



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 7 September 2010

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CO EUR-PREP 46

NOTE

from : The General Secretariat of the Council
to : COREPER/General Affairs Council
Subject : European Council (28/29 October 2010)
- Annotated draft agenda

In accordance with Article 3(1) of the Rules of Procedure of the European Council, the President of the European Council, in close cooperation with the member of the European Council representing the Member State holding the six-monthly Presidency of the Council and with the President of the Commission, shall submit an annotated draft agenda to the General Affairs Council.

Delegations will find attached the annotated draft agenda submitted by the President of the European Council, setting out the main items the European Council is expected to address on 28/29 October 2010.

In the light of the final discussion to be held by the General Affairs Council within the five days preceding the European Council meeting, the President of the European Council shall draw up the provisional agenda.

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The President of the European Council intends to restrict the agenda to the items which will actually be examined by the European Council. The conclusions of the meeting will be brief and will focus on decisions and general policies approved by the European Council.

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I. ECONOMIC POLICY

On the basis of the final report from the Task Force on economic governance, the European Council will finalise any outstanding issues and set orientations for the rapid implementation of its conclusions.

The European Council will take stock of progress on the regulation of financial services. It will also be informed of the state of play on the introduction of systems of levies and taxes on financial institutions.

II. G20

The European Council will set the European Union's position for the G20 Summit to be held in Seoul on 11/12 November 2010.

III. CLIMATE CHANGE

The European Council will take stock of preparations for the Cancun Conference, which will be held from 29 November to 10 December 2010, on the basis of work conducted by the Environment and ECOFIN Councils, and determine the EU position for the negotiations.

IV. RELATIONS WITH THE UNITED STATES

The European Council will define the Union's core political messages for the Summit to be held with the United States on 20 November 2010.