Council of the European Union

Brussels, 16 December 2020
(OR. en)

14145/20

Interinstitutional Files:
2020/0152 (COD)
2020/0155 (COD)
2020/0151 (COD)
2020/0156 (COD)

EF 334
ECOFIN 1164
CODEC 1370
SURE 37
CCG 53
COVID-19 63

COVER NOTE

From:	Mr. Michael CLAUS, Chair of the Permanent Representatives Committee (Part 2)
To:	Ms. Irene TINAGLI, Chaiperson, European Parliament Committee on Economic and Monetary Affairs
Subject:	Capital Markets Recovery Package (CMRP) • CMRP - MiFID II: 2020/0152 (COD) • CMRP - Prospectus: 2020/0155 (COD) • CMRP - Securitisation: STSR: 2020/0151 (COD) and CRR: 2020/0156 (COD)

Delegations will find attached the letter to the European Parliament's ECON committee regarding the codecision files mentioned above.

Encl.

Council of the European Union
General Secretariat

SGS 20 / 005611

Brussels, 16 December 2020

Ms. Irene TINAGLI
Chaiperson, European Parliament Committee
on Economic and Monetary Affairs
European Parliament
rue Wiertz 60
B-1047 Brussels
Belgium

Subject: Capital Markets Recovery Package (CMRP)

- CMRP - MiFID II: 2020/0152 (COD)
- CMRP - Prospectus: 2020/0155 (COD)
- CMRP - Securitisation: STSR: 2020/0151 (COD) and CRR: 2020/156 (COD)

Dear Ms.Tinagli,

Following the informal meetings between the European Parliament and the Council, the compromise texts on the above-mentioned Commission proposals, which form the Capital Markets Recovery Package, were agreed today by the Permanent Representatives' Committee.

I am therefore now in a position to confirm that, should the European Parliament adopt its positions at first reading, in accordance with Article 294 paragraph 3 of the Treaty, in the form set out in the compromise texts contained in the Annex to this letter (subject to revision by the legal linguists of both institutions), the Council would, in accordance with Article 294, paragraph 4 of the Treaty, approve the European Parliament's position and the acts shall be adopted in the working which corresponds to the European Parliament's position.

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On behalf of the Council I also wish to thank you for your close cooperation which should enable us to reach agreement on the files from **the Capital Markets Recovery Package** at first reading.

Yours sincerely,

Mr. Michael CLAUS
Chair of the Permanent Representatives Committee (Part 2)

Copy to: Ms. Mairead MCGUINNESS, Commissioner
Mr. Markus FERBER, European Parliament Rapporteur
Mr. Ondřej KOVAŘÍK, European Parliament Rapporteur
Mr. Othmar KARAS, European Parliament Rapporteur
Mr. Paul TANG, European Parliament Rapporteur

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