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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Regulation (EU) No 691/2011 as regards introducing new environmental economic accounts modules **(first reading)** - Adoption of the legislative act

1. On 11 July 2022 the Commission submitted its proposal[1], based on Article 338(1) TFEU, to the Council.

2. On 10 April 2024, the European Parliament adopted its position at first reading on the Commission proposal (without legal linguistic revision). After finalisation of the adopted text by the legal linguists, the Parliament approved a corrigendum to that position at its plenary session from 7 to 10 October 2024. It reflects the compromise agreement reached between the Institutions and should, therefore, be acceptable to the Council[2].

[1] 11554/22 + COR 1 + ADD 1.
[2] 14200/24.

3. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 31/24, as an "A" item at a forthcoming meeting, with Czechia, Germany and Portugal abstaining.

4. If the Council approves the European Parliament's position, the legislative act will be adopted.

   After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.