



Council of the  
European Union

Brussels, 31 October 2023  
(OR. en)

14399/23  
PV CONS 48  
ECOFIN 1064

**DRAFT MINUTES**

COUNCIL OF THE EUROPEAN UNION  
(Economic and Financial Affairs)

17 October 2023

## 1. Adoption of the agenda

The Council adopted the agenda set out in document 13898/23.

## 2. Approval of "A" items

### a) Non-legislative list

13899/23

The Council adopted all "A" items listed in the document above, including all linguistic COR and REV documents presented for adoption.

### b) Legislative list (Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

13900/23

## Economic and Financial Affairs

### **Council Directive amending Directive 2011/16/EU on administrative cooperation**



13210/23

#### *Adoption*

10215/23

approved by Coreper, Part 2, on 11.10.2023

FISC

The Council adopted the Council Directive amending Directive 2011/16/EU on administrative cooperation, set out in doc. 10215/23.

## Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

## 3. Economic governance review

### a) Regulation on the effective coordination of economic policies and multilateral budgetary surveillance



8776/23 + ADD 1

### b) Regulation on speeding up and clarifying the implementation of the excessive deficit procedure



8777/23

#### *Policy debate*

The Council held a policy debate on the state-of-play regarding the Commission's economic governance package.

## 4. Any other business




### **Current financial services legislative proposals**

13621/23

#### *Information from the Presidency*

The Council took note of the information provided by the Presidency about the ongoing work on financial services legislative proposals.

## Non-legislative activities

5. **Economic governance review: Directive on requirements for budgetary frameworks of the Member States**   8778/23  
*Policy debate*
- The Council held a policy debate on the state-of-play regarding the Commission's economic governance package.
6. Economic recovery in Europe
- a) Implementation of the Recovery and Resilience Facility  
*State of play*
- b) Council Implementing Decisions under the Recovery and Resilience Facility (\*) 13351/23  
(Legal basis: Article 20 of Regulation (EU) 2021/241)  
*Adoption*  
+ ADD 1 REV 1  
13383/23  
+ REV 1 (en)  
+ ADD 1 REV 1  
13613/23  
+ REV 1 (en)  
+ ADD 1 REV 1  
13615/23  
+ REV 1 (en)  
+ ADD 1 REV 1  
13695/23  
+ REV 1 (en)  
+ ADD 1 REV 1
7. Economic and financial impact of Russia's aggression against Ukraine  
*Exchange of views*
8. Conclusions on climate finance in view of the 2023 UN Climate Change Conference of the Parties (COP 28) from 30 November to 12 December 2023 13696/23  
*Approval*
9. Follow-up to the G20 Finance Ministers and Central Bank Governors meeting of 12-13 October 2023 and the IMF annual meetings  
*Information from the Presidency and the Commission*
10. Any other business  
Status of the implementation of financial services legislation  
*Information from the Commission*

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- ①** First reading
  - S** Special legislative procedure
  - ⌚** Public deliberation (Article 8(1) of the Council's Rules of Procedure)
  - C** Item based on a Commission proposal
  - (\*) Item on which a vote may be requested
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