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COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

**Financial information on the European Development Fund (EDF):
Forecasts of commitments, payments and contributions from the parties to the
European Development Fund for 2026, 2027, 2028 and non binding forecasts for the
years 2029-2030**

1. FOREWORD¹

In accordance with Article 19(2) of the Council Regulation (EU) 2018/1877² on the Financial Regulation applicable to the 11th European Development Fund (hereinafter referred to as "11th EDF Financial Regulation"), the Commission presents in this document the estimates of the commitments³, payments and contributions for the period 2026-2028, considering the forecasts of the European Investment Bank (EIB).

This document sets out the financial implementation of the EDFs (9th to 11th)⁴ for 2026 until 2028. In addition, this document makes non-binding estimates for the EDF contributions from the parties to the European Development Fund for the years 2029-2030.

The parties to the European Development Fund contribute funds directly to the EIB for the instruments, which it manages under the 9th, 10th, and 11th EDFs (the Investment Facility and interest rate subsidies).

2. INTRODUCTION

The Commission and the EIB have updated their forecasts for 2026, 2027 and 2028 for each of the African, Caribbean and Pacific (ACP) countries and the Overseas Countries and Territories (OCTs). The payment forecasts in particular have been compiled with the aim of helping the parties to the European Development Fund to assess as accurately as possible the amounts they need to earmark in their national budgets while ensuring that sufficient financial resources are available for the EDF to avoid liquidity problems.

In accordance with Article 19(2) of the 11th EDF Financial Regulation, the estimates of commitments and payments have been updated following the latest forecasts.

The graph below shows the general evolution in gross commitments and payments since 1999 until 2025 and projections for the period 2026-2028 (Commission and EIB cumulated amounts).

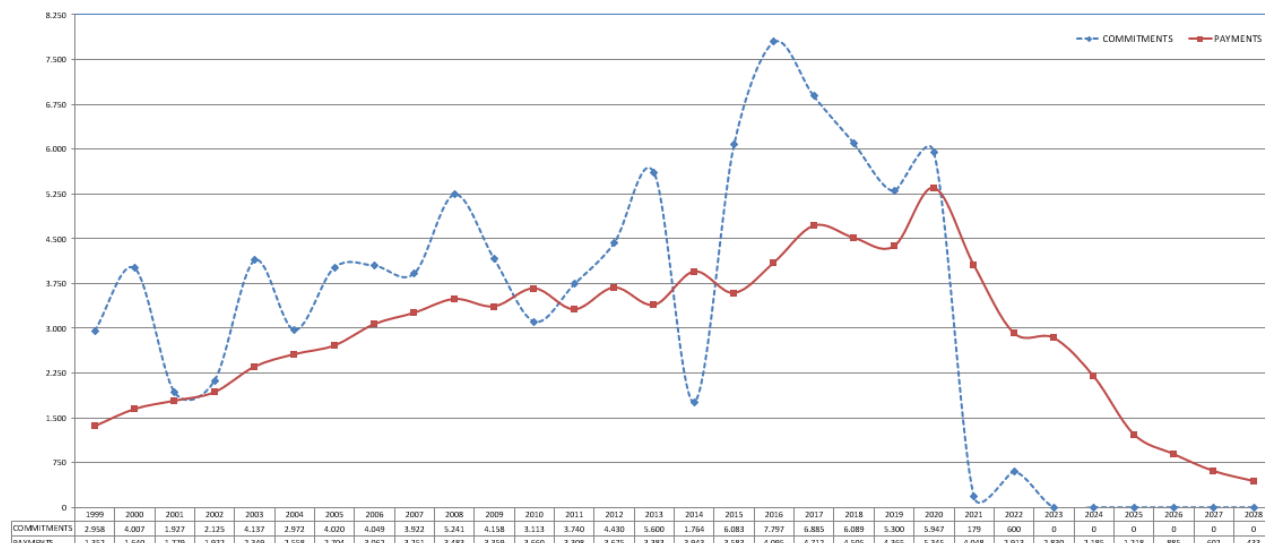
¹ This document takes into account Articles 152 and 153 of the withdrawal agreement of the United Kingdom of Great Britain and Northern Ireland from the European Union and the European Atomic Energy Community, which stipulate that the United Kingdom shall remain party to the EDF until the closure of the 11th EDF and all previous unclosed EDFs; however the United Kingdom's share in decommitted funds from projects under the 11th EDF or previous EDFs shall not be reused.

² Council Regulation (EU) 2018/1877 of 26 November 2018 on the financial regulation applicable to the 11th European Development Fund, and repealing Regulation (EU) 2015/323 (OJ L 307, 3.12.2018, p. 1–21).

³ Commitments of the funds stemming from the reuse of the 10th & 11th EDF according to the COUNCIL DECISION (EU) 2022/1223 of 12 July 2022 concerning the allocation of funds de-committed from projects under the 10th and 11th European Development Funds for the purpose of financing actions addressing the food security crisis and economic shock in African, Caribbean and Pacific (ACP) countries following Russia's war of aggression against Ukraine.

⁴ 9th EDF (2000–2007), the 10th EDF (2008–2013) and the 11th EDF (2014–2020).

Gross commitments and payments: trend 1999-2028 (EUR million)



Note: Figures from implementation of the European Development Funds until 31 December 2025 (commitments and payments) and forecasts for 2026-2028. Since the sunset clause of the 11th EDF elapsed on 31.12.2020, there are no new commitments with the exception of:

(1) the funds stemming from reflows under the ACP Investment Facility from operations under the 9th 10th and 11th EDFs (ref prolongation of the IF into 2021, by the Council Decision 2020/2233 of the Council), and

(2) commitments of the funds stemming from the reuse of the 10th & 11th EDF reserve under the Council Decision 2022/1223, regarding the special measures for the EU response to the food security crisis and economic shock in African, Caribbean and Pacific (ACP) countries following Russia's war of aggression against Ukraine.

3. FINANCIAL FORECASTS FOR 2026 - 2028 (EUR MILLION)

The following table provides an update of the commitments, the payments and of the contributions, based on the Commission's latest forecasts.

Forecasts 2026-2028 (*)		2026	2027	2028
Commitments	Commission	0	0	0
	EIB	0	0	0
	Total	0	0	0
Payments	Commission	750	500	400
	EIB	135	102	33
	Total	885	602	433
Contributions	Commission (11 th EDF)	700	460	400
	EIB (11 th EDF)**			
	Total	700	460	400

* Gross amounts, i.e. no decommitments or recoveries/reflows have been deducted. This approach is in line with that used for the general budget of the EU.

** EIB called all its share of the 11th EDF with the 1st instalment of 2025

4. NON-BINDING ESTIMATES OF CONTRIBUTIONS FOR 2029– 2030 (EUR MILLION)

Forecasts 2028-2029*		2029	2030
Contributions	Commission (11 th EDF)	300	250
	EIB (11 th EDF)**	0	0
	Total	300	250

*Art.19 (2) 11th EDF Financial Regulation (EU 2018/1877): indicative, non-binding forecast based on a statistical approach for the expected annual amounts of contributions

** EIB called all its share of the 11th EDF with the 1st instalment of 2025

5. FINANCIAL IMPLEMENTATION FORECASTS FOR 2026-2028⁵

For 2026 and 2027, the estimates for payments and EDF parties' contributions remain unchanged compared to the June 2026 Communication. Our estimations for the year 2027 confirm the decreasing trend of payments.

With respect to the non-committed and decommitted funds from the Ninth EDF, the Commission proposes to refund to the "EU-15 MS" the amount of EUR 1.5 million currently available in the Ninth reserve⁶. This refund will be done by reducing the amount to be paid by the "EU-15 MS" for the first instalment 2027 (i.e. the same approach as in the previous years). Any remaining balances in the Ninth EDF reserve will continue, in principle, to be refunded once a year until the complete restitution of non-committed or decommitted funds.

Regarding the **10th and the 11th EDF reserve**, the UK formally requested in March 2023 that the Commission refund its outstanding share of the 10th and 11th EDF reserves by offsetting it against their remaining EDF contributions. This request was made in accordance with Article 153 of the Withdrawal Agreement, which stipulates that the UK's share of EDF reserves cannot be reused. To date, a total of EUR 288,1⁷ million has been refunded to the UK. For any future de-committed funds, we will continue the refund with the regular netting-out approach with the second instalment of each year⁸.

Attachments 1, 2 and 3 show respectively the forecasts of commitments, forecasts of payments and the financial situation compared with previous forecasts for the period 2026-2030.

Attachments 4 and 5 show respectively the contributions for 2027 and for 2028 per instalment and per EDF party. Attachment 6 shows the annual contributions for the period 2027-2030 per EDF party.

⁵ The figures presented in this narrative concern the European Commission only; the figures for EIB are included in the table 3.

⁶ With this refund, the total amount refunded to the "EU-15 MS" from the Ninth reserve, since 2015, will reach EUR 1,928 billion

⁷ The COM refunded to the UK EUR 154,12 mil in 2023, EUR 49 mil in 2024, 30 mil in 2025 and EUR 55 mil in 2026

⁸ In February 2025, the UK formally requested to proceed with the refund of the of the EDF reserves for the 10th and 11th EDF, once per year along with the second instalment

5.1. Attachment 1: Forecasts of commitments⁹ for 2026 to 2028 (EUR million)

	Figures for 2026		Figures for 2027		Figures for 2028	
	Communication June 2026	Communication October 2026	Communication June 2026	Communication October 2026	Communication June 2026	Communication October 2026
Regions						
Eastern and Central Africa						
West and Southern Africa						
Caribbean						
Pacific						
Sub-total						
Other						
Special measures for Food Security						
Human Development, Human rights						
EU-Africa, African Peace Facility						
EUTF Africa						
Planet and Prosperity						
Resources, Evaluation, Process						
DG ECHO, EACEA, DG EAC						
Sub-total						
Total European Commission	0	0	0	0	0	0
Investment Facility subsidies (*)	0	0	0	0	0	0
Total EIB	0	0	0	0	0	0
TOTAL EC+EIB	0	0	0	0	0	0

* Including subsidy for technical assistance and interest rate subsidies from the current EDF and IRS disbursement under previous EDFs

	Figures for 2026		Figures for 2027		Figures for 2028	
	Communication June 2026	Communication October 2026	Communication June 2026	Communication October 2026	Communication June 2026	Communication October 2026
Investment facility revolving fund**	0	0	0	0	0	0

**The commitment under the revolving fund cannot be assimilated to budgetary commitments. It shall be therefore reported separately.

⁹ Gross commitments, i.e. without de-commitments being deducted.

5.2. Attachment 2: Forecasts of payments¹⁰ for 2026 to 2028 (EUR million)

	Figures for 2026		Figures for 2027		Figures for 2028	
	Communication June 2026	Communication October 2026	Communication June 2026	Communication October 2026	Communication June 2026	Communication October 2026
Regions						
Eastern and Central Africa	180	180				
West and Southern Africa	295	295				
Caribbean	50	50				
Pacific	25	25				
Sub-total*	550	550				
Other						
Special measures for Food Security	30	30				
Human Development, Human rights	5	5				
EU-Africa, African Peace Facility	20	20				
EUTF Africa	30	30				
Planet and Prosperity	80	80				
Resources, Evaluation, Process	35	35				
DG ECHO, EACEA, DG EAC	0	0				
Sub-total*	200	200				
Total European Commission*	750	750	500	500	0	400
Investment Facility subsidies (**)	80	125	100	90	0	33
Total EIB***	80	125	100	90		33
TOTAL European Commission + EIB*	830	875	600	590		433

*Due to the rounding effects, the sum of individual rounded amounts shown may differ slightly from the corresponding totals

** Including subsidy for technical assistance and interest rate subsidies from the current EDF and IRS disbursement under previous EDFs

	Figures for 2026		Figures for 2027		Figures for 2028	
	Communication June 2026	Communication October 2026	Communication June 2026	Communication October 2026	Communication June 2026	Communication October 2026
Investment facility revolving fund ***	64	10	55	12		

*** The disbursement under the revolving fund cannot be assimilated to budgetary gross payment. It shall be therefore reported separately.

¹⁰ Gross payments, i.e. without recoveries being deducted.

5.3. Attachment 3: Financial forecasts for 2026-2028 and non-binding estimations for 2029-2030 (EUR million)

		Communication June 2026 ¹			Communication October 2026 ¹		
		Commission	EIB	TOTAL	Commission	EIB	TOTAL
	Balance at 31/12/2025 ^{4,6}	286	676	962	286	676	962
2026	Member States & UK Contributions for 2026:	700		700	700		700
	<i>1st instalment</i>	300		300	300		300
	<i>2nd instalment</i>	250		250	250		250
	<i>3rd instalment</i>	150		150	150		150
	<i>Reflows ²</i>		719	719		730	730
	<i>Contrib. & Adjust. 2026 received in 2025</i>	-49,6		-49,6	-49,6		-49,6
	<i>Recoveries, interest and adjustment</i>	50		50	50		50
	<i>Refund of 10th & 11th EDF to UK⁷</i>	-55		-55	-55		-55
	<i>Refund of 9th EDF to MS&UK</i>	-1,2		-1,2	-1,2		-1,2
	<i>Total payments ³</i>	-750	-144	-894	-750	-135	-885
	Balance at 31/12/2026 ^{4,6}	180	1251	1431	180	1271	1451
2027	Member States & UK Contributions for 2027:	460		460	460		460
	<i>1st instalment</i>	200		200	200		200
	<i>2nd instalment</i>	160		160	160		160
	<i>3rd instalment</i>	100		100	100		100
	<i>Reflows ²</i>		250	250		250	250
	<i>Recoveries, interest and adjustment</i>	50		50	50		50
	<i>Estimated Refund of 10th & 11th EDF to UK⁷</i>	-20		-20	-20		-20
	<i>Refund of 9th EDF to MS&UK</i>	-1,0		-1,0	-1,5		-1,5
	<i>Total payments ³</i>	-500	-155	-655	-500	-102	-602
	Balance at 31/12/2027 ^{4,6}	169	1346	1515	169	1419	1588
2028	Member States & UK Contributions for 2028:	400		400	400		400
	<i>1st instalment</i>				160		160
	<i>2nd instalment</i>				140		140
	<i>3rd instalment</i>				100		100
	<i>Reflows ²</i>						0
	<i>Recoveries, interest and adjustment</i>				50		50
	<i>Estimated Refund of 10th & 11th EDF to UK⁷</i>				- 20		- 20
	<i>Total payments ³</i>				- 400	-33	- 433
	Balance at 31/12/2028 ^{4,6}				199		1585
2029	Member States & UK Contributions for 2029 ⁵	300		300	300		300
2030	Member States & UK Contributions for 2030 ⁵				250		250
¹ Funds available for operations;							
² Net of write-offs, EIB management fees and other costs such as swaps/hedging; does not include the UK share of reflows, according to art. 153 of the Withdrawal Agreement these shall not be reused. Refer to IF Financial Statements for full details.							
³ Including interest rates subsidies under the previous EDFs;							
⁴ Balances do not include: (i) Cofinancings received, (ii) Receipts in bank not yet allocated to a specific EDF line							
⁵ Art.19 (2)(d): Financial Regulation: non-binding forecast based on a statistical approach for the expected annual contributions							
⁶ The balance of the EIB is related to the nature of the Investment Facility. Please consult the IF Financial Statements for the complete view and detailed balance as at year end							
⁷ This is a very rough estimate based on a historical analysis of the decommitment rate of previous EDFs							

5.4. Attachment 4: MS & UK contributions for 2027 (EUR) to the Commission *

MEMBER STATES & UK	11th EDF Key (%)	1st instalment	2nd instalment	3rd instalment	Total 2027
		Commission 11th EDF	Commission 11th EDF	Commission 11th EDF	
BELGIUM	3,24927	6 498 540	5 198 832	3 249 270	14 946 642
BULGARIA	0,21853	437 060	349 648	218 530	1 005 238
CZECHIA	0,79745	1 594 900	1 275 920	797 450	3 668 270
DENMARK	1,98045	3 960 900	3 168 720	1 980 450	9 110 070
GERMANY	20,57980	41 159 600	32 927 680	20 579 800	94 667 080
ESTONIA	0,08635	172 700	138 160	86 350	397 210
IRELAND	0,94006	1 880 120	1 504 096	940 060	4 324 276
GREECE	1,50735	3 014 700	2 411 760	1 507 350	6 933 810
SPAIN	7,93248	15 864 960	12 691 968	7 932 480	36 489 408
FRANCE	17,81269	35 625 380	28 500 304	17 812 690	81 938 374
CROATIA	0,22518	450 360	360 288	225 180	1 035 828
ITALY	12,53009	25 060 180	20 048 144	12 530 090	57 638 414
CYPRUS	0,11162	223 240	178 592	111 620	513 452
LATVIA	0,11612	232 240	185 792	116 120	534 152
LITHUANIA	0,18077	361 540	289 232	180 770	831 542
LUXEMBOURG	0,25509	510 180	408 144	255 090	1 173 414
HUNGARY	0,61456	1 229 120	983 296	614 560	2 826 976
MALTA	0,03801	76 020	60 816	38 010	174 846
NETHERLANDS	4,77678	9 553 560	7 642 848	4 776 780	21 973 188
AUSTRIA	2,39757	4 795 140	3 836 112	2 397 570	11 028 822
POLAND	2,00734	4 014 680	3 211 744	2 007 340	9 233 764
PORTUGAL	1,19679	2 393 580	1 914 864	1 196 790	5 505 234
ROMANIA	0,71815	1 436 300	1 149 040	718 150	3 303 490
SLOVENIA	0,22452	449 040	359 232	224 520	1 032 792
SLOVAKIA	0,37616	752 320	601 856	376 160	1 730 336
FINLAND	1,50909	3 018 180	2 414 544	1 509 090	6 941 814
SWEDEN	2,93911	5 878 220	4 702 576	2 939 110	13 519 906
UNITED KINGDOM	14,67862	29 357 240	23 485 792	14 678 620	67 521 652
TOTAL EU-27 & UK**	100,00	200 000 000	160 000 000	100 000 000	460 000 000

* EIB called all its share of the 11th EDF with the 1st instalment of 2025

** The amount of contributions presented in the table do not include the possible refund of 9th EDF decommitted funds to MS and UK; nor the refund of 10th and 11th EDF decommitted funds to UK

5.5. Attachment 5: MS & UK contributions for 2028 (EUR) to the Commission *

MEMBER STATES & UK	11th EDF Key (%)	1st instalment	2nd instalment	3rd instalment	Total 2028
		Commission 11th EDF	Commission 11th EDF	Commission 11th EDF	
BELGIUM	3,24927	5 198 832	4 548 978	3 249 270	12 997 080
BULGARIA	0,21853	349 648	305 942	218 530	874 120
CZECHIA	0,79745	1 275 920	1 116 430	797 450	3 189 800
DENMARK	1,98045	3 168 720	2 772 630	1 980 450	7 921 800
GERMANY	20,57980	32 927 680	28 811 720	20 579 800	82 319 200
ESTONIA	0,08635	138 160	120 890	86 350	345 400
IRELAND	0,94006	1 504 096	1 316 084	940 060	3 760 240
GREECE	1,50735	2 411 760	2 110 290	1 507 350	6 029 400
SPAIN	7,93248	12 691 968	11 105 472	7 932 480	31 729 920
FRANCE	17,81269	28 500 304	24 937 766	17 812 690	71 250 760
CROATIA	0,22518	360 288	315 252	225 180	900 720
ITALY	12,53009	20 048 144	17 542 126	12 530 090	50 120 360
CYPRUS	0,11162	178 592	156 268	111 620	446 480
LATVIA	0,11612	185 792	162 568	116 120	464 480
LITHUANIA	0,18077	289 232	253 078	180 770	723 080
LUXEMBOURG	0,25509	408 144	357 126	255 090	1 020 360
HUNGARY	0,61456	983 296	860 384	614 560	2 458 240
MALTA	0,03801	60 816	53 214	38 010	152 040
NETHERLANDS	4,77678	7 642 848	6 687 492	4 776 780	19 107 120
AUSTRIA	2,39757	3 836 112	3 356 598	2 397 570	9 590 280
POLAND	2,00734	3 211 744	2 810 276	2 007 340	8 029 360
PORTUGAL	1,19679	1 914 864	1 675 506	1 196 790	4 787 160
ROMANIA	0,71815	1 149 040	1 005 410	718 150	2 872 600
SLOVENIA	0,22452	359 232	314 328	224 520	898 080
SLOVAKIA	0,37616	601 856	526 624	376 160	1 504 640
FINLAND	1,50909	2 414 544	2 112 726	1 509 090	6 036 360
SWEDEN	2,93911	4 702 576	4 114 754	2 939 110	11 756 440
UNITED KINGDOM	14,67862	23 485 792	20 550 068	14 678 620	58 714 480
TOTAL EU-27 & UK**	100,00	160 000 000	140 000 000	100 000 000	400 000 000

* EIB called all its share of the 11th EDF with the 1st instalment of 2025

** The amount of contributions presented in the table do not include the possible refund of 9th EDF decommitted funds to MS and UK; nor the refund of 10th and 11th EDF decommitted funds to UK

5.6. Attachment 6: MS & UK contributions for 2027-2030 (EUR) to the Commission*

MEMBER STATES & UK	11th EDF Key (%)	2027	2028	2029	2030
		Commission 11th EDF	Commission 11th EDF	Commission 11th EDF	Commission 11th EDF
BELGIUM	3,24927	14 946 642	12 997 080	9 747 810	8 123 175
BULGARIA	0,21853	1 005 238	874 120	655 590	546 325
CZECHIA	0,79745	3 668 270	3 189 800	2 392 350	1 993 625
DENMARK	1,98045	9 110 070	7 921 800	5 941 350	4 951 125
GERMANY	20,57980	94 667 080	82 319 200	61 739 400	51 449 500
ESTONIA	0,08635	397 210	345 400	259 050	215 875
IRELAND	0,94006	4 324 276	3 760 240	2 820 180	2 350 150
GREECE	1,50735	6 933 810	6 029 400	4 522 050	3 768 375
SPAIN	7,93248	36 489 408	31 729 920	23 797 440	19 831 200
FRANCE	17,81269	81 938 374	71 250 760	53 438 070	44 531 725
CROATIA	0,22518	1 035 828	900 720	675 540	562 950
ITALY	12,53009	57 638 414	50 120 360	37 590 270	31 325 225
CYPRUS	0,11162	513 452	446 480	334 860	279 050
LATVIA	0,11612	534 152	464 480	348 360	290 300
LITHUANIA	0,18077	831 542	723 080	542 310	451 925
LUXEMBOURG	0,25509	1 173 414	1 020 360	765 270	637 725
HUNGARY	0,61456	2 826 976	2 458 240	1 843 680	1 536 400
MALTA	0,03801	174 846	152 040	114 030	95 025
NETHERLANDS	4,77678	21 973 188	19 107 120	14 330 340	11 941 950
AUSTRIA	2,39757	11 028 822	9 590 280	7 192 710	5 993 925
POLAND	2,00734	9 233 764	8 029 360	6 022 020	5 018 350
PORTUGAL	1,19679	5 505 234	4 787 160	3 590 370	2 991 975
ROMANIA	0,71815	3 303 490	2 872 600	2 154 450	1 795 375
SLOVENIA	0,22452	1 032 792	898 080	673 560	561 300
SLOVAKIA	0,37616	1 730 336	1 504 640	1 128 480	940 400
FINLAND	1,50909	6 941 814	6 036 360	4 527 270	3 772 725
SWEDEN	2,93911	13 519 906	11 756 440	8 817 330	7 347 775
UNITED KINGDOM	14,67862	67 521 652	58 714 480	44 035 860	36 696 550
TOTAL EU-27 & UK**	100,00	460 000 000	400 000 000	300 000 000	250 000 000

* EIB called all its share of the 11th EDF with the 1st instalment of 2025

** The amount of contributions presented in the table do not include the possible refund of 9th EDF decommitted funds to MS and UK; nor the refund of 10th and 11th EDF decommitted funds to UK