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GAF 30
FIN 1263

'I' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee
Subject: Attendance of the European Central Bank at the meeting of the Working Party on Combating Fraud on 11 November 2025

1. On 3 September 2025, the Commission submitted to the Council its proposal for a Regulation of the European Parliament and of the Council establishing the exchange, assistance and training programme for the protection of the euro against counterfeiting for the period 2028-2034 (the “Pericles V” programme) and repealing Regulation (EU) 2021/840¹.
2. Union's legislation concerning the protection of the euro against counterfeiting falls within the scope of Article 133 of the Treaty on the Functioning of the European Union (TFEU). This provision provides that the European Parliament and the Council, acting in accordance with the ordinary legislative procedure shall, after consultation of the European Central Bank (ECB), lay down the measures necessary for the use of the euro as the single currency.
3. The Council decided on 8 October 2025 to consult the ECB on this proposal. The ECB has been requested to deliver its opinion as soon as possible.

¹ Doc. 12651/25 + ADD 1 + ADD 2.

4. Therefore, the Presidency intends to invite the ECB to present the opinion mentioned above and to provide delegations with the opportunity to exchange views on it at the meeting of the Working Party on Combating Fraud (GAF) on 11 November 2025.
 5. The Presidency considers that this invitation is in the interest of the Council and in line with the framework applicable to the occasional presence of third parties at meetings of the Council or of its preparatory bodies.
 6. In view of the above, the Permanent Representatives Committee is invited to approve the attendance of the ECB at the GAF meeting on 11 November 2025 for the specific agenda item related to the opinion mentioned above, in accordance with its responsibilities under the Council's Rules of Procedure.
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