustainable Growth Survey 2024, Alert Mechanism Report 2024, and recommendation on the economic policy of the euro area - presentation by the Commission and exchange of views

12 December 2023: General Affairs Council

European Semester 2024 - Roadmap - presentation by the Presidency and the incoming Presidency

15 January 2024: Eurogroup

Draft Recommendation on the economic policy of the euro area - discussion

16 January 2024: Economic and Financial Affairs Council

- Conclusions on the Annual Sustainable Growth Survey 2024 approval
- Conclusions on the Alert Mechanism Report 2024 approval
- Council Recommendation on the economic policy of the euro area approval

23 January 2024: Agriculture and Fisheries Council

European Semester 2024 Council Recommendation on the economic policy of the euro area – approval of the employment and social aspects

12-13 February 2024 - European Parliament: European Semester Parliamentary Week 2024

Debate between members of relevant committees from the European Parliament and national parliaments

11 March 2024: Employment, Social Policy, Health and Consumer Affairs Council (Social)

- European Semester 2024 The implementation of the European Pillar of Social Rights in the context of European Semester 2024 and the future social agenda – policy debate
- Joint Employment Report 2024 adoption
- Conclusions on the 2024 Annual Sustainable Growth Survey and Joint Employment Report approval
- Key Messages from Employment Committee on the implementation of the Council Recommendation on A Bridge to Jobs - reinforcing the Youth Guarantee – *endorsement*

13 March 2024: European Parliament plenary session

Joint debate on the European Semester

14716/1/23 REV 1 cma EN

19 March 2024: General Affairs Council

- Preparation of the March European Council:
 - Synthesis report on Council contributions on the European Semester 2024 exchange of views
 - Updated roadmap on the European Semester 2024 presentation by the Presidency
 - 2024 Recommendation on the economic policy of the euro area transmission to the European Council

21-22 March 2024: European Council

- Exchange of views on the economic and employment situation of Member States
- Recommendation on the economic policy of the euro area *endorsement*

SECOND PHASE¹

Run-up to the June European Council

12 April 2024: Economic and Financial Affairs Council

- Recommendation on the economic policy of the euro area - adoption

Before 30 April 2024

 Staff Working Document in line with the Social Convergence Framework for the Member States identified in the Joint Employment Report as facing potential risks to upward social convergence - publication by the Commission

Before 30 April 2024

- Deadline for Member States to submit their 2024 National Reform Programmes and Stability or Convergence Programmes²
- Commission presents in-depth reviews under the Macroeconomic Imbalances Procedure

14716/1/23 REV 1 cma 8
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¹ Steps of the second phase are in part subject to the date of the entry into force of the new economic governance framework and the date of publication by the Commission of the Spring package.

¹ Pending entry into force of new economic governance framework

Mid-June 2024: European Semester Spring package

- Presentation by the Commission of:
 - Recommendations for Council Recommendations (country-specific recommendations);
 country reports
 - (poss.) Implementation of the Stability and Growth Pact
 - Proposal for a Council Decision on guidelines for the employment policies of the Member States

Mid-June 2024

Economic and Financial Committee, Economic Policy Committee, Economic and Financial
 Committee Alternates, Employment Committee and Social Protection Committee start
 preparatory work on the 2024 country-specific recommendations and a horizontal note³

20 June 2024: Employment, Social Policy, Health and Consumer Affairs Council

- European Semester 2024: Spring package presentation by the Commission
- European Semester 2024: horizontal note⁴ on employment and social policy aspects of country-specific recommendations – policy debate
- (poss.) Council conclusions on the Social Convergence Framework approval
- Key Messages from the Social Protection Committee on the 2024 Pension adequacy report endorsement

14716/1/23 REV 1 cma 9
GIP.B

³ Pending the publication date of the Commission's Spring package.

⁴ Pending the publication date of the Commission's Spring package.

21 June 2024: Economic and Financial Affairs Council

– European Semester 2024: horizontal note⁵ - approval

25 June 2024: General Affairs Council

- Preparation of the June European Council
 - European Semester 2024: horizontal note approval and transmission to the European
 Council

27-28 June 2024: European Council

- Conclusions
 - European Semester 2024: horizontal note⁶ discussion of a conclusion

Early July 2024

Economic and Financial Committee, Economic Policy Committee, Economic and Financial
 Committee Alternates, Employment Committee and Social Protection Committee finalise the
 work on the 2024 country-specific recommendations

16 July 2024: Employment, Social Policy, Health and Consumer Affairs Council

- Contribution on the employment and social policies aspects of the country-specific recommendations⁷ - approval
- Assessment of the country-specific recommendations for 2024 and implementation of the country-specific recommendations for 2023: Opinion of the Employment Committee and the Social Protection Committee *endorsement*

14716/1/23 REV 1 cma 10 GIP.B

⁵ Pending the publication date of the Commission's Spring package.

⁶ Pending the publication date of the Commission's Spring package.

⁷ Pending the publication date of the Commission's Spring package.

16 July 2024: Economic and Financial Affairs Council

- European Semester 2024: country-specific recommendations⁸ approval
- Council conclusions on the 2024 in-depth reviews under the Macroeconomic Imbalance
 Procedure approval
- (poss.) Implementation of the Stability and Growth Pact: Council Recommendations under the Excessive Deficit Procedure - adoption

End-July 2024

European Semester 2024: Integrated country-specific recommendations⁹ – adoption

14716/1/23 REV 1 cma 11 GIP.B

⁸ Pending the publication date of the Commission's Spring package.

⁹ Pending the publication date of the Commission's Spring package.