



Council of the
European Union

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NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: European Semester 2024
- Roadmap

Delegations will find attached the European Semester roadmap, as prepared by the Presidency and incoming Presidency.

The Presidency and the incoming Presidency have prepared this roadmap to outline the key steps of the 2024 European Semester cycle.

The objective of the roadmap is to ensure that all relevant Council configurations, and their preparatory bodies, work in a coordinated and consistent manner towards a thorough preparation of the European Council discussions on the European Semester and to enable Coreper and the General Affairs Council to oversee the process.

FIRST PHASE

Run-up to the March European Council

9 October 2023: Employment, Social Policy, Health and Consumer Affairs Council

- Key employment challenges: Key messages from the Employment Committee based on the Annual Employment Performance Report and the Employment Performance Monitor - *endorsement*
- Key social challenges: Key messages from the Social Protection Committee based on the Annual Review of the Social Protection Performance Monitor – *endorsement*
- Council Decision on guidelines for the employment policies of the Member States - *adoption*

15 October 2023

- Submission of draft Budgetary Plans by euro area Member States

9 November 2023: Economic and Financial Affairs Council

- European Semester: Lessons learnt and the way forward – *exchange of views*

21 November 2023: 2024 European Semester Autumn package

- Presentation by the Commission of:
 - The Annual Sustainable Growth Survey 2024, the Alert Mechanism Report 2024, the recommendation for a Council Recommendation on the economic policy of the euro area, and the Joint Employment Report
 - The Communication and Opinions on the Draft Budgetary Plans for euro area Member States

27-28 November 2023: Employment, Social Policy, Health and Consumer Affairs Council

- European Semester 2024 – *policy debate*
 - 2024 Annual Sustainable Growth Survey, Alert Mechanism Report, draft Joint Employment Report and draft Recommendation on the economic policy of the euro area - *presentation by the Commission*
- Key Messages from Employment Committee and the Social Protection Committee on the implementation of the Council Recommendation on ensuring a fair transition towards climate neutrality – *endorsement*
- Opinion of the Employment Committee and the Social Protection Committee on the value added of social investment and the role of the EPSCO Council *filière* in the governance of the European Semester – *endorsement*

End of November, mid-December 2023

- Committees (Economic Policy Committee in Eurogroup format, Eurogroup Working Group - Alternates) prepare the draft Recommendation on the economic policy of the euro area, including the joint contribution covering the employment and social aspects by the Employment Committee and the Social Protection Committee

7 December 2023: Eurogroup

- Assessment of euro area Member States' Draft Budgetary Plans and of the euro area budgetary situation and prospects – *Eurogroup statement*
- Recommendation on the economic policy of the euro area - *presentation by the Commission*

8 December 2023: Economic and Financial Affairs Council

- European Semester 2024 - Annual Sustainable Growth Survey 2024, Alert Mechanism Report 2024, and recommendation on the economic policy of the euro area - *presentation by the Commission and exchange of views*

12 December 2023: General Affairs Council

- European Semester 2024 - Roadmap - *presentation by the Presidency and the incoming Presidency*

15 January 2024: Eurogroup

- Draft Recommendation on the economic policy of the euro area - *discussion*

16 January 2024: Economic and Financial Affairs Council

- Conclusions on the Annual Sustainable Growth Survey 2024 - *approval*
- Conclusions on the Alert Mechanism Report 2024 - *approval*
- 2024 Recommendation on the economic policy of the euro area - *approval*

23 January 2024: Agriculture and Fisheries Council

- Employment and social aspects of the draft 2024 Recommendation on the economic policy of the euro area – *approval*

12-13 February 2024 - European Parliament: European Semester Parliamentary Week 2024

- Debate between members of relevant committees from the European Parliament and national parliaments

11 March 2024: Employment, Social Policy, Health and Consumer Affairs Council (Social)

- European Semester 2024 – *policy debate*
- Joint Employment Report 2024 – *adoption*
- Conclusions on the 2024 Annual Sustainable Growth Survey and Joint Employment Report – *approval*
- Key Messages from Employment Committee on the implementation of the Council Recommendation on A Bridge to Jobs - reinforcing the Youth Guarantee – *endorsement*

11-14 March 2024: European Parliament plenary session

- Joint debate on the European Semester

12 March 2024: Economic and Financial Affairs Council

- Joint policy debate with employment and social policies Ministers

Mid-March 2024

- (poss.) Staff Working Document in line with the Social Convergence Framework for the Member States identified in the Joint Employment Report as facing potential risks to upward social convergence - *publication by the Commission*

19 March 2024: General Affairs Council

- Preparation of the March European Council:
 - Synthesis report on Council contributions on the European Semester 2024 - *exchange of views*
 - Updated roadmap on the European Semester 2024 - *presentation by the Presidency*
 - 2024 Recommendation on the economic policy of the euro area - *transmission to the European Council*

21-22 March 2024: European Council

- Exchange of views on the economic and employment situation of Member States
- (poss.) Guidance for the 2024 Stability or Convergence Programmes and National Reform Programmes
- Recommendation on the economic policy of the euro area – *endorsement*

SECOND PHASE

Run-up to the June European Council

12 April 2024: Economic and Financial Affairs Council

- Recommendation on the economic policy of the euro area - *adoption*

Before 30 April 2024

- Further to the guidance provided by the European Council, Member States submit their 2024 National Reform Programmes and Stability or Convergence Programmes
- Commission presents in-depth reviews under the Macroeconomic Imbalances Procedure

Mid-June 2024: European Semester Spring package

- Presentation by the Commission of:
 - Recommendations for Council Recommendations on the 2024 National Reform Programmes and Council opinions on the updated Stability or Convergence Programmes (country-specific recommendations); country reports
 - (poss.) Implementation of the Stability and Growth Pact
 - Proposal for a Council Decision on guidelines for the employment policies of the Member States

Mid-June 2024

- Economic and Financial Committee, Economic Policy Committee, Economic and Financial Committee Alternates, Employment Committee and Social Protection Committee start preparatory work on the 2024 country-specific recommendations and a horizontal note

20 June 2024: Employment, Social Policy, Health and Consumer Affairs Council

- European Semester 2024: horizontal note on employment and social policy aspects of country-specific recommendations – *policy debate*
- Council conclusions on the Social Convergence Framework – *approval*
- Key Messages from the Social Protection Committee on the 2024 Pension adequacy Report - *endorsement*

21 June 2024: Economic and Financial Affairs Council

- European Semester 2024: horizontal note - *approval*

25 June 2024: General Affairs Council

- Preparation of the June European Council
 - European Semester 2024: horizontal note – *approval and transmission to the European Council*

27-28 June 2024: European Council

- Conclusions
 - European Semester 2024: horizontal note – *discussion of a conclusion*

Early July 2024¹

- Economic and Financial Committee, Economic Policy Committee, Economic and Financial Committee Alternates, Employment Committee and Social Protection Committee finalise the work on the 2024 country-specific recommendations

¹ Meeting dates during the future Hungarian Council Presidency are subject to confirmation.

(poss.) July 2024²: Employment, Social Policy, Health and Consumer Affairs Council

- Contribution on the employment and social policies aspects of the country-specific recommendations: Recommendation on the 2024 national reform programmes to each Member State - *approval*
- Assessment of the country-specific recommendations for 2024 and implementation of the country-specific recommendations for 2023: Opinion of the Employment Committee and the Social Protection Committee – *endorsement*

(poss.) July 2024³: Economic and Financial Affairs Council

- European Semester 2024: Integrated country-specific recommendations - *approval*
- Council conclusions on the 2024 in-depth reviews under the Macroeconomic Imbalance Procedure – *approval*
- (poss.) Implementation of the Stability and Growth Pact: Council Recommendations under the Excessive Deficit Procedure - *adoption*

End-July 2024⁴

- European Semester 2024: Integrated country-specific recommendations – *adoption*

² Meeting dates during the future Hungarian Council Presidency are subject to confirmation.

³ See footnote 2.

⁴ See footnote 2.