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"I/A" ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Draft Directive of the European Parliament and of the Council on payment services in the internal market, amending Directives 2002/65/EC, 2009/110/EC and 2013/36/EU and Regulation (EU) No 1093/2010, and repealing Directive 2007/64/EC (**First reading**)
– Adoption of the legislative act (**LA + S**)

1. On 25 July 2013 the Commission sent its proposal¹, based on Article 114 TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 11 December 2013².
3. The European Central Bank delivered its opinion on 5 February 2014³.
4. The European Parliament adopted its position at first reading on the Commission proposal on 8 October 2015. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council⁴.

¹ 12990/13.

² OJ C 170, 5.6.2014, p. 78.

³ OJ C 224, 15.7.2014, p. 1.

⁴ 12347/15.

5. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council:
- approve the European Parliament's position as set out in PE-CONS 35/15 as an 'A' item at a forthcoming meeting, with the Luxembourg delegation voting against;
 - order that the statements in the addendum to this note be entered in the minutes of that meeting.

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.
