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#### **COVER NOTE**

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To:	Ms Thérèse BLANCHET, Secretary-General of the Council of the European Union
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Subject:	ANNEXES to the REPORT FROM THE COMMISSION TO THE EUROPEAN PARLIAMENT AND THE COUNCIL on the implementation of the Public Sector Loan Facility under the Just Transition Mechanism in 2025, as referred to in Article 16 of Regulation (EU) 2021/1229

Delegations will find attached document COM(2025) 623 annex.

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ANNEXES 1 to 4

#### **ANNEXES**

to the

# REPORT FROM THE COMMISSION TO THE EUROPEAN PARLIAMENT AND THE COUNCIL

on the implementation of the Public Sector Loan Facility under the Just Transition Mechanism in 2025, as referred to in Article 16 of Regulation (EU) 2021/1229

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Annex 1: Summary of the evaluation of proposals received under the PSLF call for proposals

Submission deadline	Number of proposals submitted	Number of admissible and eligible proposals	Number of proposals selected for funding by the Commission	Number of selected proposals which have secured a loan with the EIB or its intermediaries	Comments
19 October 2022	3	1 (CZ)	1 (CZ)	0	The CZ proposal was withdrawn by the applicant and resubmitted on 20 September 2023 (4th submission deadline)
19 January 2023	1	0	0	0	-
19 April 2023	4	3 2 (EL, NL, SE) (EL, SE)		2 (EL, SE)	Grant agreements have been signed for the EL and SE proposals. The projects are being implemented.  The NL proposal failed under the two award criteria but was successfully resubmitted on 20 September 2023 (4th submission deadline).
20 September 2023	15	5 (CZ, FR, NL)	5 (CZ, FR, NL)	5 (FR)	CZ, two FR and NL proposals were selected for funding by the Commission. All loan and grant agreements have been signed, the projects are being implemented.
19 January 2024	6	6 (CZ, FR, PL)	5 (CZ, FR, PL)	1 (CZ, PL)	<ul> <li>2 CZ proposals were selected for funding by the Commission. For 1 CZ proposal the beneficiary cancelled the grant agreement preparation due to other available financing sources. For the other project, the loan and grant agreements were signed in June 2025.</li> <li>One PL proposal was selected for funding by the Commission but the beneficiary cancelled the grant agreement preparation.</li> </ul>

					Two FR proposals were selected for funding by the Commission and put on a reserve list due to lack of remaining resources in the FR national budget allocation.  One FR proposal failed under the two award criteria.
17 April 2024	8	7 (CZ,IE)	6 (CZ)	1 (CZ)	<ul> <li>5 CZ proposals were selected for funding by the Commission and the loan signature process is ongoing with the EIB's financial intermediary. The loan for one of the projects was later rejected by the EIB, making it ineligible for the grant therefore the grant agreement preparation was cancelled.</li> <li>1 CZ proposal was selected for funding by the Commission and the loan was signed with the EIB. The grant agreement was signed, and the project is being completed in 2025.</li> <li>The IE proposal failed under an award criterion.</li> </ul>
19 September 2024	7	6 (CZ, ES, IE)	4 (CZ, ES)	1 (ES)	Three CZ proposals awaiting the signature of the EIB loan.  ES grant agreement signed in June 2025 and the project under implementation.
16 January 2025	2	1 (CZ, LV)	1 (CZ)	0	LV proposal failed an award criterion.  CZ proposal awaiting the loan signature with the EIB's financial intermediary.
15 April 2025	3	3 (CZ, IE)	2 (CZ)	0	IE proposal failed an award criterion.  1 CZ proposal awaiting the loan signature with the EIB's financial intermediary.  1 CZ proposal awaiting the signature of the EIB loan.

## **Annex 2: Projects financed by the PSLF**

List of PSLF selected projects (with signed grant agreements)

	Submission deadline	Region/ Territory	Description of the project	Sector	Budget	Type of loan	Estimat ed CO <sub>2</sub> reductio n (t/y)	Estimated Job creation	Estimated Persons reached
CZ	20 September 2023	Moravian- Silesia	Title of the project: Ostrava Concert Hall  The project aims at the construction of the Ostrava Concert Hall with world-class acoustics and a capacity of up to 1 300 seats. This project will support the development of cultural infrastructure and contribute to the revitalisation of Ostrava, a former mining city which still maintains the traditional production of steel. The establishment of a new cultural venue will strengthen the city's attractiveness to both its inhabitants and visitors. It will support the region's broader plans aiming at the socio-economic transformation of the region.	Urban infrastructure, urban renewal and regeneration, energy efficiency	Total costs: EUR 115.5 million (100%)  EIB loan: EUR 84 million (73%)  PSLF grant: EUR 21 million (18%)  Own financing: EUR 10.5 million (9%)	Stand-alone project (investment loan)	N/A	32	151 200

CZ	17 A 2024	April	Ústí Labem	nad	Title of the project: Modernisation of selected parts of railway infrastructure in the Ústí nad Labem Region	Sustainable mobility	Total costs: EUR 12.4 million (100%)	Stand-alone project (Investment loan)	N/A	0	165 860
					The project aims to reconstruct the following three railway infrastructure sections:		EIB loan: EUR 9.4 million (76%)				
					<ul> <li>A railway line in Litoměřice, including construction of noise barriers and a fly-over in Libochovany;</li> <li>A railway bridge in Ústí nad Labem;</li> <li>A railway bridge in</li> </ul>		PSLF grant: EUR 1.6 million (13%)				
					Teplice.  The project will help ensure the operability of crucial railway lines for daily commuting in the Ústí nad Labem region. It will enhance the quality and safety of both passenger and freight railway transport while reducing noise pollution caused by railway transport by 4-6 decibels.		Own financing: EUR 1.4 million (11%)				

SE	19 April 2023	Väster- botten	Title of the project: Sustainable and Affordable Housing for the New Green Industry and Society (SHERIS)	Housing, energy efficiency	Total costs: EUR 141.8 million (100%)	N/A	1000	44 000
			The project will address the growing housing need of the Skelleftea municipality by supporting the construction of		EIB loan: EUR 71 million (50%)			
			7 housing complexes with around 750 energy-efficient affordable housing units. The housing programme will mainly target the incoming workers of the new battery		PSLF grant: EUR 10.6 million (7%)			
			gigafactory Northvolt as well as students, refugees and people with low income or special needs.		Own financing: EUR 60,2 million (43%)			
FR	20 September 2023	Pays de la Loire	Title of the project: The Sustainable Mobility Infrastructures for Low Emissions and qualitative Service (SMILES)	Sustainable mobility	Total costs: EUR 405 million (100%)	21 000	106	1 672 420
			The project consists of improving sustainable transport infrastructure in Nantes by:		EIB loan: EUR 200 milion (50%)			
			<ul> <li>Upgrading and renovating 3 tram lines.</li> <li>Renewing the tram fleet (46 new vehicles).</li> </ul>		PSLF grant: EUR 30 million (7%)			

			Constructing a technical and operational centre and multimodal relay/exchange hub.     Developing 38 km of cycling paths.  The results of the project will improve the performance and quality of the tram network, develop inter-modality, diversify the public transportation offer and reduce road congestion.		Own financing: EUR 175 million (43%)				
FR	19 April 2023	Hauts de France	Title of the project: MEL in GREEN Mobility (Greenmo)  The project will target various parts of the Lille Metropolitan area public transport infrastructure. It covers the modernisation of the tram network through the replacement of 30 trams, the roll out of 42 hydrogen-powered buses and the improvement of platforms, depots and other related transport facilities. It will also support the development of an ambitious cycling plan and related infrastructure to improve safety for cyclists.	Sustainable mobility	Total costs: EUR 420.5 million (100%)  EIB loan: EUR 210 million (50%)  PSLF grant: EUR 31.5 million (7%)  Own financing: EUR 179 million (43%)	Stand-alone project (investment loan)	90 155	4 332	1 182 250

FR	19 April 2023	Provence- Alpes-Côte d'Azur	Title of the project:  Marseille Tramway Extension project (ETNS1)  The project aims to:  Extend the North-South tramway line of Marseille by 6.2 km.  Construct storage, maintenance, and technical buildings for rolling stock.  Carry out landscape works around the infrastructure and the new tramway stations.  The project will improve the performance and the quality of the tram network in Marseille, strengthen the	Sustainable mobility	Total costs: EUR 320 million (100%)  EIB loan: EUR 100 million (31%)  PSLF grant: EUR 15 million (5%)  Own financing: EUR 205 million (64%)		16 000	75	84 800
			quality and diversity of the public transport services in the area, offering an alternative to private cars, encouraging soft mobility and behavioural changes for the local and regional citizens towards a more sustainable urban mobility.						
EL	19 April 2023	Western Macedonia	Title of the project: Socioeconomic Transition of Western Macedonia	Energy efficiency, renewable energy, public utilities, social infrastructure,	Total costs: EUR 80.5 million (100%)	Framework loan (loan scheme)	8 650	200	150 000

NL	19 April 2023	Zuid- Limburg	The project brings together 15 projects in six municipalities (Argos Orestikou, Kozani, Kastoria, Florina, Eordaia and Grevena), related to:  • 8 – energy efficiency • 1 – road infrastructure • 2 – health care • 1 – culture • 1 – tourism  Title of the project: Mijnwater scale up Masterplan phase 1  The project will support the Dutch green energy supplier Mijnwater in the development of its innovative 5th-generation heating and cooling grid in the Zuid-Limburg area.	Sustainable district heating and cooling	PSLF grant: EUR 14.5 million (18%)  Own financing: EUR 8 million (10%)  Total costs: EUR 176 million  EIB loan: EUR 90 million (51%)  PSLF grant: EUR 13.5 million (8%)  Own financing: EUR 72.5 million (41%)	Stand-alone project (investment loan)	42 500	10	N/A
ES	19 September 2024	Galicia	Title of the project: PROYECTO CHUAC (Centro Hospitalario Universitario A Coruña)  The project will expand and modernise the public Centro Hospitalario Universitario A Coruña (new CHUAC hospital) by constructing new buildings and refurbishing existing buildings according	Social infrastructure, health	Total costs: EUR 600 million  EIB loan requested: EUR 450 million (75%)  PSLF grant requested: EUR	Stand-alone project (investment loan)	N/A	6 140	548 501

			to contemporary energy efficiency standards, and by modernising its medical facilities and equipment.		59.3 million (10%)  Own financing: EUR: 90.7 million (15%)				
CZ	19 January 2024	Ústí nad Labem	Title of the project: Implementation of energy- saving measures - emergency restoration of public lighting and construction of facilities for bus drivers  The first project is the renovation of public lighting involving approximately 6 000 LED luminaires in the city of Ústí nad Labem, replacing outdated and energy-intensive sodium luminaires. The second project is the construction of an energy-efficient building for public transport drivers – specifically for trolleybus traction, replacing the energy- intensive and operationally inadequate existing building serving bus drivers.	Energy savings, sustainable infrastructure	Total costs: EUR 3.4 million  EIB loan: EUR 1.7 million  PSLF grant: EUR 0.42 million  Own financing: EUR 342 324	Stand-alone project (intermediated loan)	851	N/A	N/A

Total for financed projects	<b>Total costs</b> : EUR 2 275 million million (100%)	179 156	11 895	4 004 776
	EIB loan: EUR 1 274 million (56%)			
	<b>PSLF grant</b> : EUR 198 million (9%)			
	Own financing: EUR 802.7 million (35%)			

### **Annex 3: Key performance indicators**

Aggregated on EU level, only for projects with signed grant agreements. The indicators and the reporting structure is based on Annex II of the PSLF Regulation.

Key performance indicator		
1. Volume of grants awarded		EUR 198 million
2. Volume of loans signed		EUR 1 274 million
2.1. Individual loans		EUR 1145 million
2.2. Loan schemes		EUR 129 million
3. Overall investment mobilised, divided as follows		EUR 2 275 million
3.1 Amount of private financing mobilised		EUR 0
3.2 Amount of public financing mobilised		EUR 2 275 million
4. Number of projects receiving support, broken down by		10
4.1 Country	CZ	3
	EL	1
	ES	1
	FR	3
	NL	1
	SE	1
4.2 NUTS 2 region	Galicia	1

	Hauts de France	1
	Moravia-Silesia Region	1
	Pays de la Loire	1
	Provence-Alpes-Côte d'Azur	1
	Ústí nad Labem Region	2
	Västerbotten	1
	Western Macedonia	1
	Zuid-Limburg	1
4.3 Just transition territory supported	A Coruña	1
	Bouches du Rhone	1
	Hauts de France	1
	Moravia-Silesia Region	1
	Pays de la Loire	1
	Usti nad Labem Region	2
	Västerbotten	1
	Western Macedonia	1
	Zuid-Limburg	1
5. Number of projects receiving financing under the Facility		10

6. Number of projects by sector	6.1 Transport	3
	6.2 Social infrastructure	2
	6.3 Public utilities (water, wastewater, district heating, energy, waste management)	1
	6.4 Direct support to facilitate the transition towards climate neutrality (renewable energy, decarbonisation, energy efficiency)	1
	6.5 Environmental objectives	1
	6.6 Urban infrastructure and housing	2
	6.7 Others	0
7. Greenhouse gas emission reductions, where relevant		179 156 t/y
8. Job creation, where relevant	Total	11 895
	Female	5875
	Male	5880
	Non-binary	140

## Annex 4: List of PSLF advisory assignment under the InvestEU Advisory Hub

Country	Assignment Name	Progress	Support Type
Ireland	LPA for Maynooth University (PSLF)	Initiated	Project Advisory
Bulgaria	PSLF advisory for the Maritsa East Complex	Approved	Project Advisory
EU27	PSLF Advisory - Horizontal Activities	Initiated	Project Advisory
Romania	Ploiesti Municipality - PSLF Support (Child)	Approved	Capacity Building & Knowledge Sharing
France	Mulhouse Waste Heat	Initiated	Project Advisory
Greece/Cyprus	PSLF Work Plan (Greece & Cyprus) - horizontal activities	Approved	Project Advisory
France	SLNPCA	Approved	Project Advisory
Greece	Support to the implementation of decarbonisation of electricity supply in JT insular regions in Greece	Approved	Capacity Building & Knowledge Sharing
Czechia	PSLF support to Ústí nad Labem, Czechia	Approved	Capacity Building & Knowledge Sharing
Romania	Electrica Group Financial Model	Approved	Capacity Building & Knowledge Sharing
Spain	PSLF - Supporting energy transition transport infra in Campo de Gibraltar	Approved	Project Advisory
Spain	PSLF support for A Coruna Hospital, Spain	Completed	Project Advisory
France	Lille Metropolitan Railway	Initiated	Project Advisory
France	Dikwe Marine Energy	Initiated	Project Advisory
Bulgaria	Transition of the Maritsa East Complex	Completed	Project Advisory
France	EduRenov - Financial Advisory to Local Public Authorities	Approved	Capacity Building & Knowledge Sharing
Romania	Public Sector Loan Facility JTM Romania	Approved	Policy, Strategy & Market Development (Upstream)
France	Marseille Primary Schools	Initiated	Project Advisory
France	Just Transition Territorial Plan for region AURA (Light Advisory)	Approved	Capacity Building & Knowledge Sharing
Czechia	PSLF - SVS - North Bohemian water infrastructure	Under approval	Capacity Building & Knowledge Sharing
Slovakia	PSLF Grant Application Support for Banska Bystrica Region	Under Approval	Capacity Building & Knowledge Sharing
Slovakia	PSLF Grant Application Support for City of Košice, Slovakia	Under approval	Capacity Building & Knowledge Sharing
Greece/Cyprus	PSLF Greece & Cyprus Experts	Initiated	Capacity Building & Knowledge Sharing