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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Regulation (EU) No 978/2012 applying a scheme of generalised tariff preferences (first reading) - Adoption of the legislative act

1. On 4 July 2023 the Commission submitted its proposal¹, based on Article 207(2) TFEU, to the Council.
2. On 5 October 2023 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the agreement reached between the institutions on taking over the Commission proposal and should, therefore, be acceptable to the Council².

¹ 11492/23.

² 13612/23.

3. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 54/23, as an "A" item at a forthcoming meeting.
4. If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.
