Council of the European Union

Brussels, 10 October 2025
(OR. en)

13753/25

Interinstitutional File:
2025/0052 (COD)

STATIS 69
ECOFIN 1325
CODEC 1490
IA 152

'I' ITEM NOTE

From:	General Secretariat of the Council
dated:	9 October 2025
To:	Permanent Representatives Committee (Part 2)
Subject:	Proposal for a Regulation if the European Parliament and of the Council on non-financial commercial real estate statistics - *Mandate for negotiations with the European Parliament*

I. BACKGROUND/INTRODUCTION

1. On 11 March 2025, the Commission submitted to the Council and the European Parliament a proposal for a Regulation of the European Parliament and of the Council on non-financial commercial real estate statistics.

2. The draft Regulation is based on Article 338(1) of the Treaty on the Functioning of the European Union (TFEU) which states that, acting in accordance with the ordinary legislative procedure, the European Parliament and the Council shall adopt measures for the production of statistics where necessary for the performance of the activities of the EU, and Article 338(2) TFEU setting out the requirements for producing EU statistics, stating that they shall conform to standards of impartiality, reliability, objectivity, scientific independence, cost-effectiveness and statistical confidentiality without putting an excessive burden on businesses ('economic operators').

II. MAIN ELEMENTS

3. The proposal seeks to address the significant gaps in data availability on commercial real estate markets, which are crucial for macro-prudential oversight and financial stability. This regulation aims to establish a common framework for the collection, production, and dissemination of non-financial statistics, focusing on indicators such as prices, rents and construction starts in the commercial real estate sector. The initiative arises from a recommendation by the European Systemic Risk Board (ESRB) to close these data gaps, which hinder effective analysis of systemic risks across Member States. By ensuring the comparability and quality of the data, the regulation will support economic and monetary policymaking, monitoring financial stability, and reducing reliance on private data sources. The regulation aligns with existing EU statistical laws and includes provisions for the use of administrative and private data sources.

4. The Working Party on Statistics discussed the proposal at its meetings of 25 March, 29 April, 27 May, 18 June, 23 July and 24 September 2025.

5. The Presidency's compromise text, as contained in document ST 13754/25, gathers the required support of delegations. The text was agreed by the Working Party on Statistics through a written consultation, which closed on 9 October 2025.

6. In the European Parliament, the Committee on Economic and Monetary Affairs (ECON) has the lead responsibility. Mrs Aurore LALUCQ was appointed as rapporteur.

III. CONCLUSION

7. The Permanent Representatives Committee is therefore invited to confirm agreement on the text of the mandate for negotiations with the European Parliament, as set out in document ST 13754/25, to enable the Presidency to conduct those negotiations.