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To:	General Secretariat of the Council
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Subject:	COMMISSION REGULATION (EU) .../... of XXX amending Regulation (EU) 2023/1803 as regards International Accounting Standard 28

Delegations will find attached document D(2026) 117980.

Encl.: D(2026) 117980



EUROPEAN
COMMISSION

Brussels, **XXX**
[...] (2026) **XXX** draft

D117980/01

COMMISSION REGULATION (EU) .../...

of **XXX**

amending Regulation (EU) 2023/1803 as regards International Accounting Standard 28

(Text with EEA relevance)

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of **XXX**

amending Regulation (EU) 2023/1803 as regards International Accounting Standard 28

(Text with EEA relevance)

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EC) No 1606/2002 of the European Parliament and of the Council of 19 July 2002 on the application of international accounting standards¹, and in particular Article 3(1) thereof,

Whereas:

- (1) By means of Commission Regulation (EU) 2023/1803², the Commission adopted certain international accounting standards and interpretations existing on 8 September 2022.
- (2) On 26 June 2026, the International Accounting Standards Board issued amendments to International Accounting Standard 28 '*Investments in Associates and Joint Ventures*' ('IAS 28'), clarifying the scope of the fair value option for measuring investments in associates and joint ventures. The amendments aim to reduce diversity in practice arising from different interpretations of the scope of the fair value option under IAS 28 and the interaction with the requirements in International Financial Reporting Standards 18 '*Presentation and Disclosure in Financial Statements*' ('IFRS 18') in relation to the classification of income and expenses in the statement of profit or loss, as set out in Regulation (EU) 2023/1803, as amended by Regulation (EU) 2026/338³.
- (3) As part of the implementation of IFRS 18, as laid down in Regulation (EU) 2023/1803, as amended by Regulation (EU) 2026/338, companies are provided with a transition opportunity to consider whether to elect the fair value option under IAS 28. They should therefore apply the amendments to IAS 28 from the commencement date of the first financial year in which they apply IFRS 18.
- (4) Following a consultation with EFRAG, the Commission concluded that the amendments to IAS 28 meet the conditions set out in Article 3(2) of Regulation (EC) No 1606/2002 for adoption of international accounting standards by the Commission.
- (5) Regulation (EU) 2023/1803 should therefore be amended accordingly.

¹ OJ L 243, 11.9.2002, p. 1, ELI: <http://data.europa.eu/eli/reg/2002/1606/oj>.

² Commission Regulation (EU) 2023/1803 of 13 September 2023 adopting certain international accounting standards in accordance with Regulation (EC) No 1606/2002 of the European Parliament and of the Council (OJ L 237, 26.9.2023, p. 1, ELI: <http://data.europa.eu/eli/reg/2023/1803/oj>).

³ Commission Regulation (EU) 2026/338 of 13 February 2026 amending Regulation (EU) 2023/1803 as regards International Financial Reporting Standard 18 (OJ L, 2026/338, 16.2.2026, ELI: <http://data.europa.eu/eli/reg/2026/338/oj>).

(6) The measures provided for in this Regulation are in accordance with the opinion of the Accounting Regulatory Committee,

HAS ADOPTED THIS REGULATION:

Article 1

In the Annex to Regulation (EU) 2023/1803, the Section concerning International Accounting Standard ('IAS') 28 '*Investments in Associates and Joint Ventures*' is amended as set out in the Annex to this Regulation.

Article 2

Each company shall apply the amendments referred to in Article 1 at the latest as from the commencement date of its first financial year starting on or after 1 January 2027.

Article 3

This Regulation shall enter into force on the third day following that of its publication in the *Official Journal of the European Union*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

For the Commission
The President
Ursula VON DER LEYEN