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## OUTCOME OF PROCEEDINGS

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| From:    | General Secretariat of the Council                                                                                                                                               |
| To:      | Delegations                                                                                                                                                                      |
| Subject: | Conclusions on climate finance in view of the 2025 UN Climate Change Conference (COP30) (Belém, 10-21 November 2025): a new paragraph 16 – Council conclusions (27 October 2025) |

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1. On 10 October 2025, the Council approved conclusions on climate finance (ST 13732/25), which constitute part of the EU position and mandate at the upcoming 30<sup>th</sup> Conference of the Parties to the United Nations Framework Convention on Climate Change (UNFCCC COP30), which takes place on 10–21 November 2025 in Belém.
2. Paragraph 16 of the approved conclusions requests the Commission to provide an overview of international climate finance contribution by the EU, including by the European Investment Bank, and the Member States, in 2024, and the Council – to endorse this contribution prior to the UNFCCC COP30:

*"16. REQUESTS the European Commission to provide an overview of international climate finance flows from the EU, for year 2024, including from its Member States and the European Investment Bank, for endorsement by the Council prior to the COP30 – the 30<sup>th</sup> Conference of Parties to the United Nations Framework Convention on Climate Change."*

3. Following its examination, the Commission concluded that, in the year 2024, the EU and its Member States committed in support of climate action in developing countries EUR 31.7 billion<sup>1</sup> in international public finance, and of EUR 11.0 billion<sup>2</sup> in mobilised private finance. The figure was endorsed by the Economic Policy Committee's (EPC) Energy and Climate Change Working Group (ECCWG) on 17 October 2025.
4. It therefore follows that the above-mentioned paragraph 16 of the Council conclusions on climate finance, as adopted by the Council on 10 October 2025, needs to be replaced with a new paragraph 16 set out in the Annex to the present note.
5. In view of the above, and given the urgency due to the imminent start of the COP30, at which the Council conclusions on climate finance constitute the EU's mandate, the Permanent Representatives Committee is invited to:
  - Confirm its agreement on the text of a new paragraph 16 of the above-mentioned Council conclusions as set out in Annex to the present note, and
  - Recommend the Council to approve a new paragraph 16 of the 2025 Council conclusions on climate finance, as set out in Annex to the present note.

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<sup>1</sup> This figure includes climate finance sources from public budgets and other development financial institutions and is calculated based on commitments for bilateral and disbursements of multilateral contributions, as reported by Member States on the basis of Article 19.3 of Regulation (EU) 2018/1999 of the European Parliament and of the Council of 11 December 2018. It comprises EUR 4.6 billion climate finance from the EU Budget, including the European Development Fund, and EUR 2.4 billion from the European Investment Bank.

<sup>2</sup> The figure regards the private financial support mobilised through public interventions (guarantees, syndicated loans, direct investment in companies, credit lines, etc.). It does not include any amounts of public finance utilised for the mobilisation of this private financial support.

**ADDENDUM TO THE 2025 ECOFIN COUNCIL CONCLUSIONS ON INTERNATIONAL CLIMATE FINANCE (REPLACEMENT OF PARAGRAPH 16)**

HIGHLIGHTS the contribution of the EU and its Member States in the year 2024 in support of climate action in developing countries, of EUR 31.7 billion<sup>1</sup> in international public finance, and of EUR 11.0 billion<sup>2</sup> in mobilised private finance.

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