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### **OUTCOME OF PROCEEDINGS**

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**From:** General Secretariat of the Council  
**To:** Delegations

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**Subject:** Council conclusions on international Climate Finance in view of the 29th Conference of the Parties to the United Nations Framework Convention on Climate Change (UNFCCC COP29), in Baku on 11-22 November 2024  
- Replacement of new paragraph 17

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Delegations will find attached a new paragraph 17 of the Council conclusions on international Climate Finance in view of the UNFCCC 29th Conference of the parties (COP 29), which replaces the previous paragraph 17 of the said conclusions, adopted by the Council (ECOFIN) meeting held on 5 November 2024.

**ADDENDUM TO THE 2024 ECOFIN COUNCIL CONCLUSIONS ON INTERNATIONAL CLIMATE FINANCE (REPLACEMENT OF PARAGRAPH 17)**

HIGHLIGHTS the contribution of the EU and its Member States in the year 2023 in support of climate action in developing countries, of EUR 28.6 billion<sup>1</sup> in international public finance, and of EUR 7.2 billion<sup>2</sup> in mobilised private finance.

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<sup>1</sup> This figure includes climate finance sources from public budgets and other development financial institutions and is calculated based on commitments for bilateral and disbursements of multilateral contributions, as reported by Member States on the basis of Article 19.3 of Regulation (EU) 2018/1999 of the European Parliament and of the Council of 11 December 2018. It also includes EUR 3.2 billion climate finance from the EU Budget, including from the European Fund for Sustainable Development Plus, and EUR 2.6 billion from the European Investment Bank.

<sup>2</sup> The figure regards the private financial support mobilised through public interventions (guarantees, syndicated loans, direct investment in companies, credit lines, etc.). It does not include any amounts of public finance utilised for the mobilisation of this private financial support.